



To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 18.11.2023

**Scrip Code:531334**

**Subject : Re- submission of Financial results pursuant to Regulation 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 30<sup>th</sup> of September, 2023**

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011) .

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 30/09/2023 as approved by the Board of Directors in its meeting held on 6<sup>th</sup> of November, 2023 along with the Limited Review Report as submitted by the Statutory Auditors.

The Meeting of the Board of Directors was commenced at 12:00 PM and concluded at 3:30 PM.

Please take this on record and oblige.

Thanks & Regards,  
For **Vikalp Securities Limited**

Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To  
The Board of Directors  
**VIKALP SECURITIES LIMITED**

### Introduction

We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED** ("the company") for the quarter and six months ended 30<sup>th</sup> September 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

### Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah  
Chartered Accountants



CA Sharad Shah  
Partner  
M.No. 070601  
FRN No. 001416C

UDIN: 23070601B6VZHX1196

Place: Kanpur

Date: 06.11.2023

**VIKALP SECURITIES LIMITED**

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

(Rs. In Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>(1) Incomes</b>						
(a) Revenue From Operations						
(b) Other income	5.472	4.830	5.741	10.302	10.893	21.607
<b>Total income</b>	5.472	4.830	5.741	10.302	10.893	21.607
<b>(2) Expenses</b>						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	2.371	1.895	1.889	4.266	3.781	7.433
(e) Finance cost	0.045	0.131	0.200	0.175	0.310	0.908
(f) Depreciation and amortisation expense	0.005	0.005	0.005	0.010	0.010	0.020
(g) Other expense	3.512	4.253	3.206	7.764	6.549	13.644
<b>Total Expense</b>	5.933	6.283	5.301	12.216	10.651	22.005
<b>Profit before exceptional items and Tax</b>	(0.461)	(1.453)	0.440	(1.914)	0.242	(0.398)
Exceptional Items	-	-	-	-	-	-
<b>Profit before taxes</b>	(0.461)	(1.453)	0.440	(1.914)	0.242	(0.398)
<b>Tax Expenses</b>						
Current Provision for Income Tax	-	-	(0.000)	-	(0.000)	(0.001)
Deferred Tax	-	-	-	-	-	-
<b>Profit after taxes</b>	(0.461)	(1.453)	0.440	(1.914)	0.242	(0.397)
Other Comprehensive Income	0.070	0.301	0.158	0.371	(0.032)	1.376
<b>Total Comprehensive Income</b>	(0.391)	(1.152)	0.599	(1.543)	0.210	0.979
<b>Earning Per Equity Shares</b>						
a) Basics (Rs)	(0.015)	(0.048)	0.014	(0.063)	0.008	(0.013)
b) Diluted (Rs)	(0.015)	(0.048)	0.014	(0.063)	0.008	(0.013)

For Vikalp Securities Limited

Date : 06/11/2023

Place : Kanpur

Arun Kejriwal  
Managing Director  
DIN: 00687890

**NOTES**

1	The above unaudited Financial results for the quarter ended 30th September, 2023 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 06/11/2023
4	Other income of comprises of Rs.5.08 lakhs of interest income and Rs.0.39 lakhs of dividend income
5	The Company does not have any Extraordinary or Exceptional items to report for the above period.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.
7	The result for quarter ended 30th September, 2023 are available on the company's website at <a href="http://www.vikalpsecuritieslimited.com">www.vikalpsecuritieslimited.com</a> and BSE Limited website at <a href="http://www.bseindia.com">www.bseindia.com</a>

Date : 06/11/2023

Place : Kanpur

For Vikalp Securities Limited  
Arun Kejriwal  
Managing Director  
DIN: 00687890

# VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

## Statement of Assets and liabilities

(Rs. In Lakhs)

Particulars	As at 30.09.2023	As at 31.03.2023
<b>ASSETS</b>		
<b>Non Current Assets</b>	0.129	0.139
(a) Plant Property & Equipments	-	-
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets	172.562	172.191
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.033	0.033
(h) Deferred Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
<b>Total Non-Current Assets</b>	172.724	172.363
<b>Current Assets</b>	0.190	0.190
(a) Inventory	-	-
(b) Financial Assets	-	-
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	255.432	268.393
(4) Cash & Cash Equivalents	1.124	1.592
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	2.152	2.875
(d) Other Current Assets	14.152	-
<b>Total Current Assets</b>	273.050	273.050
<b>Total assets</b>	445.774	445.413
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>	305.190	305.190
(a) Share Capital	124.932	126.475
(b) Other Equity	430.122	431.665
<b>Total equity</b>	430.122	431.665
<b>Non Current Liabilities</b>		
(a) Financial Liabbility	-	-
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liability(Net)	0.025	0.025
(e) Other Non Current Liability	-	-
<b>Total non-current liabilities</b>	0.025	0.025
<b>Current Liabilities</b>		
(a) Financial Liabilities	-	-
(1) Borrowings	-	-
(2) Trade Payable	-	-
(3) Other Financial Liability	4.117	10.631
(b) Other Current Liabilities	11.509	3.092
(c) Provisions	-	-
(d) Current Tax Liability	-	-
<b>Total current liabilities</b>	15.626	13.723
<b>Total equity and liabilities</b>	445.774	445.413



**VIKALP SECURITIES LIMITED**  
**CIN: L65993UP1986PLC007727**  
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Standalone Statement of cash flows

(Rs. In Lakhs)

Particulars	For the six months ended	
	30.09.2023	30.09.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before taxation and extraordinary items	(1.914)	0.242
Operating Profit before Working Capital changes Adjusted	(1.914)	0.242
Depreciation	0.010	0.010
Interest Received	(9.897)	(10.530)
Dividend Income	(0.405)	(0.363)
Balance written off	-	0.194
	(12.206)	(10.447)
<b>Changes in Working Capital</b>		
Decrease/(Increase) in Inventory	-	-
Decrease/(Increase) in Non Current Loans & Advances	-	-
Decrease/(Increase) in Current Loans & Advances	12.961	(2.905)
Decrease/(Increase) in Current Tax Assets	(13.429)	(10.991)
(Decrease)/Increase in Other Current Liabilities	8.417	1.737
(Decrease)/Increase in Short Term Provisions	-	-
	7.949	(12.158)
<b>Changes in Working Capital</b>		
	(4.257)	(22.605)
<b>Cash generated / (used) in Operating Activities</b>		
Tax Expenses	-	-
Earlier Tax Expenses	-	-
<b>Net Cash generated / (used) in Operating Activities (A)</b>	(4.257)	(22.605)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	9.897	10.530
Dividend income	0.405	0.363
Sale/Purchase of investment	-	-
<b>Net Cash generated / (used) from Investing Activities (B)</b>	10.302	10.893
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	-	-
Increase/(Decrease) in Short Term Borrowings	(6.513)	10.025
Increase/(Decrease) in Long Term Borrowings	-	-
<b>Net Cash generated / (used) from Financing Activities (C)</b>	(6.513)	10.025
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(0.468)	(1.687)
<b>Cash and cash equivalents at the beginning of the year</b>	1.592	2.784
<b>Cash and cash equivalents at the end of the year</b>	1.124	1.096



Particulars	Quarter ended			Six months ended		Year ended
	As on 30.09.2023	As on 30.06.2023	As on 30.09.2022	As on 30.09.2023	As on 30.09.2022	As on 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend received	0.394	0.011	0.358	0.405	0.363	0.403
Interest on loan	5.078	4.819	5.383	9.897	10.530	21.124
Interest on IΓ refund	-	-	-	-	-	0.079
Round off	-	-	0.000	-	0.000	0.000
<b>Total</b>	<b>5.472</b>	<b>4.830</b>	<b>5.741</b>	<b>10.302</b>	<b>10.893</b>	<b>21.607</b>