

REF: NS: SEC:
21st September, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 21st September, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Mukesh Kulshrestha	69
2	G S Prasad	101
3	Vilas Yashwant Paranjape	310
4	Santosh Umalkar	354
5	Sachin Palekar	690
6	Swapnil Gangan	144
7	Kailas Kothekar	90
8	K. M. Bhave	2009
9	Santosh Nagare	377
10	Chandrakant Dhande	2039
11	Nrupal Choudhari	123
12	Niraj Kumar	140
13	Swapnil Indulkar	66
14	Pradeep Dahake	49
15	Sunil Nigudkar	121
16	Dinkar Biradar	95
17	Aniket Junnare	464
18	Vaibhav Khamkar	610
19	Sudaman Shinde	60
20	Gokul Nikam	150
21	Sunil Arnepalli	957
22	Deepak Kumbhar	53
23	Naveen Chopra	2846
24	Kesavan G.	1200
25	Gaurav Goyal	862
26	Lakshmi Nair	219
27	Dharmesh Khanna	126
28	Aditya B P M	300
29	Selvam Ganesan	782
30	A.V Ramesh Babu	257
31	Ashutosh Khambete	100
32	Parag Deshpande	100
33	Harish Shrinivas Kulkarni	111
34	A B Patil	158
35	Ashutosh Kumar Ravi	83
36	Kirti Acharya	31
37	Pankaj Raghav	120
38	M Vikramraj	285



39	Ganesh Mule	98
40	Vipul Bora	406
41	Maheshkumar Shewale	132
42	Sunil Chahure	300
43	Kiran Chinchore	302
44	Gyanendra Roy	315
45	Ramakrishna Naidu Peddinti	367
46	Vasudeo Mhadgut	242
47	Shankar Mishra	65
48	Pavan Patidar	272
49	Mani Kant Jha	50
50	Raghupathi Sundaram	200
51	Thiraviam Meenakshi	208
52	Sumit Bapat	118
53	Mutharasan P	57
54	Sunil Borelli	181
55	Yogesh Sharma	60
56	Govind Kumar	150
57	Chandrakant Deshmukh	200
58	Samir Sachdeva	100
59	Soumitra Sengupta	2448
60	Vimalraj T	300
61	Srinivas Patel	50
	Total	23272

