



## JONJUA OVERSEAS LIMITED

CIN: L51909PB1993PLC013057

REGD. OFFICE: HM 228, PHASE 2, SAS NAGAR, MOHALI - 160055, PUNJAB.

E-MAIL ID: [contactus@jonjua.com](mailto:contactus@jonjua.com)

Phone: 0172-5096032, 4026949, 9872172032, 9988355330.

### COMPANY SECRETARIAT

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28th May, 2020.

To,  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400023

Trading Symbol: **JONJUA**

Scrip Code: **542446**

**Subject:** Outcome of Board Meeting held on 28th May, 2020.

Dear Sir/Madam,

We wish to inform you that the board of directors of the company, at their just concluded meeting have inter-alia transacted the following businesses:

1. Approved the Audited Financial Results of the Company for the Half Year and Year ended March 31, 2020 and took note of the auditors report thereon.
2. Please find enclosed the financial results for the half year and year ended March, 2020 along with the Auditor's report issued by the statutory auditors of the company.

Further in compliance with Regulation 33 of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated may 27, 2016, the Board hereby declares/certifies that the Statutory Auditors of the company have submitted their audit report on the financial results of the company for the FY 2019-20 with an unmodified and unqualified opinion.

3. The meeting commenced at 2:00 pm. and concluded at 2:30 pm.

This is for your information and dissemination to the public.

Thanking you.

Very truly yours,

For Jonjua Overseas Limited

**Major Harjinder Singh Jonjua (Retd.)**  
Managing Director (DIN: 00898324)



JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula 134 109  
Phone: 0172- 2575761, 2575762  
Email: jainassociatesca@gmail.com

**Auditor's Report on Half-Yearly and Annual Standalone Financial Results of Jonjua Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS  
JONJUA OVERSEAS LIMITED

We have audited the accompanying Statement of Standalone Financial Results ("Statement") of JONJUA OVERSEAS LIMITED ("the Company") for the year ended 31<sup>st</sup> March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD /FAC/62/2016 dated July 5, 2016.

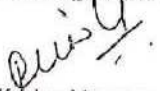
This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks, material misstatement in the Statement whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair View in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2020.

For Jain & Associates  
Chartered Accountants  
Firm Registration No: 001361N

  
Krishan Mangawa  
Partner  
Membership No. 513236  
Place: Panchkula,  
Date: 28-05-2020  
UDIN: 20513236AAAADU8089

**JONJUA OVERSEAS LIMITED**

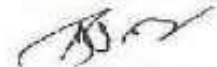
Regd. Office : HIM 226 PHASE 2 SAS NAGAR  
MOHALI PUNJAB 160055 IN  
CIN : L51909PB1393PLC013057

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2020**

(Rs. in Lacs, Except EPS)

| S.No. | PARTICULARS   | YEAR ENDED      |                |                |               |              |
|-------|---|-----------------|----------------|----------------|---------------|--------------|
|       |   | HALF YEAR ENDED | HALF YEARENDED | HALF YEARENDED | 31.03.2020    | 31.03.2019   |
|       |   | 31.03.2020      | 30.09.2019     | 31.03.2019     | AUDITED       | AUDITED      |
|       |   |                 |                |                |               |              |
|       |   | AUDITED         | UNAUDITED      | AUDITED        | AUDITED       | AUDITED      |
| 1.    | Revenue from Operations   |                 |                |                |               |              |
|       | Gross Sales   | 49.66           | 55.59          | 29.33          | 105.25        | 77.57        |
|       | Other Operating Revenue   | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
|       | Total Revenue from Operations   | 49.66           | 55.59          | 29.33          | 105.25        | 77.57        |
|       | Other Income  | 9.25            | 4.75           | 12.42          | 14.00         | 12.94        |
|       | <b>Total Income</b>   | <b>58.91</b>    | <b>60.34</b>   | <b>41.76</b>   | <b>119.25</b> | <b>90.52</b> |
| 2.    | Expenses  | 0               |                |                |               |              |
|       | (a) Cost of Materials consumed  | 4.44            | 4.40           | 0.00           | 8.54          | 0.00         |
|       | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
|       | (c) Employee benefits expense   | 14.20           | 6.34           | 4.13           | 20.54         | 20.48        |
|       | (d) Finance costs   | 0.51            | 0.56           | 0.91           | 1.07          | 1.33         |
|       | (e) Depreciation and amortization expense   | 17.58           | 15.29          | 18.59          | 32.87         | 30.37        |
|       | (f) Power, fuel etc   | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
|       | (g) Other expenses  | 19.18           | 13.84          | 15.97          | 33.02         | 29.86        |
|       | <b>Total Expenses</b>   | <b>55.90</b>    | <b>40.43</b>   | <b>39.60</b>   | <b>96.33</b>  | <b>82.04</b> |
| 3.    | Profit/(loss) before exceptional items and tax (1-2)                              | 3.01            | 19.91          | 2.15           | 22.92         | 8.48         |
| 4.    | Exceptional items   | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
| 5.    | Profit/(loss) before tax (3+4)  | 3.01            | 19.91          | 2.15           | 22.92         | 8.48         |
| 6.    | Tax Expense   | 0               |                |                |               |              |
|       | - Current Tax   | 0.57            | 0.95           | 0.43           | 1.52          | 1.63         |
|       | - Deferred Tax  | (2.79)          | 3.80           | (3.99)         | 1.01          | 0.12         |
|       | - Tax of Earlier Years  | 0.00            | 0.00           | 0.40           | 0.00          | 0.40         |
| 7.    | Net Profit (5-6)  | 5.23            | 15.16          | 5.28           | 20.39         | 6.33         |
| 8.    | Other Comprehensive Income  | -               |                |                |               |              |
|       | A (i) Items that will not be reclassified to profit & loss                        | 0.00            | 40.50          | 0.00           | 40.50         | 9.21         |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
|       | B (i) Items that will be reclassified to profit & loss                            | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss     | 0.00            | 0.00           | 0.00           | 0.00          | 0.00         |
| 9.    | Total comprehensive income (after tax) (7+8)                                      | 5.23            | 55.66          | 5.28           | 60.90         | 15.54        |
| 10.   | Profit before interest, depreciation, tax and exceptional item (EBIDTA)           | 21.06           | 35.75          | 21.65          | 56.95         | 40.17        |
| 11.   | EPS (Rs. Per equity share)  |                 |                |                |               |              |
|       | Basic EPS   | 0.11            | 0.32           | 0.16           | 0.41          | 0.18         |
|       | Diluted EPS   | 0.11            | 0.32           | 0.16           | 0.41          | 0.18         |

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua (Retd.)  
Managing Director (DIN: 00898324)

Place: Mohali  
Date: 28-05-2020

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

| S No.     | Particulars  | AS AT 31.03.2020 | AS AT 31.03.2019 |
|-----------|--|------------------|------------------|
| <b>A)</b> | <b><u>ASSETS</u></b>   |                  |                  |
| 1         | <b>Non-Current assets</b>  |                  |                  |
| (a)       | Property Plant & Equipment   | 1.67             | 2.46             |
| (b)       | Other Intangible Assets  | 158.16           | 180.02           |
| (c)       | Financial assets   |                  |                  |
| (i)       | Investments  | 380.93           | 340.43           |
| (ii)      | Other financial assets   | -                | -                |
| (d)       | Deferred Tax assets(net)   | -                | -                |
| (e)       | Other non current assets   | 11.26            | 15.02            |
|           | <b>Total non-current assets</b>  | <b>552.02</b>    | <b>537.93</b>    |
| 2         | <b>Current assets</b>  |                  |                  |
| (a)       | Inventories  | 57.30            | -                |
| (b)       | Financial assets   |                  |                  |
| (i)       | Trade receivables  | 88.65            | 43.27            |
| (ii)      | Cash & Cash Equivalents  | 83.13            | 74.41            |
| (iii)     | Other Bank Balances  | 0.15             | 0.15             |
| (iv)      | Loans  | 70.15            | 61.41            |
| (v)       | Other financial assets   | 60.45            | 116.69           |
| (c)       | CurrentTax assets(Net)   | -                | -                |
| (d)       | Other current assets   | 3.36             | -                |
|           | <b>Total current assets</b>  | <b>363.19</b>    | <b>295.93</b>    |
|           | <b>Total assets</b>  | <b>915.21</b>    | <b>833.86</b>    |
| <b>B)</b> | <b><u>EQUITY AND LIABILITIES</u></b>   |                  |                  |
| 1         | <b>Equity</b>  |                  |                  |
| (a)       | Equity Share Capital   | 492.57           | 473.63           |
| (b)       | Other Equity   | 383.68           | 341.73           |
|           | <b>Equity attributable to shareholder</b>                                    | <b>876.25</b>    | <b>815.36</b>    |
| 2         | <b><u>Non current Liabilities</u></b>  |                  |                  |
| (a)       | Financial liabilities  |                  |                  |
| (i)       | Borrowings   | 1.66             | 3.10             |
| (b)       | Provisions   | -                | -                |
| (c)       | Deferred tax liabilities (Net)   | 1.97             | 0.96             |
|           | <b>Total non-current liabilities</b>   | <b>3.63</b>      | <b>4.06</b>      |
| 3         | <b><u>Current Liabilities</u></b>  |                  |                  |
| (a)       | Financial liabilities  |                  |                  |
| (i)       | Borrowings   | 3.56             | 11.56            |
| (ii)      | Trade Payables   |                  |                  |
|           | - total outstanding dues of micro and small enterprises                      |                  |                  |
|           | - total outstanding dues of creditors other than micro and small enterprises | 18.15            | -                |
| (iii)     | Other financial liabilities  | 12.10            | 1.25             |
| (b)       | Provisions   |                  |                  |
| (c)       | Current Tax Liabilities(Net)   | 1.52             | 1.63             |
| (d)       | Other current Liabilities  | -                | -                |
|           | <b>Total current liabilities</b>   | <b>35.33</b>     | <b>14.44</b>     |
|           | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>915.21</b>    | <b>833.86</b>    |

For and on behalf of the Board



**HARJINDER SINGH JONJUA**  
(Managing Director)  
DIN : 00898324

PLACE: MOHALI  
DATE: 28-May-2020

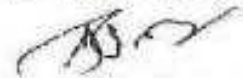
## JONJUA OVERSEAS LIMITED

### NOTES TO STANDALONE RESULTS :

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2018 dated July 5, 2018.
- 2 Effective from 1st April 2018, the Company adopted Ind AS 115 - " Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company
- 3 The Company operates in a single segment hence segment reporting is not applicable.
- 4 The figures of the Half Year ended March 31, 2020 are the balancing figures between audited figures in respect of the Year ended March 31, 2020 and the unaudited figures in respect of half-year ended September 30, 2019.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 6 The above results were reviewed by Audit Committee on May 28, 2020 and then approved by the Board of Directors in their meeting held on May 28, 2020
- 7 Due to outbreak of COVID-19 globally and in India, the quarter ended 31st March, 2020 was not adversely impacted. The Company's management has made internal assessment of the probable impact on business and believes that impact will not be there and does not foresee any medium to long term risk in company's ability to continue as a going concern.

PLACE: MOHALI  
DATE: 28-05-2020

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua (Retd.)  
Managing Director (DIN: 00898324)