

July 24, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. <u>Scrip Code: 512165</u>	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. <u>Symbol: ABANS</u>
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Subject: Outcome of Board Meeting held on July 24, 2023

Dear Sir/ Ma'am,

In continuation to our letter dated July 17, 2023 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. July 24, 2023, have inter alia considered, declared and approved the following matters:

- 1) Approved the Un-audited Financial Results (Standalone and Consolidated) set out in compliance with Indian Accounting Standards (IND-AS) for the quarter ended **June 30, 2023**, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Limited Review Report issued by Statutory Auditors of the Company.
- 2) Appointment of Dr. Anita Shantaram (DIN: 00786517) as an Additional (Non-Executive & Independent) Director on the Board of the Company with immediate effect, as recommended by the Nomination & Remuneration Committee.
- 3) Appointment of Mr. Anurag Kanwatia as Chief Financial Officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 30 of SEBI (LODR) Regulations, 2015, with immediate effect, as recommended by the Nomination & Remuneration Committee.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profiles of Dr. Anita Shantaram and Mr. Anurag Kanwatia are enclosed as **Annexure - I** and **Annexure - II** respectively. We hereby further affirm that Dr. Anita Shantaram being appointed as Additional (Non-Executive & Independent) Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Abans Enterprises Limited



- 4) Resignation of Mr. Paresh Davda (DIN: 08303849) as a Non-Executive Independent Director of the Company w.e.f close of business hours of July 24, 2023.
- 5) Resignation of Mr. Kaushik Mehta (DIN: 08607881) as a Non-Executive Director of the Company w.e.f close of business hours of July 24, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for point nos. 4 and 5 are enclosed as **Annexures III and IV** respectively.

- 6) Convening of 37th Annual General Meeting (AGM) of the Company on Wednesday, September 27, 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM);
- 7) Fixed the date of closure of the Register of Members of the Company from Wednesday, September 20, 2023 to Wednesday, September 27, 2023 (both days inclusive) for the purpose of holding the Annual General Meeting (AGM) of the Company;

You are requested to kindly update above information on your record.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.45 p.m.

Yours Faithfully,

For Abans Enterprises Limited



Deepika Gala
Company Secretary & Compliance Officer



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

PARESH
RAKESH

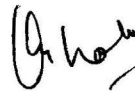
ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743



Rakesh Chaturvedi
M. no: 102075
UDIN: 23102075BGPYQZ3322

Date: July 24, 2023
Place: Mumbai



**PARESH
RAKESH**


ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

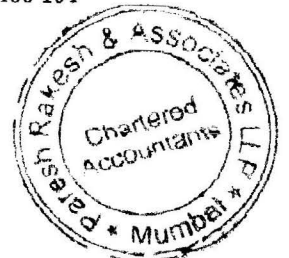
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Limited (Formerly known as Abans Jewels Private Limited)	Subsidiary Company
3.	Splendid International Limited (Incorporated in Mauritius)	Subsidiary Company
4.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE) (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Private Limited

103, Namrata CHS, Bldg no. 15, Shashtri Nagar, Link Road, Goregaon (West), Mumbai- 400 104
Ph.no: +91-22-40120331 / +91-9867564075 Email: mail@pareshrakesh.in





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results reflect Group's share of total assets of Rs. 10030.68 Lakhs as at June 30, 2023, and Group's share of total revenues of Rs. 8191.02 lakhs Group's share of total net profit after tax of Rs. (171.64) lakhs and Group's share of total comprehensive income of Rs. (181.73) lakhs for the quarter ended June 30, 2023 as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been audited by other auditor under generally accepted auditing standards applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to applicable accounting principles generally accepted in India. We have reviewed this conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial result and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect Group's share of total Assets of Rs. 34.35 Lakhs as at June 30, 2023 Group's share of total revenues of Rs. NIL, Group's share of total net profit/(Loss) after tax of Rs. (5.39) Lakhs and Group's share of total comprehensive income of Rs. (5.42) Lakhs for the Quarter ended on June 30, 2023, as considered in the Statement. This unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the Management and is not subjected to review by any auditors. Our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information provided to us by the Management of the Holding Company. According to the information and explanations given to us by the Management, the interim financial result of this subsidiary is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

Date: July 24, 2023
Place: Mumbai



For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

A handwritten signature in black ink, appearing to read "Rakesh Chaturvedi".

Rakesh Chaturvedi
M. no: 102075
UDIN: 23102075BGPYRA5035

Abans Enterprises Limited
Unaudited Standalone Financial Results - for the quarter ended June 30, 2023

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
Income :				
Revenue from Operations	900.50	488.15	286.27	2,840.92
Other Income	3.85	4.30	0.00	14.65
Total Income - A	904.35	492.45	286.27	2,855.57
Expenses				
Purchase of stock-in-trade	2,022.50	1,608.01	142.00	2,970.89
Changes in inventories	(1,193.50)	(1,150.07)	103.27	(601.15)
Employee benefits expense	13.49	15.63	18.32	65.54
Finance cost	123.05	86.39	55.30	267.72
Depreciation & Amortisation expense	0.04	0.11	0.11	0.44
Other expenses	47.81	18.10	25.67	86.52
Total Expenses - B	1,013.39	578.17	344.67	2,789.96
Profit before exceptional items and tax (A-B)	(109.04)	(85.72)	(58.40)	65.61
Exceptional items	0.00	0.00	0.00	0.00
Profit before tax	(109.04)	(85.72)	(58.40)	65.61
Tax Expense :				
Current Tax	0.30	0.00	0.00	0.00
Deferred Tax	(27.24)	(21.57)	(65.35)	16.41
Earlier Year	0.00	0.00	0.00	0.00
Profit for the period	(82.10)	(64.15)	6.95	49.20
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurement gain/(loss) on defined benefit plan	0.00	(0.68)	0.00	(0.68)
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.17	0.00	0.17
Total Comprehensive Income for the Period	(82.10)	(64.66)	6.95	48.69
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic - before exceptional item	(0.59)	(0.46)	0.05	0.35
Diluted - before exceptional item	(0.59)	(0.46)	0.05	0.35
Basic - after exceptional item	(0.59)	(0.46)	0.05	0.35
Diluted - after exceptional item	(0.59)	(0.46)	0.05	0.35
Paid up equity share capital (equity share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve				467.18



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 61790000 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Notes to the unaudited Standalone Financial Results for the quarter ended June 30, 2023:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on July 24, 2023.
3. Segment reporting as per Ind-As 108 is not applicable as management has determined that the Company is involved in trading activity either in physical or on exchanges and operates under single chief operating decision maker w.e.f April 1 2023.
4. In the meeting of Board of Directors held on dated 9th May, 2023, board approved for listing of it's equity shares on National Stock Exchange of India (NSE). Accordingly, Company has applied for listing of it's equity shares on NSE vide it's application dated 19th July, 2023.
5. The information contained in this statement shall also available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.

For Abans Enterprises Limited



Abhishek Bansal
(Managing Director)
DIN: 01445730

Place: Mumbai
Date: July 24, 2023

Abans Enterprises Limited

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Abans Enterprises Limited
Unaudited Consolidated Financial Results - for the quarter ended June 30, 2023

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
Income :				
Revenue from Operations	27,987.52	34,321.37	49,085.69	1,86,721.00
Other Income	120.96	117.18	811.99	1,014.95
Total Income - A	28,108.48	34,438.55	49,897.68	1,87,735.95
Expenses				
Cost of Materials Consumed	2,568.83	43.47	12,838.88	25,719.18
Purchase of stock-in-trade	20,204.82	36,185.44	37,013.56	1,64,722.67
Changes in Inventories of Finished Good, Stock in Trade	4,224.93	(2,471.20)	(1,336.98)	(6,277.01)
Employee benefits expense	139.39	135.56	113.85	487.85
Finance costs	212.74	184.52	75.86	445.14
Depreciation & Amortisation expense	28.18	34.05	34.98	137.74
Other expenses	191.10	173.38	460.92	661.56
Total Expenses - B	27,569.99	34,285.22	49,201.07	1,85,897.13
Profit before exceptional items and tax (A-B)	538.49	153.33	696.61	1,838.82
Exceptional items	0.00	0.00	0.00	0.00
Profit before tax (A-B)	538.49	153.33	696.61	1,838.82
Tax Expense :				
Current Tax	133.36	95.89	0.00	121.56
Deferred Tax	46.42	(86.23)	(230.44)	(57.01)
Earlier Year	0.00	0.00	0.00	1.24
Profit for the period	358.71	143.67	927.05	1,773.03
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurement gain/(loss) on defined benefit plan	0.00	3.01	0.00	3.01
Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.86)	0.00	(0.86)
Items that will be reclassified to profit or loss				
Exchange difference in translating the financial statements of foreign operations	(10.12)	(73.32)	347.69	709.20
Total Comprehensive Income for the Period	348.59	72.50	1,274.74	2,484.38
Net Profit attributable to :				
Owners of the Company	331.50	130.74	870.93	1,667.61
Non controlling Interests	27.21	12.93	56.12	105.42
Other Comprehensive Income attributable to :				
Owners of the Company	(9.50)	(66.72)	326.59	668.30
Non controlling Interests	(0.62)	(4.45)	21.10	43.05
Total Comprehensive Income attributable to :				
Owners of the Company	322.00	64.02	1,197.52	2,335.91
Non controlling Interests	26.59	8.48	77.22	148.47
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic - before exceptional item	2.57	1.03	6.65	12.71
Diluted - before exceptional item	2.57	1.03	6.65	12.71
Basic - after exceptional item	2.57	1.03	6.65	12.71
Diluted - after exceptional item	2.57	1.03	6.65	12.71
Paid up Equity Share Capital				
(Equity Share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve				16,139.38


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CIN: L74120MH1985PLC035243

Notes to the unaudited consolidated financial results for the quarter ended June 30, 2023:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Audited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on July 24, 2023.
3. The above financial results includes financial performance of the following subsidiaries;

Sr. No.	Name of the Company	Relationship	Holding % as on reporting date	Country of Incorporation
1.	Abans Jewels Limited (Formerly known as Abans Jewels Pvt. Ltd.)	Subsidiary	93.90%	India
2.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE)	Step down Subsidiary	93.90%	Dubai
3.	Splendid International Limited	Subsidiary	100%	Mauritius

4. Segment reporting as per Ind-As 108 is not applicable as management has determined that the group is involved in activity of trading either in physical commodities or derivatives in exchanges with other allied activities.
5. In the meeting of Board of Directors held on dated 9th May, 2023, board approved for listing of it's equity shares on National Stock Exchange of India (NSE). Accordingly, Company has applied for listing of it's equity shares on NSE vide it's application dated 19th July, 2023.
6. The information contained in this statement shall also be available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.

Place: Mumbai
Date: July 24, 2023

For Abans Enterprises Limited




Abhishek Bansal
(Managing Director)
DIN: 01445730

Abans Enterprises Limited

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Annexure I: Appointment of Non-Executive Independent Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Dr. Anita Shantaram has been appointed as an Additional (Non-Executive Independent) Director of the Company with immediate effect for a period of five consecutive years subject to members' approval at the ensuing general meeting and she shall hold office till the date of the ensuing Annual General Meeting.
3.	Brief Profile	<p>Dr. Anita Shantaram is a post-graduate in Industrial Psychology from Bombay University. She has been a passionate and committed faculty member of Sydenham, HR and Jai Hind College as well as the IBS and UBS business schools and is currently teaching Business Ethics at NMIMS and IIT Bombay.</p> <p>She has been a guest faculty to various Management Institutes and has conducted 1200+ workshops in India, Dubai and Jordan for various organizations.</p> <p>With over 27 years of corporate training and teaching experience, Dr. Anita Shantaram completed her PhD titled 'Ethical Business Practices and Corporate Financial Performance: An Empirical Analysis' from BITS Pilani in 2015 and soon thereafter founded www.ethicsindia.com that has since been acquired by Legasis Services.</p> <p>Having completed the executive-education program, "Managing Ethics in Organizations" from Bentley University in Boston, she is certified as a Leading Professional in Ethics and Compliance by ECI, U.S.A. She has been instrumental in setting up the Compliance and Ethics Academy which runs the Certified Compliance and Ethics Professional Course and has recently developed an online course to certify individuals as Ethics Professionals.</p>
4.	Disclosure of Relationship between Directors	Dr. Anita Shantaram is not related to any Director of the Company.

Abans Enterprises Limited



Annexure-II: Appointment of Chief Financial Officer

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Mr. Anurag Kanwatia has been appointed as the Chief Financial Officer of the Company with immediate effect
3.	Brief Profile	Mr. Anurag Kanwatia is a Semi Qualified Chartered Accountant with strong experience of around 12 years with Bullion, Derivatives Trading, Cinema and Textile industry in domain of: <ul style="list-style-type: none"> • Corporate Accounts as per IGAAP and Ind AS • Financial Reporting and MIS • Direct and Indirect Taxation • Internal Audit and Controls.
4.	Disclosure of Relationship between Directors	Mr. Anurag Kanwatia is not related to any Director of the Company.




Abans Enterprises Limited

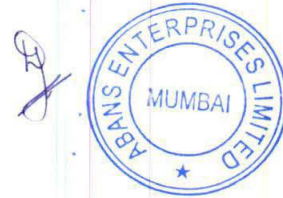
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CIN: L74120MH1985PLC035243

Annexure III: Resignation of Non-Executive Independent Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Paresh Davda (DIN: 08303849) resigned from the position of Non-Executive Independent Director of the Company with effect from the close of business hours of July 24, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A
5.	Names of listed entities in which resigning Director holds directorships	Nil
6.	Whether confirmation from Independent Director received that there is no other material reasons other than those provided	Yes as disclosed in the Resignation letter received from the Director



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CIN: L74120MH1985PLC035243

July 17, 2023

From,

Paresh Davda

B-5, Abhilash-1, Punjabi Lane,
Off. L. T. Road, Borivali (West),
Mumbai – 400 092

To,

Board of Directors

ABANS ENTERPRISES LIMITED

36, 37, 38A, Floor - 3, Nariman Bhavan,
Backbay Reclamation,
Nariman Point, Mumbai – 400 021

Sub: Resignation from Directorship of the Company:

Dear Sir/Madam,

Due to pre-occupancy with other matters, I, **Paresh Davda (DIN: 08303849)** do hereby tender my resignation from the Directorship of the Company from the close of business hours of July 24, 2023.

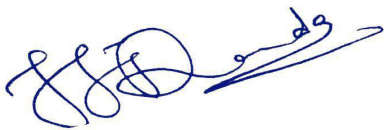
I hereby confirm that there is no other material reason for my resignation other than that provided above.

I take this opportunity to express my sincere gratitude for the support and guidance extended to me during my tenure as a Director of the Company.

Kindly acknowledge and take on record the same.

Thanking you.

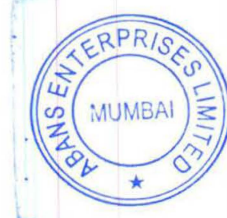
Yours faithfully



Paresh Davda
DIN: 08303849

Annexure IV: Resignation of Non-Executive Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Kaushik Mehta (DIN: 08607881) resigned from the position of Non-Executive Director of the Company with effect from the close of business hours of July 24, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 61790000 ☎ 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

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