



ITFL/SEC/2023-24/MAY/05

19th MAY 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 533329

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December 2022.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit the enclosed statement of deviation or variation for utilization of proceeds of preferential issue of equity shares and convertible warrants for the quarter ended 31st December 2022 as review by the Audit Committee at their meeting held on 13th February 2023.

We would like to submit that the funds have been utilized completely on 9th June 2022. Further, there were no deviation in objects for which the funds have been raised, purposes for which the funds have been raised and there was no deviation in utilization of funds.

Thanking you,

Yours faithfully,

For **INDIAN TERRAIN FASHIONS LIMITED**

Charath Ram Narsimhan
Managing Director & CEO
(DIN: 06497859)

INDIAN TERRAIN FASHIONS LIMITED

Registered office: No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai-600 100

Address for communication: Plot No 4 Thirukkachiyur and, Sengundram Industrial Area
Singaperumal Koil Post Chengalpet Taluk Chennai 603204.

Email ID: response.itfl@indianterrain.com

Website: www.indianterrain.com

CIN: L18101TN2009PLC073017

INDIAN TERRAIN

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|---|--------------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Name of listed entity | INDIAN TERRAIN FASHION LIMITED | | | | | |
| Mode of Fund Raising | Preferential Issue | | | | | |
| Date of Raising Funds | 26 th May 2022 | | | | | |
| Amount Raised | 10.32 Crores | | | | | |
| Report filed for Quarter ended | 31 st December 2022 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | Not applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable | | | | | |
| If Yes, Date of shareholder Approval | Not applicable | | | | | |
| Explanation for the Deviation / Variation | Not applicable | | | | | |
| Comments of the Audit Committee after review | No Specific Comments | | | | | |
| Comments of the auditors, if any | Not applicable | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| Not applicable | | | | | | |
| <p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.</p> | | | | | | |
| <p>Name of Signatory: Charath Ram Narsimhan Designation: Managing Director & CEO (DIN: 06497859)</p> | | | | | | |