



SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

Email : compliance.spil@gmail.com, **Website:** www.sudarshanpharma.com

Board line : +91-22-42221111/ 42221116 (100 line) **CIN :** U51496MH2008PLC184997

SPIL/CS/SE/2023-2024/05

Date: 21.07.2023

To,
Sr. General Manager
Listing Operation
BSE Limited,
P.J. Towers Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 543828
BSE Trading Symbol: SUDARSHAN
ISIN: INE00TV01015

Reference: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015.

Subject: Outcome of the Meeting of Board of Directors of the company held on July 21, 2023.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on July 21, 2023 at the Registered Office of the company at 2.00 PM

The Board of Directors at its Meeting held on July 21, 2023 had discussed and approved the following inter-alia along with other items:

1. Recommended Final Dividend to the equity shareholders of the Company for the Financial Year 2022-2023.
 - Recommended a dividend of ₹0.30 per Ordinary (Equity) Share of ₹10/- each (3%) to the shareholders of the Company for the FY2022-23. The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company scheduled to be held on Saturday, September 02, 2023. The dividend, if approved by the shareholders at the AGM, will be paid, subject to deduction of tax at source, on and from Tuesday, September 05, 2023.
 - Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the closure of the Register of Members and Share Transfer Books of the Company from Wednesday, August 30, 2023 to Saturday, September 02, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of dividend and the AGM for the financial year ended March 31, 2023.
2. Approval of AGM Notice along with Annual Report.
3. Fixing the date, time and venue for annual general meeting;
4. Fixing Thursday 10th August, 2023 as the cut-off date for dispatch of annual report;
5. Fixing Saturday August 26, 2023 as cut-off date for E-voting and Wednesday, August 30, 2023 to Friday, September 01, 2023 (both days inclusive) as E-voting period.
6. Record Date for the purpose of payment of Final dividend will be September 01, 2023.

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7. Re-appointment of Mr. Hemal Mehta as the Managing Director (DIN 02211121) of the Company w.e.f. October 07, 2023, for a further period of five years on the recommendation of the Nomination & Remuneration Committee.
8. Re-appointment of Mr. Sachin Mehta as the Joint Managing Director (DIN 02211178) of the Company w.e.f. October 07, 2023, for a further period of five years on the recommendation of the Nomination & Remuneration Committee.
9. Approval of ESOP for 150,000 Equity Shares of Rs. 10/- each and consider ESOP Scheme subject to approval of members of the Company.
10. Appointment of Mr. Rushabh P Patil (DIN: 09779021) as an Additional Director in the category of Independent Director on the recommendation of the Nomination & Remuneration Committee.
11. Increase in Authorized Share Capital and Capital Clause in the Memorandum of Association of the Company.

- Increase in Authorized Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and thereby amending the Capital Clause in the Memorandum of Association of the Company, subject to approval of the shareholders. Clause V (a) of the Memorandum of Association of the Company for the words and figures, -
- 'The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each.'

The following shall be substituted:

'The Authorized Share Capital of the Company is Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each.'

12. To approve related party transaction

Also please find enclosed a letter of confirmation for not being debarred from SEBI order given by Mr Hemal Mehta, Mr. Sachin Mehta and Mr. Rushabh Patil.

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as under:

| Sr. No. | Particulars | Details of Hemal Mehta | Details of Sachin Mehta | Details of Rushabh Patil |
|---------|---|---|---|--|
| 1. | Reason for change | Re-Appointment | Re-Appointment | Appointment |
| 2. | Date of appointment/Re-appointment & term of appointment/Re-Appointment | with effect from October 07, 2023 for a period of five years. | with effect from October 07, 2023 for a period of five years. | with effect from July 21, 2023 for a period of five years. |

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|----|---------------|---|---|--|
| 3. | Brief profile |  |  |  |
| | | <p>Aged 45 years, is the Promoter and Managing Director of our Company. He was appointed as Managing Director with effect from November 08, 2018. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. He is the driving force behind the working of the company and has been the mentor to all the employees. His vast industry knowledge and experience has helped company to grow many folds. As a leader, he always delivers value to the customers and endeavor in fulfilling / exceeding their expectations and is involved in day-to-day execution of projects. In a Company he is responsible for providing strategic advice and guidance to the members of the board, to keep them aware of developments within the industry and ensure that the</p> | <p>Aged 38 years, is the Promoter and Joint-Managing Director of our Company. He was appointed as the Joint-Managing Director with effect from November 08, 2018. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. He is the driving force behind the working of the company and has been the mentor to all the employees. His vast industry knowledge and experience has helped company to grow many folds. As a leader, he always delivers value to the customers and endeavor in fulfilling / exceeding their expectations and is involved in day-to-day execution of projects. In a Company he is responsible for providing strategic advice and guidance to the members of the board, to keep them aware of developments within the industry and ensure that the appropriate policies are developed to meet the company's mission and objectives and to comply with all relevant statutory</p> | <p>Adv. Rushabh Prashant Patil is a Practicing Independent Advocate in the Bombay High Court & District courts with a demonstrated history of working in the legal fraternity. He is skilled in Drafting, Vetting, Legal Research, Legal Advice, Client Relations, Due diligence, Legal Writing and Argument. He has acted as an advisory for several clients on corporate and commercial transactions including strategic alliance and routine advisory on civil matters. He started his career at the early age of 21 Years, by joining his family-owned business, engaged in manufacturing & supplying cattle feed additives & veterinary medicines. One of the major achievements under his leadership was when his business got registered as a partner vendor for GCMMF's (Amul) Dairies as a supplier of additives. He completed his Bachelor's in Arts with Majors in Economics & Commerce from Mumbai University in the year 2016. Thereafter, he secured another feather in his hat by completing Bachelor of Law focused in Civil, Criminal and Commercial matters from, in</p> |



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|----|---|--|---------------------------------------|--|
| | | appropriate policies are developed to meet the company's mission and objectives and to comply with all relevant statutory and other regulations. | and other regulations. | <p>the year 2019. On 30th March 2021, he got enrolled as a member of the Bar Association of India. His unwavering belief in seeking knowledge from cradle to grave has motivated him to now pursue Master of Laws - LLM at Jindal Global Law School (JGLS).</p> <p>He has also worked with an Agricultural start-up company named BVG Life Sciences Ltd, from 2019 to 2021 where he was responsible for Marketing and also assisted the company in procuring Government contracts.</p> <p>In his early 20's, he got very well connected with the field of Agriculture and closely worked with the Farmer Producer Organisations (FPO's) of Maharashtra & Gujarat. He is an effective communicator with excellent relationship building & interpersonal skills. He is proficient in analytical situations and has strong problem-solving competencies.</p> <p>Currently, Adv. Rushabh Prashant Patil is also an Independent Director at Jet Freight Logistics Limited, a company listed on NSE & BSE Limited.</p> |
| 4. | Disclosure of relationships between directors | Brother of Mr. Sachin Mehta, Directors | Brother of Mr. Hemal Mehta, Directors | No relationship with the other Directors |



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The meeting of board of directors concluded at 5:45 PM

Kindly take it on your records.

Thanks & Regards,

For **Sudarshan Pharma Industries Limited**

Hemal Mehta

Chairman & Managing Director



To
The Board of Directors,
Sudarshan Pharma Industries Limited
301, Aura Biplax Senet,
Above Kalyan Jewelers, Swami Vivekananda Rd,
Opp. vijay sales, Borivali West,
Mumbai, Maharashtra 400092.


Subject: Letter of confirmation for not being debarred from SEBI order.

Dear Sir/Madam,

This is to confirm that I am not debarred from holding the office as Director by virtue of any SEBI Order or any such other authority.

Also, while holding my Directorship in the Company, if I am restrained from acting as director by virtue of any SEBI Order or any other such authority, I shall voluntarily resign with immediate effect.

Dated this 21st July, 2023


Hemal Mehta
DIN: 02211121

To
The Board of Directors,
Sudarshan Pharma Industries Limited
301, Aura Biplax Senet,
Above Kalyan Jewelers, Swami Vivekananda Rd,
Opp. vijay sales, Borivali West,
Mumbai, Maharashtra 400092.

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Also, while holding my Directorship in the Company, if I am restrained from acting as director by virtue of any SEBI Order or any other such authority, I shall voluntarily resign with immediate effect.

Dated this 21st July, 2023


Sachin Mehta
DIN: 02211178

To
The Board of Directors,
Sudarshan Pharma Industries Limited
301, Aura Biplax Senet,
Above Kalyan Jewelers, Swami Vivekananda Rd,
Opp. vijay sales, Borivali West,
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Dear Sir/Madam,

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Also, while holding my Directorship in the Company, if I am restrained from acting as director by virtue of any SEBI Order or any other such authority, I shall voluntarily resign with immediate effect.

Dated this 21st July, 2023



Rushabh P Patil
DIN: 09779021