



CEAT Ltd.
RPG House
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CIN: L25100MH1958PLC011041
www.ceat.com

October 25, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Symbol: CEATLTD

NCD Symbol: CL23,CL25

**CP Listed ISIN: INE482A14AL2, INE482A14AM0,
INE482A14AN8, INE482A14AO6, INE482A14AP3,
INE482A14AQ1, INE482A14AR9, INE482A14AS7**

Sub: Press Release – Q2 FY22

Dear Sir/Madam,

Please find enclosed herewith copy of the Press Release concerning the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

We request you to kindly take the same on record and disseminate appropriately.

Thanking you,

Yours faithfully,
For **CEAT Limited**


Vallari Gupta
Company Secretary & Compliance Officer

Encl: as above



**Q2 FY21-22 Consolidated Revenue stood at Rs. 2,452 crore
Consolidated EBITDA stood at Rs. 225 crore, Operating margin of 9.2%**

Mumbai, India – 25th October 2021:

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the second quarter ending on 30th September 2021.

On a consolidated basis, the Company's revenue closed at Rs. 2,452 crore and EBITDA margin stood at 9.2%, an expansion of over 11 bps vs Q1 FY21-22. Net profit stood at Rs. 42 crore.

Commenting on the results and operational performance Mr. Anant Goenka, Managing Director, CEAT Limited said, *“Overall market demand continues to be robust, despite some lag in Commercial and Farm categories. We witnessed strong growth of 28% compared to preceding quarter on account of good performance in Replacement market, particularly in the passenger segments. The rising input cost has impacted our gross margins; however, it has been partially offset by price adjustments over the last quarter.*

Diversity & Inclusion, Sustainability, and Digitalisation play an essential part in our success, and we have done some exciting work in all these domains during the quarter. We have also continued to remain focused on workplace safety and the well-being of our employees.”

On standalone basis, the Company's revenue stood at Rs. 2,432 crore and EBITDA margin stood at 8.9%, an expansion of close to 17 bps vs Q1 FY21-22. Net profit stood at Rs. 36 crore.

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *“During the quarter, we have achieved good top line growth and have managed our costs very well. Our margins are in line with Q1. While the steep increase in input costs continued to put pressure on our margins, there was a slight increase in Debt levels as well, largely on account of higher capex and higher inventory.”*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

Media contacts:

RPG Group

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