

SL/BSE/NSE/2021-22/

January 25, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza' C-1 , Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Security ID: SUBROS

Dy. General Manager,
Department of Corporate Services,
BSE LIMITED,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Security ID: 517168

Dear Sir/Madam,

Sub: Re-affirmation in Credit Rating(s) of the Company

Ref: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

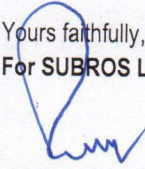
We wish to inform you that ICRA Limited has reaffirmed the ratings as per below details:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund-based - Term Loan	36.00	25.00	[ICRA] AA- (Stable) ; Reaffirmed
Non-Fund based - Working Capital Facilities	95.00	95.00	[ICRA] A1+; Reaffirmed
Fund-based - Working Capital Facilities	30.00	80.00	[ICRA] AA-(Stable) / [ICRA]A1+; Reaffirmed
Fund-based / Non-Fund based - Working Capital Facilities	125.00	100.00	[ICRA] AA-(Stable) / [ICRA]A1+; Reaffirmed
Unallocated Limits	17.50	3.50	[ICRA] AA-(Stable) / [ICRA]A1+; Reaffirmed
Total Bank Facilities	303.50	303.50	
Commercial Paper Programme	75.00	75.00	[ICRA] A1+; Reaffirmed

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **SUBROS LIMITED**


Rakesh Arora
Company Secretary