



Head & Corporate Office :

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2nd July, 2022

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Notice is hereby given that the Company has been pursuing arbitration proceedings since January 2019 against Lindsay International Pvt Limited (CIN: U17232WB1996PTC080887) (hereon Lindsay) for realization of its lawful dues and claims aggregating to about Rs 12 (twelve) crores. Lindsay has however been admitted for Corporate Insolvency Resolution Process (CIRP) by the Kolkata Bench of Hon'ble National Company Law Tribunal by passing a judgment on 29th June 2022 in CP (IB) No 56/KB/ 2020. Following that Ld Arbitrator has adjourned arbitration proceedings sine die on 29th June, 2022. While the Company is in dialogue with its legal advisors and in the process of taking appropriate remedial actions, aforesaid developments will not affect the Company materially

This Notice is also being hosted on Company's website www.ifglref.com.

Thanking you,

Yours faithfully,

For IFGL Refractories Ltd.,

(R Agarwal)
Company Secretary

Registered Office & Kalunga Works :
Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
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