

Date: July 18, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India
Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AURUM

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on July 18, 2023.

In continuation of our intimation dated July 10, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) along with Limited Review Report issued by M/s. M S K A & Associates, Chartered Accountant, Statutory Auditors of the Company for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:30 p.m.

You are requested to take the above on record.

Thanking you.

For **Aurum PropTech Limited**
(Formerly known as Majesco Limited)



Sonia Jain
Company Secretary &
Compliance Officer



Independent Auditor's Review Report on Quarterly Consolidated Unaudited financial results of Aurum Proptech Limited (Formerly Known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Aurum Proptech Limited (Formerly Known as Majesco Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Aurum Proptech Limited (Formerly Known as Majesco Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	K2V2 Technologies Private Limited	Subsidiary
2.	Aurum Realtech Services Private Limited	Wholly Owned Subsidiary
3.	Aurum Softwares and Solutions Private Limited	Wholly Owned Subsidiary
4.	Monk Tech Labs Pte. Ltd.	Subsidiary
5.	Helloworld Technologies India Private Limited	Wholly Owned Subsidiary
6.	Integrow Asset Management Private Limited	Subsidiary
7.	Aurum Analytica Private Limited (Formerly known as Blink Advisory Services Private Limited)	Wholly Owned Subsidiary
8.	Monktech Venture Private Limited	Subsidiary (w.e.f. April 10, 2023)
9.	Cuneate Services Private Limited	Wholly Owned Subsidiary (w.e.f. April 17, 2023)
10.	Vartaman Consultants Private Limited	Wholly Owned Subsidiary (w.e.f. April 29, 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other reviewers referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 190 lakhs and, total net loss after tax of Rs. 211 lakhs and total comprehensive loss of Rs. 210 lakhs, for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other reviewers whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other reviewers and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



MSKA & Associates

Chartered Accountants

7. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

uBparikh

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 23151016BGYATU3137



Place: Mumbai
Date: July 18, 2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl no	Particulars	Quarter ended			Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)	
1	Income					
	Revenue from operations	4,416	4,536	1,464		12,687
	Other income	355	597	108		1,218
	Total income	4,771	5,133	1,572		13,905
2	Expenses					
	Cost of goods sold	-	124	-		124
	Employee benefit expenses	2,105	1,633	1,014		5,558
	Finance costs	449	376	60		852
	Depreciation and amortization expenses	1,610	1,417	333		3,849
	Other expenses	2,486	2,951	1,127		8,512
	Total expenses	6,650	6,501	2,534		18,895
3	Loss before tax	(1,879)	(1,368)	(962)		(4,990)
4	Tax expenses					
	Income tax - current	9	-	-		-
	Deferred tax charge / (benefit)	(276)	(385)	(163)		(1,077)
	Total tax	(267)	(385)	(163)		(1,077)
5	Loss after tax	(1,612)	(983)	(799)		(3,913)
6	Share of loss of associates	-	-	(74)		(117)
7	Loss for the period	(1,612)	(983)	(873)		(4,030)
8	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified subsequently to profit or loss	(0)	(2)	1		1
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	2	1	-		-
	(iii) Items that will be reclassified subsequently to profit or loss	(1)	5	16		20
	Total other comprehensive income / (loss) , net of tax	1	4	17		21
9	Total comprehensive loss	(1,611)	(979)	(856)		(4,009)
10	Loss attributable to:					
	Equity shareholders of the company	(1,262)	(584)	(685)		(2,889)
	Non-controlling interest	(349)	(399)	(188)		(1,141)
	Other comprehensive income / (loss) attributable to:					
	Equity shareholders of the company	(4)	3	6		6
	Non-controlling interest	4	1	11		14
	Total comprehensive loss attributable to:					
	Equity shareholders of the company	(1,266)	(581)	(679)		(2,882)
	Non-controlling interest	(345)	(398)	(177)		(1,127)
11	Paid up equity share capital	1,968	1,968	1,968		1,968
12	Reserves excluding revaluation reserves as per balance sheet	NA	NA	NA		20,286
13	Earning per share of INR 5/- each (not annualized)-					
	Basic (INR)	(3.21)	(1.52)	(1.93)		(7.51)
	Diluted (INR)	(3.21)	(1.52)	(1.93)		(7.51)



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Group's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer Note 8)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Segment Revenue				
	Software as a service (SAAS)	572	604	511	2,152
	Real estate as a service (RAAS)	3,844	3,932	953	10,535
	Total	4,416	4,536	1,464	12,687
2	Segment Results				
	Software as a service (SAAS)	(434)	(542)	(416)	(1,928)
	Real estate as a service (RAAS)	(450)	(46)	(207)	(806)
	Total	(884)	(588)	(623)	(2,732)
	Less: Finance cost	449	376	60	852
	Less: Other un-allocable expenditure - net	546	404	279	1,406
	Loss before tax	(1,879)	(1,368)	(962)	(4,990)
	The following table sets forth the Group's total assets and total liabilities:				
3	Segment Assets				
	Software as a service (SAAS)	4,815	4,706	4,754	4,706
	Real estate as a service (RAAS)	31,323	24,229	16,643	24,229
	Unallocable Corporate Assets	16,087	10,242	16,040	10,242
	Total Assets	52,225	39,177	37,437	39,177
4	Segment Liabilities				
	Software as a service (SAAS)	2,721	1,474	685	1,474
	Real estate as a service (RAAS)	20,696	12,876	8,452	12,876
	Unallocable Corporate Liabilities	6,634	1,344	2,336	1,344
	Total Liabilities	30,051	15,694	11,473	15,694



NOTES :

- 1 The above results were reviewed by the Audit Committee on July 18, 2023 and were thereafter approved by the Board at its meeting held on July 18, 2023.
- 2 The consolidated financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited ('the Company') and its subsidiaries mentioned below :
 - K2V2 Technologies Private Limited (Subsidiary)
 - Aurum RealTech Services Private Limited (Wholly Owned Subsidiary)
 - Aurum Softwares & Solutions Private Limited (Wholly Owned Subsidiary)
 - Monk Tech Labs Pte. Ltd (Subsidiary)
 - Helloworld Technologies India Private Limited (Wholly Owned Subsidiary)
 - Integrow Asset Management Private Limited (Subsidiary)
 - Aurum Analytica Private Limited (formerly known as Blink Advisory Services Private Limited) (Wholly Owned Subsidiary)
 - Monk Tech Venture Private Limited (Subsidiary) (effective April 10, 2023)
 - Cuneate Services Private Limited (Wholly Owned Subsidiary) (effective April 17, 2023)
 - Vartaman Consultants Private Limited (Wholly Owned Subsidiary) (effective April 29, 2023)

- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

The Board of Directors in its meeting held on April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.

- 4 During the current quarter, the Company has received incorporation approval for two subsidiaries viz.1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries during the current quarter ended June 30, 2023.
- 5 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of Vartaman Consultants Private Limited ('Vartaman'), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to Vartaman. During the quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of Vartaman. The Company has acquired control over Vartaman w.e.f. April 29, 2023 and as required under IND AS 110 Vartaman has been accounted as a subsidiary of the Company.

The Company has invested INR 950 lakhs towards subscription of further equity shares and has advanced Loan of INR 200 Lakhs to Vartaman during the quarter ended June 30, 2023.

- 6 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ('Nestaway') and delegated the power to the Executive Investment Committee to invest the funds of the company amounting upto INR 9,000 lakhs.

The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of upto INR 9,000 lakhs.

The Share Purchase Agreement has been executed on June 28, 2023. Accordingly, the Company is in the process of acquiring the equity shares and compulsorily convertible preference shares of Nestaway as on June 30, 2023.

- 7 During the quarter ended June 30, 2023, Group has recognised deferred tax asset of INR 276 lakhs, mainly relating to unused tax losses that are considered to be able to offset against the Group's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.



- 8 The figures for the previous quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 9 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 10 0 denotes amount less than INR 0.5 lakhs
- 11 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Executive Director
DIN : 06372831
Place : Navi Mumbai
Date : July 18, 2023

Independent Auditor's Review Report on Quarterly Standalone Unaudited financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Aurum Proptech Limited (Formerly known as Majesco Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

- The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

u.s. Parikh

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 23151016BGYATT3718



Place: Mumbai
Date: July 18, 2023

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

SI no	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	286	319	153	923
	Other income	222	163	88	663
	Total income	508	482	241	1,586
2	Expenses				
	Cost of goods sold	-	124	-	124
	Employee benefit expenses	387	197	197	903
	Finance costs	31	32	21	96
	Depreciation and amortization expenses	198	194	135	665
	Other expenses	448	361	243	1,197
	Total expenses	1,064	908	596	2,985
3	Loss before tax	(556)	(426)	(355)	(1,399)
4	Tax expenses				
	Income tax - current	-	-	-	-
	Deferred tax (benefit)	(126)	(27)	(72)	(275)
	Total tax	(126)	(27)	(72)	(275)
5	Loss after tax	(430)	(399)	(283)	(1,124)
6	Other comprehensive (loss) / income				
	(i) Items that will not be reclassified subsequently to profit or loss	(9)	10	(5)	3
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	2	(3)	1	(1)
	Total other comprehensive income / (loss)	(7)	7	(4)	2
7	Total comprehensive loss	(437)	(392)	(287)	(1,122)
8	Paid up equity share capital (Face value of INR 5/- each)	1,968	1,968	1,968	1,968
9	Reserves excluding revaluation reserves as per Balance Sheet	NA	NA	NA	22,140
10	Earning per share of INR 5/- each (not annualized)				
	Basic (INR)	(1.09)	(1.04)	(0.80)	(2.93)
	Diluted (INR)	(1.09)	(1.04)	(0.80)	(2.93)

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

The Company operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBU's.

The Company's primary reportable segments consist of the following SBU's, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Segment Revenue				
	Software as a Service (SAAS)	-	-	-	-
	Real Estate as a Service (RAAS)	286	319	153	923
	Total	286	319	153	923
2	Segment Results				
	Software as a Service (SAAS)	(110)	(98)	(64)	(280)
	Real Estate as a Service (RAAS)	45	19	(33)	(16)
	Total	(65)	(79)	(97)	(296)
	Less: Finance cost	31	32	21	96
	Less : Other un-allocable expenditure - net	460	315	237	1,007
	Loss before tax	(556)	(426)	(355)	(1,399)
	The following table sets forth the Company's total assets and total liabilities:				
3	Segmental Assets				
	Software as a Service (SAAS)	3,157	3,065	2,645	3,065
	Real Estate as a Service (RAAS)	13,348	12,257	9,586	12,257
	Unallocable Corporate Assets	14,791	11,635	15,049	11,635
	Total Assets	31,296	26,957	27,280	26,957
4	Segmental Liabilities				
	Software as a Service (SAAS)	164	117	155	117
	Real Estate as a Service (RAAS)	678	631	556	631
	Unallocable Corporate Liabilities	6,512	2,101	1,836	2,101
	Total Liabilities	7,354	2,849	2,547	2,849



NOTES :

- 1 The above results were reviewed by the Audit Committee on July 18, 2023 and were thereafter approved by the Board at its meeting held on July 18, 2023.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

The Board of Directors in its meeting held on April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.
- 3 During the current quarter, the Company has received incorporation approval for two subsidiaries viz. 1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries during the current quarter ended June 30, 2023.
- 4 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of Vartaman Consultants Private Limited ('Vartaman'), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to Vartaman. During the quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of Vartaman. The Company has acquired control over Vartaman w.e.f. April 29, 2023 and as required under IND AS 110 Vartaman has been accounted as a subsidiary of the Company.

The Company has invested INR 950 lakhs towards subscription of further equity shares and has advanced Loan of INR 200 Lakhs to Vartaman during the quarter ended June 30, 2023.
- 5 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ('Nestaway') and delegated the power to the Executive Investment Committee to invest the funds of the company amounting upto INR. 9,000 lakhs.

The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of upto INR 9,000 lakhs.

The Share Purchase Agreement has been executed on June 28, 2023. Accordingly, the Company is in the process of acquiring the equity shares and compulsorily convertible preference shares of Nestaway as on June 30, 2023.
- 6 During the quarter ended June 30, 2023, Company has recognised deferred tax asset of INR 126 lakhs, mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 7 The figures for the previous quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 8 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation.
- 9 "0" denotes amount less than INR 0.5 lakhs.
- 10 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Executive Director
DIN : 06372831
Place : Navi Mumbai
Date : July 18, 2023