

To
The Manager,
Dept of Corp. Services,
BSE Limited,
Dalal Street, P.J.Towers
Mumbai – 400 001

Date: September 30, 2023

Dear Sir/Madam,

Sub: Proceedings/Outcome of the 49th AGM held on September 30, 2023 - Reg

Ref: VELJAN DENISON LIMITED

Scrip Code: 505232

With reference to the above subject, we wish to inform you that 49th Annual General Meeting (AGM) of the members of the Company was convened today i.e. September 30, 2023 through Video Conference or Other Audio Visual Means at 12.30 P.M.

The summary of the Proceedings at the 49th AGM held on September 30, 2023:

The Company Secretary invited all the members, Directors, Statutory Auditors, Secretarial Auditors, Internal Auditors and CFO. Mr. V. C. Janardan Rao, Chairman & Managing Director of the Company occupied the Chair and conducted the proceedings of the meeting.

The Chairman welcomed all the members and as the requisite quorum being present, he called the meeting to order and commenced the proceedings.

Thereafter the Chairman delivered his speech and Mr. U. Sri Krishna, Executive Director & CEO highlighted the financials and operations of the Company. The Chairman requested the members who had pre-registered as speakers to ask queries, if any.

Thereafter the members who had pre-registered their names as speakers at the AGM were allowed to speak at the VC meeting. The Company Secretary informed some of the members who had registered their names as Speaker shareholders for AGM have not participated in the AGM.

The Chairman and the Executive Director & CEO addressed the queries raised by the members.

Thereafter with the consent of the Chairman, the Company Secretary confirmed that, the Annual Report for FY 2022-23 comprising of Notice of the AGM, Audited Financial Statements (Standalone & Consolidated) for the Financial Year 2022-23, Board's and Auditor's Report have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. With the permission of the Chairman and all the members present in the meeting, the Company Secretary stated that the Notice convening the meeting and the Auditor's report on the financial statements were taken as read and also informed that there were no qualifications, observations and adverse comments or remarks in the Statutory Auditor's report.

Thereafter the Chairman informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Company has provided the remote e-voting facility to all the

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members (started at 9.00 A.M. on Wednesday, September 27, 2023 and concluded at 5.00 P.M. on Friday, September 29, 2023) to cast their votes on all the resolutions set forth in the AGM Notice and it was informed that the voting portal was open for 15 minutes from the conclusion of the AGM for those members who had not cast their votes through remote e-voting.

The following resolutions were put forth before the members in the 49th A .G. M:

Sl.No	Description	Resolution
Ordinary Business		
1	Adoption of audited standalone financial Statements and the audited consolidated financial statements for the year ended March 31, 2023 & the reports of the Directors, Auditors thereon.	Ordinary
2	To declare a dividend of Rs.13/- per equity share for the Financial Year 2022-23.	Ordinary
3	To elect and appoint a Director in place of Mrs. U. Uma Devi (DIN: 00125840), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
Special Business		
4	Re-appointment of Mr. Sri Krishna Uppaluri (DIN: 08880274) as Whole time Director of the Company for a period of 5 years w.e.f 15.09.2023 designated as Executive Director & CEO and fixation of Remuneration.	Special
5	Commission Payable to Non-Executive Directors.	Special
6	Approval of Material Related Party Transactions	Ordinary

Thereafter the Company Secretary informed that the Board of Directors has appointed CS Mrs. Dafthardar Soumya, Practicing Company Secretary as Scrutinizer for both remote e-voting and e-voting during the AGM. The Company will submit the voting results to BSE after getting the scrutinizer report as per Regulation 44 of SEBI (LODR) Regulations, 2015 and the voting results will also be placed on the website of the Company.

As there were no further items to discuss, Chairman requested the Company Secretary to propose a Vote of thanks and then Company Secretary conveyed vote of thanks to all the Members, Directors, Professionals and everyone involved in convening the 49th AGM and declared the meeting concluded at 12.49 P.M.

This is for your information and record.

Thanking You,

Yours truly
For VELJAN DENISON LIMITED

B. Narahari
 Company Secretary
 M. No: A16987