



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

12.12.2019

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st floor,
New Trade Ring
Dalal Street
Mumbai- 400 001

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 30TH September, 2019 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Dsiclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

Encl:as above

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24

A. Names of Related Parties and description of relation :

(i) Joint Venture

Tea Group Investment Company Limited (TGICL)

(ii) Associate

ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]

(iii) Key Management Personnel (KMP)

(a) Chairperson

Mrs. Jayashree Mohta (Late Basant Kumar Birla - Former Chairman)

(b) Executive Director

Mr. Vikash Kandoi

(c) Managing Director

Mr. Damodar Prasad Maheshwari

(d) Non Executive Director

Mr. Surendra Kumar Tapuriah

Mr. Sumit Mazumder

Mr. Harsh Vardhan Kanoria

Mr. Subodh Kumar Agrawal

Mr. Rajesh Sarda (Director in Majhulia Sugar Industries Pvt. Ltd.)

Mr. Chinni Lal Shukla (Director in Majhulia Sugar Industries Pvt. Ltd.)

Mr. Pradip Kumar Agrawal (Director in Jayantika Investment & Finance Ltd.)

Mr. Hari Prasad Maheshwari (Director in Jayantika Investment & Finance Ltd.)

Mr. Bijay Kumar Dalan (Director in North Tukvar Tea Co. Ltd.)

Mr. Sanjay Kumar Patodia (Director in North Tukvar Tea Co. Ltd.)

Mr. Sushil Kumar Jajodia (Director in North Tukvar Tea Co. Ltd.)

(e) Chief Financial Officer and Company Secretary

Mr. Ramesh Kumar Ganeriwala

(f) Chief Executive Officer

Mr. Tilak Chetry (CEO in Kijura Tea Co. Ltd.)

(iv) Others

Gisakura Tea Company Limited

Mata Tea Company Limited

JPM Merchandise Agencies Limited

Century Textiles & Industries Limited

Kesoram Industries Limited

Birla International Limited

Jayashree Finvest Private Limited

Marigold Traders Private Limited

Nature of Relationship

Subsidiary of TGICL

Subsidiary of TGICL

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

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(v) Post-employment Benefit Plans (PEBP)

Birla Industries Provident Fund

B K Birla Group of Companies Provident Fund Institution

JSTI Gratuity Fund



Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties	(` in Lakhs)
	For the period ended 30-Sep-19
Income from Management Fees	
Tea Group Investment Company Limited	320.61
Total	320.61
Interest Paid/Payable	
Mrs. Jayashree Mohta	2.70
Jayashree Finvest Private Limited	2.08
Marigold Traders Private Limited	5.41
Total	10.19
Dividend Paid	
JPM Merchandise Agencies Limited	21.40
ECE Industries Limited	1.56
Pilani Investment and Industries Corporation Limited	0.01
Century Textiles & Industries Limited	1.05
Mr. Basant Kumar Birla	0.16
Mrs. Jayashree Mohta	3.45
Mr. Surendra Kumar Tapuriah	*
Mr. Sumit Mazumder	*
Mr. Harsh Vardhan Kanoria	*
Mr. Subodh Kumar Agrawal	*
Mr. Vikash Kandoi	*
Mr. Damodar Prasad Maheshwari	0.02
Total	27.65
Dividend Received	
Birla International Limited	12.04
Total	12.04
Loan Taken / (Repaid) [Net]	
Tea Group Investment Company Limited	13.50
Mrs. Jayashree Mohta	600.00
Jayashree Finvest Private Limited	400.00
Marigold Traders Private Limited	1,000.00
Total	2,013.50
Loan Given/ (Received) [Net]	
Tea Group Investment Company Limited	0.11
Total	0.11

*Amounts are below the rounding off norm adopted by the Group.



(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs)
	For the period ended
	30-Sep-19
Salaries and Wages	160.47
Contribution to Provident and Other Funds #	18.47
Directors' Sitting Fees	1.60
Total	180.54

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount

(iii) Contribution to Post Employment Benefit Plan

	(₹ in Lakhs)
	For the period ended
	30-Sep-19
Birla Industries Provident Fund	62.37
B K Birla Group of Companies Provident Fund Institution	33.51
JSTI Gratuity Fund	-
Total	95.88

C. Balances as at period end are set out below:

	(₹ in Lakhs)
	As at
	30-Sep-19
Loans Receivable:	
Tea Group Investment Company Limited	8.55
Total	8.55
Loans Taken:	
Tea Group Investment Company Limited	1,124.83
Mrs. Jayashree Mohta	600.00
Jayashree Finvest Private Limited	400.00
Marigold Traders Private Limited	1,000.00
Total	3,124.83
Payable to Post Employment Benefit Plan:	
Birla Industries Provident Fund	10.81
B K Birla Group of Companies Provident Fund Institution	5.49
Total	16.30
Plan Assets:	
JSTI Gratuity Fund	4,102.87
Total	4,102.87

