

Date: July 31, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmli@nse.co.in Symbol-EXICOM
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Ref: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Remittance of initial subscription amount to the wholly-owned subsidiary company "Exicom Power Solutions B.V.", incorporated on January 08, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that our Exicom Powers Solutions B.V. was **incorporated on January 08, 2024**, as a wholly-owned subsidiary of the Company, with an issued capital of Euro 100,000.

Initially, the subscription amount was pending due to the absence of a bank account. The bank account has now been successfully set up, and the Company has transferred/paid the initial subscription amount of Euro 100,000. Consequently, the paid up capital of the Company has been updated in the Business Register of Netherlands Chamber of Commerce.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, enclosed herewith as "Annexure A".

Please note that this intimation is also available on the website of the Company www.exicom.in

This is for your information and records.

Thanking you

Yours faithfully

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer
Membership No.: 25216

Enclosure: As stated

Annexure A

Details regarding remittance of initial subscription amount in Exicom Power Solutions B.V.

S.No.	Brief Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	Exicom Power Solutions B.V. Turnover (As on 31.03.2024)-NIL Profit- NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The remittance of initial subscription amount by the Company does not fall within the purview of Related Party Transaction. However, being a wholly-owned subsidiary, Exicom Power Solutions B.V is a related party of the Company Promoter/ Promoter group interest is not applicable. The shares have been subscribed at par value and at arm’s length.
3.	Industry to which the entity being acquired belongs	Electric Vehicle Supply Equipment Sector
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Through cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company has subscribed 100,000 shares of Euro 1 each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Products/line of business: The Company is yet to commence its business operations. Date of incorporation: 08.01.2024 Turnover of last three years: F.Y. 2023-24: NIL F.Y. 2022-23: Not Applicable F.Y. 2021-22: Not Applicable Country in which Exicom Power Solutions B.V has presence: Netherland