



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम • SCHEDULE 'A' GOVT. OF INDIA ENTERPRISES
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी) • (A Subsidiary of Oil and Natural Gas Corporation Limited)
सी.आई.एन. : L23209KA1988GOI008959 • CİN : L23209KA1988GOI008959
कोर 8, 7वां तल, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110 003 • Core 8, 7th Floor, SCOPE Complex, Lodhi Road, New Delhi - 110 003
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आईएसओ 9001, 14001 एवं 50001 प्रमाणित कंपनी • AN ISO 9001, 14001 and 50001 Certified Company

03/02/2020

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Outcome of the Board Meeting held on 3rd February, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform that the Board in its meeting held on 03/02/2020 approved the Standalone and Consolidated Un-audited Financial Results along with Limited Review Report of the Company for the 3rd Quarter ended 31st December, 2019, duly reviewed by the Audit Committee in its meeting held on 3rd February, 2020. Copies of the financial results and limited review Report are enclosed for your information and records.

The Board Meeting commenced at 15:00 hrs. and concluded at 19:00 hrs.

You are requested to take this information on record.

Thanking You,

Yours faithfully,
For MANGALORE REFINERY & PETROCHEMICALS LIMITED


Dinesh Mishra

Company Secretary

Encl.: A/a

पंजीकृत कार्यालय: कुत्तेतूर पोस्ट, बाया काटीपल्ला, मंगलूर-575030, दूरभाष :0824-2883200, फैक्स :0824-2271200
Regd. Office : Kuthethoor P.O., Via Katipalla, Mangalore - 575 030 Ph. : 0824 - 2883200, Fax : 0824 - 2271200
बेंगलूर कार्यालय : प्लॉट नं. ए-1, के.एस.एस.आई.डी.सी.-प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजजीनगर, बेंगलूर-560010, दूरभाष :080-22642200, फैक्स :080-23505501
Bangalore Office : Plot No. A-1, Opp. KSSIDC A O Building, Rajaji Nagar, Indl. Estate Bangalore - 560 010, Ph. : 080-22642200, Fax : 080-23505501
मुंबई कार्यालय : मेकर्स टॉवर, 'ई-विंग', 15वां तल, कफ परेड कोलाबा, मुंबई -400 005, दूरभाष :022-22173000, फैक्स :022-22173233
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(All amounts are in ₹ in Crore except per share data)

Sl.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16,744.59	15,261.74	20,249.62	43,206.47	54,666.21	72,316.11
II	Other Income	34.58	19.38	36.77	74.33	130.67	166.27
III	Total Income (I+II)	16,779.17	15,281.12	20,286.39	43,280.80	54,696.88	72,470.38
IV	Expenses						
	Cost of Materials consumed	13,669.25	11,710.26	17,116.86	34,563.47	44,918.09	58,613.71
	Purchase of Stock-in-trade (Refer note no 5)	0.29	871.22	-	1,200.90	-	626.09
	Changes in Inventories of Finished goods, Stock in Process and Stock in Trade (Increase)/ decrease	(115.46)	341.55	1,040.46	229.88	(474.23)	(661.64)
	Excise Duty on sale of goods	2,358.17	2,059.04	2,389.05	6,336.82	7,666.54	10,262.97
	Employee benefits expense	106.43	107.68	105.29	321.67	299.22	428.66
	Finance Costs	183.46	228.66	99.89	566.21	327.73	471.75
	Depreciation and Amortisation Expense	195.75	200.85	179.07	687.17	531.84	766.75
	Other Expenses (Refer note no 6 and 7)	426.25	635.53	(297.30)	1,146.38	1,313.92	1,486.63
	Total Expenses (IV)	16,824.14	16,164.79	20,833.32	44,962.40	54,672.11	71,874.82
V	Profit/ (Loss) before Exceptional Items and tax (III-IV)	(44.97)	(873.67)	(346.93)	(1,681.60)	123.77	596.56
VI	Exceptional Items (income)/expenses (Refer note no 8)	-	-	10.25	-	11.35	14.79
VII	Profit/ (Loss) before tax (V-VI)	(44.97)	(873.67)	(357.18)	(1,681.60)	112.42	580.77
VIII	Tax Expense						
	(1) Tax relating to :						
	-Current year	-	-	(77.57)	-	23.77	122.16
	-Earlier years	(4.74)	-	-	(4.74)	13.38	13.38
	(2) Deferred Tax (Refer note no.9)	(3.59)	(299.22)	(11.89)	(666.66)	62.19	113.28
IX	Net Profit/ (Loss) for the period (VII-VIII)	(36.84)	(674.46)	(267.72)	(1,111.21)	13.08	331.96
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	(1.74)	(1.73)	1.28	(6.21)	3.83	(6.96)
	Income tax relating to above (Refer note no.9)	0.61	0.60	(0.45)	1.82	(1.34)	2.43
XI	Total Comprehensive Income for the period (IX+X)	(37.77)	(675.68)	(266.89)	(1,114.60)	16.57	327.43
XII	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60
XIII	Other equity						8,974.37
XIV	Earnings per Share (EPS) (Face value of ₹ 10/- each) (not annualised)						
	a) Basic (₹)	(0.21)	(3.28)	(1.53)	(6.34)	0.07	1.89
	b) Diluted (₹)	(0.21)	(3.28)	(1.53)	(6.34)	0.07	1.89





MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN - L23209KA1986GOI008969

Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalia, Mangaluru - 676 030, Karnataka.



Notes to Standalone Financial Results:

- 1 The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on 3rd February, 2020.
- 2 The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company has adopted Ind AS 116 'Leases' effective from 1st April 2019 and applied the Standard to its leases on a prospective basis. This has resulted in recognizing a right-of-use asset of ₹ 470.80 crore and lease liability of ₹ 215.85 crore as at 1st April 2019. The net decrease in Profit Before Tax on the standalone financial results for the quarter and nine month ended on 31st December, 2019 is for ₹ 1.11 crore and ₹ 3.46 crore respectively.
- 6 Purchase of Stock-in-trade for the nine month ended 31st December 2019 end year ended 31st March, 2019 includes purchase of crude oil for ₹ 671.52 crore, purchase of petroleum products for ₹ 329.38 crore and purchase of crude oil for ₹ 528.09 crore respectively towards sale of traded goods.
- 6 Other Expenses for the three months ended 31st December, 2019 and 31st December 2018 includes net exchange fluctuation gain of ₹ 18.55 crore and ₹ 384.85 crore respectively.
- 7 Other Expenses for the three months ended 30th September, 2019, Nine month ended 31st December, 2019 and 31st December 2018 and year ended 31st March, 2019 includes net exchange fluctuation loss of ₹ 224.04 crore, ₹ 178.32 crore, ₹ 402.45 crore and ₹ 291.94 crore respectively.
- 8 The exceptional item for the period ended March 31, 2019 includes -
 - a) Expense of ₹ 22.87 crore is towards differential contribution to "MRPL Defined Contribution Pension Scheme" for Management Staff (pertaining to the period January 2007 to March 2018) and Non Management Staff (pertaining to the period April 2007 to March 2018).
 - b) Expense of ₹ 33.97 crore is on account of estimated cost of purchase of Renewable Energy Certificate (REC) from Indian Energy Exchange (IEX), as per the direction received from Karnataka Electricity Regulatory Commission, for meeting Renewable Energy Purchase Obligation (RPO) from the financial year 2015-16 to 2017-18 based on company's captive and auxiliary consumption.
 - c) Income of ₹ 42.05 crore relating to reclaim of Input tax credit under Goods and Service Tax Act (GST Act) for the financial year 2017-18 represents the credit taken based on annual mix of products covered under GST and products not covered under GST.
- 9 The Company has recognised Deferred Tax Asset of ₹ 567.47 crore for the nine months ended 31st December, 2019.
- 10 Figures for the previous periods have been re-grouped wherever necessary.
- 11 The Company operates only in one segment i.e. Petroleum products. As such, reporting is done on a single segment basis.
- 12 On December 12, 2019, vide the Taxation Laws (Amendment) Act, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates for any previous year relevant to the assessment year beginning on or after the 1st day of April, 2020 subject to certain conditions. The Company is currently in the process of evaluating this option.
- 13 The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively, and on the Company's website at www.mrpl.co.in.

Place : New Delhi
Date : 03/02/2020


POMILA JASPAL
Director (Finance)
DIN: 08436633



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Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2019


To
The Board of Directors
Mangalore Refinery and Petrochemicals Limited,
Post Kuthethoor, Mangaluru 575030.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED** for the quarter and nine months ended 31st December 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration No. 001997S


(C. P. Venkataraja)
Partner
Membership No. 225084
UDIN: 20225084AAAAAE2021

For S Venkatram & Co. LLP
Chartered Accountants
Firm Registration No. 004656S/S200095


(CA. Krishnamurthy M)
Partner
Membership No. 83875
UDIN: 20083875AAAAAA9922



Place: New Delhi
Date: 03.02.2020

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(All amounts are in ₹ in Crore except per share data)

Sl.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16,417.66	15,028.95	20,432.83	42,622.21	66,228.47	73,494.08
II	Other Income	57.44	34.89	61.73	139.53	250.82	369.03
III	Total Income (I+II)	16,475.10	15,063.84	20,494.56	42,761.74	66,479.29	73,863.11
IV	Expenses						
	Cost of Materials consumed	13,451.17	11,603.37	17,039.85	34,205.14	46,059.74	68,569.77
	Purchase of Stock-in-trade	0.29	871.22	-	1,200.90	-	626.09
	Changes in Inventories of Finished goods, Stock in Process and Stock in Trade (Increase)/ decrease	(192.79)	342.71	958.59	48.63	(634.26)	(417.33)
	Excise Duty on sale of goods	2,358.17	2,059.04	2,389.06	6,336.82	7,655.65	10,252.97
	Employee benefits expense	121.71	121.78	117.30	366.08	334.99	480.81
	Finance Costs	309.22	386.73	226.45	940.52	739.05	1,068.73
	Depreciation and Amortisation Expense	270.76	277.14	252.32	813.67	750.62	1,047.62
	Other Expenses	460.17	676.86	(412.81)	1,275.66	1,552.59	1,668.65
	Total Expenses (IV)	16,778.70	16,338.85	20,670.76	46,187.42	66,668.19	73,187.21
V	Profit/ (Loss) before share of profit/(loss) of joint venture, Exceptional Items and tax (III-IV)	(303.60)	(1,275.01)	(76.20)	(2,426.68)	(78.90)	666.90
VI	Exceptional Items (income)/expenses	-	-	10.26	-	11.36	14.79
VII	Share of Profit of Joint Venture	0.45	(0.44)	1.25	1.63	1.36	0.26
VIII	Profit/ (Loss) before tax (V-VI+VII)	(303.15)	(1,275.45)	(65.21)	(2,424.06)	(86.90)	651.37
IX	Tax Expense						
	(1) Tax relating to :						
	-Current year	-	-	(77.58)	-	23.76	122.16
	-Earlier years	(4.74)	-	-	(4.74)	13.38	13.38
	(2) Deferred Tax (Refer note no.5)	(68.45)	(264.18)	70.62	(630.23)	21.20	164.57
X	Net Profit/ (Loss) for the period (VIII-IX)	(229.96)	(1,011.27)	(78.25)	(1,789.08)	(147.24)	361.26
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement of the defined benefit plans	(1.74)	(1.73)	1.27	(5.21)	3.79	(9.17)
	(ii) Effective portion of gains /(losses) on hedging instruments in cash flow hedges	0.02	(0.03)	0.18	0.02	0.12	0.02
	Income tax relating to above (Refer note no.5)	0.61	0.61	(0.44)	1.82	(1.32)	3.20
XII	Total Comprehensive Income for the period (X+XI)	(231.07)	(1,012.42)	(77.24)	(1,792.46)	(144.65)	345.31
XIII	Profit/ (Loss) for the period attributable to -						
	Owners of the company	(150.79)	(864.21)	(109.74)	(1,465.53)	(1,466)	340.04
	Non Controlling interest	(79.17)	(147.06)	31.49	(323.55)	(132.58)	11.22
XIV	Other Comprehensive Income for the period attributable to -						
	Owners of the company	(1.11)	(1.15)	1.01	(3.37)	2.69	(5.26)
	Non Controlling interest	-	-	-	-	-	(0.69)
XV	Total Comprehensive Income for the period attributable to -						
	Owners of the company	(151.90)	(865.36)	(108.73)	(1,468.90)	(12.07)	334.78
	Non Controlling interest	(79.17)	(147.06)	31.49	(323.55)	(132.58)	10.53
XVI	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60
XVII	Other equity						8,493.11
XVIII	Earnings per Share (EPS) (Face value of ₹ 10/- each) (not annualised)						
	a) Basic (₹)	(0.86)	(4.93)	(0.63)	(8.36)	(0.08)	1.94
	b) Diluted (₹)	0.86	4.93	0.63	(8.36)	(0.08)	1.94






Notes to Consolidated Financial Results:

- 1 The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on 3rd February, 2020.
- 2 The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Group has adopted Ind AS 116 'Leases' effective from 1st April 2019 and applied the Standard to its leases on a prospective basis. This has resulted a net decrease in Profit Before Tax on the Group financial results for the quarter and nine month ended on 31st December, 2019 is for ₹ 0.91 crore and ₹ 2.86 crore respectively.
- 6 The Group has recognised Deferred Tax Asset of ₹ 632.05 crore for the nine months ended 31st December, 2019.
- 6 Figures for the previous periods have been re-grouped wherever necessary.
- 7 On December 12, 2019, vide the Taxation Laws (Amendment) Act, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates for any previous year relevant to the assessment year beginning on or after the 1st day of April, 2020 subject to certain conditions. The Company and its subsidiary is currently in the process of evaluating this option.
- 8 The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively, and on the Company's website at www.mrpl.co.in.

Place : New Delhi
Date : 03/02/2020


POMILA JASPAL
Director (Finance)
DIN: 08436633



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Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2019 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mangalore Refinery and Petrochemicals Limited,
Post Kuthethoor, Mangaluru 575030.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED** ("The Parent") and its Subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

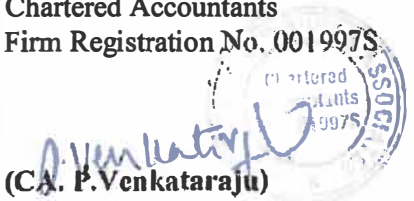
4. The Statement includes the results of the following entities:

Subsidiary: ONGC Mangalore Petrochemicals Limited (OMPL)

Joint Venture: Shell MRPL Aviation Fuels and Services Ltd.



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect Total Assets of Rs.7,489.25 Crore as at 31st December 2019 and total revenue (including other income) of Rs.1,523.62 Crore and Rs.3,588.05 Crore, total net profit/(loss) after tax of (Rs.161.57 Crore) and (Rs.660.30 Crore) and total comprehensive income/(loss) of (Rs.161.57 Crore) and (Rs.660.30 Crore), for the quarter and nine months ended 31st December 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of Net profit/(loss) after tax of Rs.0.45 Crore and Rs.1.63 Crore and Total Comprehensive income/(loss) of Rs. 0.46 Crore and Rs.1.641 Crore for the quarter and nine months ended December 31, 2019 respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and Joint Venture, is based solely on the report of other auditors and the procedures performed by us as stated in Paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matters.

<p>For Manohar Chowdhry & Associates Chartered Accountants Firm Registration No. 001997S</p>  <p>(CA. P.Venkataraju) Partner Membership No. 225084 UDIN: 20225084AAAAAF3717</p>	<p>For S Venkatram & Co. LLP Chartered Accountants Firm Registration No. 004656S/S200095</p>  <p>(CA. Krishna Murti) Partner Membership No. 83875 UDIN: 20083875AAAAAB6922</p>
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Place: New Delhi
Date: 03-02-2020



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(All amounts are in ₹ in Crore except per share data)

SL. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter Ended		Nine Month Ended		Year Ended	Quarter Ended		Nine Month Ended		Year Ended
		31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	16,744.59	20,249.62	43,208.47	54,565.21	72,315.11	16,417.66	20,432.83	42,622.21	55,228.47	73,494.08
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	(44.97)	(346.93)	(1,681.60)	123.77	595.56	(303.60)	(76.20)	(2,425.68)	(78.90)	665.90
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(44.97)	(357.18)	(1,681.60)	112.42	580.77	(303.15)	(85.21)	(2,424.05)	(88.90)	651.37
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(38.64)	(267.72)	(1,111.21)	13.08	331.95	(229.96)	(78.25)	(1,789.08)	(147.24)	351.26
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(37.77)	(286.89)	(1,114.60)	15.57	327.43	(231.07)	(77.24)	(1,792.45)	(144.65)	345.31
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60
7	Other equity					8,974.37					8,193.11
8	Earnings Per Share (EPS) (Face value of ₹ 10/- each) (for continuing operations) (not annualised)										
	a) Basic (₹)	(0.21)	(1.53)	(6.34)	0.07	1.89	(0.86)	(0.63)	(8.36)	(0.08)	1.94
	b) Diluted (₹)	(0.21)	(1.53)	(6.34)	0.07	1.89	(0.86)	(0.63)	(8.36)	(0.08)	1.94

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on 3rd February, 2020. The full format of Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.mrpl.co.in.
- The financial results of the Company and the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The exceptional item for the period ended March 31, 2019 includes -
 - Expense of ₹ 22.87 crore is towards differential contribution to "MRPL Defined Contribution Pension Scheme" for Management Staff (pertaining to the period January 2007 to March 2018) and Non Management Staff (pertaining to the period April 2007 to March 2018).
 - Expense of ₹ 33.97 crore is on account of estimated cost of purchase of Renewable Energy Certificate (REC) from Indian Energy Exchange (IEX), as per the direction received from Karnataka Electricity Regulatory Commission, for meeting Renewable Energy Purchase Obligation (RPO) from the financial year 2015-16 to 2017-18 based on company's captive and auxiliary consumption.
 - Income of ₹ 42.05 crore relating to reclaim of input tax credit under Goods and Service Tax Act (GST Act) for the financial year 2017-18 represents the credit taken based on annual mix of products covered under GST and products not covered under GST.
- The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : New Delhi
Date : 03/02/2020



POMILA JASPAL
Director (Finance)
DIN: 08436633