



# **Dhanlaxmi** FABRICS LTD.

**Corporate Office :** 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 \* CIN No. : L17120MH1992PLC068861

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**Date: 28.05.2024**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

**Dear Madam/ Sir,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Fabrics Limited** was held today on **28<sup>th</sup> May, 2024, Tuesday** at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikhroli (West), Mumbai- 400079 at 03.00 p.m. and concluded at 04.35 p.m. The Board has inter alia considered, approved and taken on record as follows:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 along with Auditors Report thereon in terms of Regulations 33 of SEBI (LODR) Regulations, 2015.
2. Subject to approval of the members of the Company, the Board decided to make suitable amendments to the Main Object of the Company by way of deletion of existing 2<sup>nd</sup> main object of the Company pertaining to Wind mill and replace with Realty activities and to carry out suitable changes to Ancillary objects and deletion of Other objects, subject to other necessary approvals and concerns.
3. Complete closure of textile processing division of the Company.
4. Approved Internal Financials Control Report prepared by Management and the Internal Auditors of the Company for F.Y. 2023-24.
5. The Annual Secretarial Compliance Report issued by M/s. Pankaj Trivedi and Co. for F.Y. 2023-24 pursuant to provision of Regulation 24A of Listing Regulations, 2015.
6. Considered the proposals of sale or disposal of subsidiaries / sale of stakes in subsidiaries Viz. DFL Fabrics Private Limited and Dhanesh Fabrics Private Limited to Mr. Mahesh Sohanlal Jhawar and Mr. Mukul Vinod Jhawar, respectively or such other person outside the promoter group on such terms and condition as to be decided between the Board and the Buyers in the best interest of the Company, subject to necessary approvals and concerns.

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**Regd. Office :** Bhopar Village, Manpada Road, Dombivli (East) - 421 204.

Phone : 022-2870590 / 022-2870591 / 01/02 - E-mail: info@dfllac.in - Website: www.dflac.in

7. Resignation of Ms. Ushma Dudani (Mem No. A21452), w.e.f. 31.05.2024 from the post of Company Secretary cum Compliance officer of the Company.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking You.

Yours Faithfully,

**For Dhanlaxmi Fabrics Limited**

*Vinod S. Jhawar*  
**Vinod S. Jhawar**  
**(Managing Director)**  
**DIN: 00002903**  
**Place: Mumbai**

VINOD  
SOHANLAL  
JHAWAR



**Encl:**

1. Standalone and Consolidated AFR along with Auditors Reports
2. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015
3. Resignation Letter of Company Secretary
4. Meeting Updates



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**Ref: BSE Scrip Code: 521151**

**Sub: Meeting Update under Regulation 30 of SEBI (LODR) Regulations, 2015, on Complete closure of textile processing division of the Company.**

**Dear Madam/ Sir,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015 and in continuation to the earlier announcement/information made by the Company dated 13<sup>th</sup> March, 2023 that the Company had temporarily closed its Textile processing division of the Company for 6-8 months to carry out major structural renovation for its 30 years old factory building and technological advancement and upgradation for its Plant and Equipments installed and located at its Dombivali Unit ("Processing Unit") including installing BOD, COD online meter. However the Weaving Unit of the Company located at Kolhapur continues to operate.

Further the Company again vide its communication letter dated 11<sup>th</sup> November, 2023 informed to the exchange about the closing down of the Dombivali unit of the Company subject to necessary approvals from the concern authorities, having in to consideration the various representations received by the Company from time to time from the public residing in vicinity area of the Unit and from others concerns for non-operation/closure of unit due to noise, water and air pollution caused to them and Society in general due to operation of the factory.

The Dombivali Factory/Unit is surrounded by the residential areas and complexes, with main road passing by in front of the gate of the Unit. Due to running of factory, the Company has been receiving many representations from many peoples for closing operations of the Company in residential area.

As the current status of the Dombivali Factory/ Textile Processing Division is non-operational due structural renovations and keeping in mind to contribute to society the management has now decided to complete close this Dombivali Factory/ Textile Processing Division of the Company and to carry out real estate activities on the available premises, subject to necessary clearance and approval from all the concerned authorities as and when required.

The closure of this Dombivali Factory/Unit/Textile Processing Division will be a good move as a good corporate citizen on the part of the Company and the management is exploring all possible opportunities available in real estate division on the land of Dombivali Unit by way of constructing the Commercial Complexes / Buildings / Structures and to generate regular rental and leasing income by renting and leasing

out the Shops, Galas, Units, premises and other structures and available opportunities, which will make more profitable organisation.

Keeping the same in mind the Board of Directors of the Company in its meeting held on today have decided to close down the textile processing division of the Company located at Dombivali Land and to make suitable changes by way of insertion of new activities of in Main Object of the Company pertains to Real Estate division for the Company.

The Company will update to the stakeholders on all further decisions taken by the Company on the given matter.

Kindly place the same on your record.

Thanking You.  
Yours Faithfully,  
**For Dhanlaxmi Fabrics Limited**

*Vinod S. Jhawar* VINOD  
SOHANLAL  
Vinod S. Jhawar (Managing Director) JHAWAR  
DIN: 00002903  
Place: Mumbai

