

Date: 29.06.2020

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Scrip Code: 505729

Sub: Outcome of the Board Meeting held on 29th June, 2020 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 29th June, 2020, interalia, considered the following matters:

1. The Audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2020.(Report attached)
2. Re-appointment of Mr. Rajeev Bajaj (DIN: 02284467) as Managing Director for a term of three (3) years w.e.f 1st October, 2020 subject to the approval of members of the Company at the ensuing Annual General Meeting.
3. Press release on the financial results update and key business highlights, copy of the said press release is also enclosed.
4. The 42nd Annual General Meeting of the Company will be held on Monday, 7th September, 2020.
5. Book Closure from 1st September, 2020, to 7th September,2020 (both days inclusive) for the purpose of AGM.

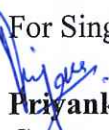
A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2020 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2019-20 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with circular No. OR/CF/CMD/56/2016 dated May 27, 2016 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:15 p.m.

This is for your kind information and necessary records.

Thanking you,

For Singer India Limited


Priyanka Gandhi
Company Secretary

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



**Singer India Limited
Standalone Financial Results**

Singer Home Appliance sales surge 17.2%

For Immediate release on 29th June 2020

The sales of Home Appliance surged by 17.2% in FY 19-20 and accounted for 37% of the total revenue as against 30% in FY 18-19. The Sewing Machine sales declined due to lower government related which dropped from Rs.64 crores in FY 18-19 to Rs.15 crores in FY 19-20. Sewing sales in the retail and trade channels remained consistent with the prior year.

The profit contribution from the Home Appliance sales also increased significantly to Rs. 1.2 crores in FY 19-20 against Rs. 12 lacs in FY 18-19.

The total revenue in FY 19-20 was impacted by the Covid pandemic lockdown in mid- March and at Rs. 451 crores was 6.6% lower than the prior year.

EBITDA increased 9.3% to Rs. 18.45 crores in FY 19-20 as against Rs. 16.89 crores in FY 18-19. However, Profit After Tax was slightly down at Rs. 8.12 Crores in FY 19-20 as against Rs. 9.26 crores in FY 18-19 primarily due to sales lost due to the Covid lockdown and higher interest costs.

In view of the uncertainty related to Covid Pandemic, the Board has resolved not to recommend dividend for FY19-20. However, the Board will certainly consider recommending interim dividend/s in the months ahead depending upon the timing and success of the Covid recovery.

Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented "2020 will forever be remembered as the year of the Covid Pandemic. This has impacted almost every corner of the globe. At the onset of the pandemic, Singer India immediately set about reorganizing its business to contain costs and improve the working capital cycle. Thankfully, the sales recovery is now ahead of our expectations. This was due to the hard work and sacrifice of the Singer management and staff, despite the significant challenges that presented themselves.

About Singer India

Singer is a long-standing player in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 10,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network pan India. Singer India is 58.99% owned by Retail Holdings (India) B.V. (former name Singer (India) B.V.). The shares of the Company are publicly traded in BSE. Singer is an ISO:9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: pgandhi@singerindia.net

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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