



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

**Date: August 14, 2020**

To,  
National Stock Exchange of India Limited  
BSE Limited  
Symbol: NSE: GRANULES; BSE: 532482

Dear Sir,

**Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Proceeding and details of the voting results of the 29<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith the details regarding the proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 13<sup>th</sup> August, 2020 at 4.00 PM through video conferencing facility/ other audio visual means.

Further, pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting and e-voting during the AGM.

Request you to take the above information on record.  
Thanking you,  
Yours faithfully,

**FOR GRANULES INDIA LIMITED**

*Chaitanya*

**CHAITANYA TUMMALA  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**

**Encl: As above**

**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
 Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
 Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
 CIN: L24110TG1991PLC012471

**DETAILS OF THE PROCEEDINGS OF THE MEETING**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the AGM	Thursday, 13 <sup>th</sup> August, 2020.
2.	Total Number of Shareholders on record date i.e., 6 <sup>th</sup> August 2020	109228
3.	No. of Shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group:  Public:	Not Applicable
4.	No. of Shareholders present in the meeting through Video Conferencing facility/other audio visual means:  Promoters and Promoter Group:  Public:  Total	7  73  80

**FOR GRANULES INDIA LIMITED**


**CHAITANYA TUMMALA**  
**(COMPANY SECRETARY &**  
**COMPLIANCE OFFICER)**



		GRANULES INDIA LIMITED								
Date of the AGM/EGM		13-08-2020								
Total number of shareholders on record date		109228								
proxy:										
Promoters and Promoter Group:		NA								
Public:		NA								
No. of Shareholders attended the meeting through Video Conferencing										
Promoters and Promoter Group:		7								
Public:		73								
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Consider and adopt Audited Financial Statement, Report of Board of Directors and Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,41,10,386	10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,46,18,798	4,82,51,291	74.6707	4,82,51,291	0	100.0000	0.0000	0	7,81,051
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,82,51,291	74.6707	4,82,51,291	0	100.0000	0.0000	0	7,81,051
Public- Non Institutions	E-Voting	7,85,67,004	5,20,992	0.6631	5,20,989	3	99.9994	0.0005	0	7
	Poll		3,05,183	0.3884	3,05,183	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,26,175	1.0515	8,26,172	3	99.9996	0.0004	0	7
Total		24,72,96,188	15,22,82,198	61.5789	15,22,82,195	3	100.0000	0.0000	0	7,81,058

*J. Chaitanya*



Resolution No.	2									
Resolution required: (Ordinary/Special)	ORDINARY - Declaration of final dividend of 25 paise per equity share and approval and ratification of interim dividend of 75 paise per equity share paid during the FY 2019-20.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,41,10,386	10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,46,18,798	4,90,16,052	75.8542	4,90,16,052	0	100.0000	0.0000	0	16,290
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,90,16,052	75.8542	4,90,16,052	0	100.0000	0.0000	0	16290
Public- Non Institutions	E-Voting	7,85,67,004	5,21,000	0.6631	5,20,908	92	99.9823	0.0176	0	0
	Poll		3,05,183	0.3884	3,05,183	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,26,183	1.0515	8,26,091	92	99.9889	0.0111	0	0
Total		24,72,96,188	15,30,46,967	61.8881	15,30,46,875	92	99.9999	0.0001	0	16290


Resolution No.	3									
Resolution required: (Ordinary/Special)	ORDINARY - To appoint a Director in place of Mr. K. B. Sankar Rao DIN 05167550, who retires by rotation and, being eligible, seeks re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,41,10,386	10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,46,18,798	4,90,16,052	75.8542	4,10,34,467	79,81,585	83.7163	16.2836	0	16,290
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,90,16,052	75.8542	4,10,34,467	79,81,585	83.7164	16.2836	0	16290
Public- Non Institutions	E-Voting	7,85,67,004	5,20,343	0.6623	5,19,734	609	99.8829	0.1170	0	657
	Poll		3,05,182	0.3884	3,05,167	15	99.9950	0.0049	1	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,25,525	1.0507	8,24,901	624	99.9244	0.0756	1	657
Total		24,72,96,188	15,30,46,309	61.8879	14,50,64,100	79,82,209	94.7844	5.2156	1	16947

G. Charitanya



Resolution No.	4									
Resolution required: (Ordinary/Special)	SPECIAL - Consideration of payment of remuneration to Non-Executive Directors of the Company up to 0.25 quarter percent of net profit of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,41,10,386	10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,32,04,732	99.1301	10,32,04,732	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,46,18,798	4,90,16,052	75.8542	4,85,06,206	5,09,846	98.9598	1.0401	0	16,290
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,90,16,052	75.8542	4,85,06,206	5,09,846	98.9598	1.0402	0	16290
Public- Non Institutions	E-Voting	7,85,67,004	5,20,330	0.6623	4,66,542	53,788	89.6627	10.3372	0	669
	Poll		20,178	0.0257	0	15	99.9256	0.0743	5	2,85,000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,40,508	0.688	4,66,542	53,803	86.3155	9.9542	5	285669
Total		24,72,96,188	15,27,61,292	61.7726	15,21,77,480	5,63,649	99.6178	0.3690	5	301959




**CONSOLIDATED SCRUTINIZER'S REPORT**

**For Remote e-voting and e-voting at AGM**

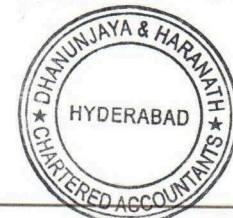
(Pursuant to section 108 of The Companies Act, 2013 and the Companies  
(Management and Administration) Rules, 2014 as amended)

To,  
Mr. Krishna Prasad Chigurupati,  
The Chairman & Managing Director,  
Granules India Limited  
2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad – 500081, India.

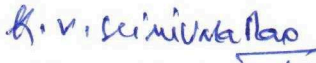
29<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of M/s. Granules India Limited (the Company) held on Thursday, August 13, 2020 at 04:00 PM IST through Video Conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Dear Sir,

1. I, Dhanunjaya Kumar Alla, Practicing Chartered Accountant, Partner, M/s. Dhanunjaya and Haranath, Chartered Accountants, Hyderabad, have been appointed as Scrutinizer by the Board of Directors of M/s. Granules India Limited (Company) for the purpose of scrutinizing the remote e-voting and electronic voting (e-voting) at the Annual General Meeting (AGM) of the Company in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, (Listing Regulations) and circular dated May 12, 2020 issued by SEBI and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020 (MCA Circulars), on the resolutions contained in the Notice of the 29<sup>th</sup> AGM of the members of the Company, held on Thursday, 13<sup>th</sup> August 2020 at 4.00 PM IST through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act, the Rules including MCA Circulars and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of 29<sup>th</sup> AGM of the Members of the Company. Our responsibility as a scrutinizer for the voting process of voting through electronic means [i.e., by remote e-voting and e-voting at the AGM] is restricted to make consolidated Scrutinizers report of the votes cast "IN FAVOUR" or "AGAINST" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Private Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting and e-voting at the AGM). The consolidated report is attached herewith as **Annexure-A**.



3. In accordance with the notice of the 29<sup>th</sup> AGM sent to the members and the advertisement published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the remote e-voting period was open from 9:00 AM IST on Monday, August 10, 2020 and was closed at 5:00 PM IST on Wednesday, August 12, 2020.
4. The Members holding shares as on Thursday, August 06, 2020, "Cut-off date", were entitled to vote on the resolutions stated in the notice of the 29<sup>th</sup> AGM of the Company.
5. The voting at the AGM was allowed by using an electronic voting system, on the resolutions on which the voting is to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. As per the information provided by KFin Technologies Private Limited, the name of the members who had already voted through remote e-voting facility was blocked for voting at the AGM.
6. After the conclusion of the voting at the AGM, the votes cast thereat were downloaded from website of KFin Technologies Private Limited (<http://evoting.karvy.com>). Thereafter votes cast were unblocked on Thursday, August 13, 2020 at 05:05 PM in the presence of two witnesses, Mr. KV Srinivas Rao and Mr. Manoj Kumar A who were not in the employment of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of KFin Technologies Private Limited e-voting system. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. KV Srinivas Rao



Mr. Manoj Kumar A

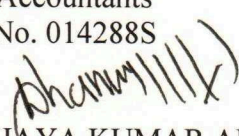
7. I have scrutinized and reviewed the remote e-voting and e-voting at the AGM and votes tendered therein based on the data downloaded from KFin Technologies Private Limited e-voting system.
8. The combined results of the remote e-voting and e-voting at the AGM are given as 'Annexure-A' to this report. Based on combined results, we report that, all the resolutions as per the Notice of the 29<sup>th</sup> AGM of the Company stands passed with requisite majority.
9. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the 29<sup>th</sup> AGM.

Thanking you,



Place : Hyderabad  
Date : August 14, 2020

For DHANUNJAYA & HARANATH  
Chartered Accountants  
Firm Reg No. 014288S

  
DHANUNJAYA KUMAR ALLA  
Partner  
Mem. No.206446  
UDIN: 20206446AAAAGB4027



## Combined Results (Remote e-voting and e-voting at AGM)

Resolution No. and type of Resolution	Description	Mode of Voting	Total No. of votes cast	Votes infavour of the Resolution		Votes against the Resolution		Invalid votes		Abstain Votes	
				No's	%age	No's	%age	No's	%age	No's	%age
1 - Ordinary Resolution	Consider and adopt Audited Financial Statement, Report of Board of Directors and Auditors.	Remote e-voting e-voting at AGM	15,19,77,015	100.0000	3	0.0000	-	-	-	-	7,81,058
			3,05,183	100.0000	-	-	-	-	-	-	-
			<b>15,22,82,198</b>	<b>100.0000</b>	<b>3</b>	<b>0.0000</b>	-	-	-	-	-
2 - Ordinary Resolution	Declaration of final dividend of 25 paise per equity share and approval and ratification of interim dividend of 75 paise per equity share paid during the FY 2019-20.	Remote e-voting e-voting at AGM	15,27,41,784	99.9999	92	0.0001	-	-	-	-	16,290
			3,05,183	100.0000	-	-	-	-	-	-	-
			<b>15,30,46,967</b>	<b>99.9999</b>	<b>92</b>	<b>0.0001</b>	-	-	-	-	-
3 - Ordinary Resolution	To appoint a Director in place of Mr.K.B.Sankar Rao (DIN:05167550), who retires by rotation and, being eligible, seeks re-appointment.	Remote e-voting e-voting at AGM	14,47,58,933	94.7740	79,82,194	5.2260	-	-	-	-	16,947
			3,05,182	99.9951	15	0.0049	1	0.0003	-	-	-
			<b>15,30,46,309</b>	<b>94.7844</b>	<b>79,82,209</b>	<b>5.2156</b>	<b>1</b>	<b>0.0000</b>	-	-	-
4 - Special Resolution	Consideration of payment of remuneration to Non-Executive Directors of the Company up to 0.25% (quarter percent) of net profit of the Company.	Remote e-voting e-voting at AGM	15,21,77,480	99.6310	5,63,634	0.3690	-	-	-	-	16,959
			20,178	99.9257	15	0.0743	5	0.0000	-	-	-
			<b>15,21,97,643</b>	<b>99.6310</b>	<b>5,63,649</b>	<b>0.3690</b>	<b>5</b>	<b>0.0000</b>	-	-	-



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

**SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING**

The 29<sup>th</sup> Annual General Meeting (AGM) of the members of **GRANULES INDIA LIMITED** ('the Company') was held on Thursday, August 13, 2020 at 4.00 PM through video conferencing facility/ other audio visual means. The following Directors were present:

**Directors Present through VC:**

- |                                   |   |
|-----------------------------------|---|
| 1. Mr. Krishna Prasad Chigurupati | Chairman and Managing Director and Member |
| 2. Mr. Arun Rao Akinepally        | Independent Director and Member           |
| 3. Mr. K.B. Sankar Rao            | Non-executive Director and Member         |
| 4. Mr. Arun Sawhney               | Independent Director                      |
| 5. Mr. Robert George Cunard       | Independent Director                      |
| 6. Mrs. Jyothi Prasad             | Independent Director                      |
| 7. Mrs. Uma Devi Chigurupati      | Executive Director and Member             |
| 8. Mr. Harsha Chigurupati         | Executive Director                        |

**In Attendance through VC:**

- |                               |   |
|-------------------------------|---|
| 9. Ms. Chaitanya Tummala      | Company Secretary   |
| 10. Mr. Sandip Neogi          | Chief Financial Officer   |
| 11. Mr. Amrit Agarwal         | Representative of M/s. B S R & Associates LLP, Statutory Auditors |
| 12. Mr. Saurabh Poddar        | Secretarial Auditor   |
| 13. Mr. Dhanunjaya Kumar Alla | Partner, M/s. Dhanunjaya & Haranath (Scrutinizer)                 |

**Members Present:**

80 members attended the meeting through video conferencing facility/ other audio visual means.

Pursuant to Article 64 of Articles of Association of the Company, Mr. Krishna Prasad Chigurupati, the Chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum being present, the meeting was called to order. The Chairman delivered his speech.

*J. Chaitanya*



Members who had pre-registered as 'speakers' were invited one by one to seek clarifications/information on the operational and financial performance of the Company. Members sought certain clarifications/information, which was appropriately responded to by the Chairman.

The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice of 29<sup>th</sup> AGM through remote e-voting provided by KFin Technologies Private Ltd. The remote e-voting facility was open from Monday, 10 August 2020 (9.00 AM IST) to Wednesday, 12 August 2020 (5.00 PM IST). Members who were present at the AGM and did not cast their votes electronically were provided an opportunity to cast their votes during the meeting through the e-voting facility provided by KFin Technologies Private Ltd.

The following items of business, as per the Notice of the 29<sup>th</sup> AGM dated 17<sup>th</sup> July 2020 were transacted at the meeting:

**Ordinary Business**

1. Adoption of the Audited Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of the Board of Directors and the Auditors thereon and the consolidated Audited Financial Statement of the Company for the financial year ended March 31, 2020 and report of Auditors thereon. (Ordinary Resolution)
2. Declaration of final dividend of 25 paise per equity share and approval and ratification of interim dividend of 75 paise per equity share paid during the FY 2019-20. (Ordinary Resolution)
3. Appointment of a Director in place of Mr. K. B. Sankar Rao (DIN: 05167550), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)

**Special Business**

4. Consideration of payment of remuneration to Non-Executive Directors of the Company up to 0.25%(quarter percent) of net profit of the Company.

The Chairman informed the shareholders that Mr. Dhanunjaya Kumar Alla, Partner of M/s. Dhanunjaya & Haranath Chartered Accountants, Practicing Chartered Accountant, Hyderabad was appointed as the Scrutinizer for scrutinizing the processes of the remote e- voting prior to the meeting and e-voting during the AGM in a fair and transparent manner and to report on the voting results for items as per the notice of the 29<sup>th</sup> AGM.

The Scrutinizers' Report was received and accordingly all the resolutions as set out in the Notice of the 29<sup>th</sup> AGM were declared as passed by requisite majority.

**FOR GRANULES INDIA LIMITED**

A handwritten signature in black ink, appearing to read 'Chaitanya Tummala', is written over a circular purple stamp. The stamp contains the text 'FOR GRANULES INDIA LIMITED' around its perimeter.

**CHAITANYA TUMMALA  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**