

VEDL/Sec/SE/21-22/141

January 31, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500295

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: VEDL

Sub: Clarification / Confirmation on news items appearing in "Media / Publication"

Dear Sir/Ma'am,

With reference to the email dated 27th January 2022 on the captioned subject, we request you to kindly take note of the below clarification:

*Vedanta Limited, in its normal course of business, conducts proactive liability management exercise to achieve optimal capital structure. In this direction, the Company continues to explore all options to increase its debt maturity profile and reduce its interest cost. During 2020 amidst COVID pandemic, Vedanta Limited had tied up a syndicated facility of INR 10,000 Cr with State Bank of India as lead bank at a running cost of 10.5% ("**Syndicated Facility**").*

*We started commercial negotiations with the lead bank in this financial year and in parallel started discussions with other lenders to takeover of this facility at reduced interest cost. After multiple discussions with potential lenders, we tied up a facility of INR 8,000 crores ("**Replacement Facility**") with Union Bank to take over majority of the Syndicated Facility. The Replacement facility was availed on 28 December 2021 to take-over the existing Syndicated Facility to reduce the overall interest cost of the Company in normal course of business and to align the debt with market benchmarks.*

We are not aware of any information of any unusual trading activity in the Company's equity shares due to this matter. Key impact of all our material financing transactions in terms of interest cost, tenor are disclosed in our quarterly presentations as necessary.

We trust this clarifies the query.

Thanking you,

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

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