

Date: 25/07/2022

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Symbol: SILVERTUC	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. Scrip Code - 543525
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)-
Incorporation of a Wholly-Owned Subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary (WOS) in the name of **Silver Touch Auto Tech Private Limited** has been incorporated on 25/07/2022 under the Corporate Identification Number (CIN: U72900GJ2022PTC134200).

Details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as the Annexure to this disclosure.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For, Silver Touch Technologies Limited


(Vipul Haridas Thakkar)
Managing Director
(DIN:00169558)



Encl: As above

Silver Touch Technologies Limited

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.
Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com
CIN: L72200GJ1995PLC024465



Name of the target entity, details in brief such as size, turnover etc.	Silver Touch Auto Tech Private Limited Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) Subscribed Capital: Rs. 1,00,000/- (Rupees One Lakh Only)
Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter Group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Wholly owned is related party of Silver Touch Technologies Limited. The Promoter of the Company namely Mr. Vipul Hariads Thakkar and Mr. Jignesh Amritlal Patel are the director of the Wholly Owned Subsidiary.
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business outside the main line of business of the listed entity)	Automotive Testing, Fitness Centers, Automotive Driving track testing, Fitness Tests etc.
Brief details of any government or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of Consideration- whether cash consideration or share swap and details of the same	100% subscription to the share capital in cheque/cash consideration.
Cost of acquisition or the Price at which shares are acquired	Silver Touch Technologies Limited has subscribed the initial capital Rs. 1,00,000/- at a face value of Rs. 10/- each
Percentage of shareholding/control/ acquired and/ or number of shares acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Silver Touch Auto Tech Private Limited is incorporated on 25 th July, 2022 in India and Registered with registrar of Companies, Ahmedabad, Gujarat and is yet to commence its business operations.

For, Silver Touch Technologies Limited

(Vipul Haridas Thakkar)
Managing Director
(DIN:00169558)



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