

ICRA Limited

November 2, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India

Scrip Code: 532835

National Stock Exchange of India

Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/Madam,

Sub.:- Disclosure of Related Party Transactions for the six months ended September 30, 2022

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed disclosure of Related Party Transactions for the six months ended September 30, 2022.

This will also be made available on the Company's website https://www.icra.in/.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As above

Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II Gurugram - 122002, Haryana

Tel.: +91.124.4545300

CIN: L74999DL1991PLC042749

Website: www.icra.in

Email: info@icraindia.com Helpdesk: +91.9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001. Tel.: +91.11.23357940-41

General information about company									
Name of The Company	ICRA Limited								
BSE Scrip Code	532835								
NSE Symbol	ICRA								
MSE Symbol	NOTLISTED								
Date of Start of Financial Year	01	04	2022						
Date of End of Financial Year	31	03	2023						
Reporting Period	First half yearly								
Date of Start of Reporting Period	01	04	2022						
Date of End of Reporting Period	30	09	2022						
Level of rounding to be used in disclosing related party transactions	Lakhs								
Whether the company has any related party?	Yes								
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes								

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public					
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.					
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?					
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?					
(b) If answer to above question is No, please explain the reason for not complying.					

Related party transactions														
							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Details of the party (listed entity /subsidiary) entering into the Details of the counterparty			Value of the related		In case monies are due to either party as a resul	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or								
Sr No. transaction Name PAN Add Delete	Name	Relationship of the counterparty with the listed entity or its subsidiary			party transaction as approved by the audit committee Remarks on approval by audit committee	Value of transaction during the reporting period	of the transaction Opening balance Closing balance	Nature of indebtedness (loan issuance of debt/ any other etc.)		Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment) Interest Rate (%)	Tenure Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Aud Delete				Subscription fee	Transactions within									
1 ICRA Limited	Moody's Corporation	Ultimate Holding Company	Any other transaction	expense Other financial liabilities	15.30 approved limits. Transactions within	8.1	4 17.28 25.6)						-
2 ICRA Limited	Moody's Investors Service Inc.	Fellow subsidiary	Any other transaction	- Due to related parties	approved limits.	0.0	0.63 0.6	3						
3 ICRA Limited	MIS Quality Management Corp.	Fellow subsidiary	Any other transaction	Trademark license fees expense	Transactions within 7.50 approved limits.	3.9	9 7.42 4.6	5						
4 ICRA Limited	Moody's Investors Service Hong Kong Limited	Fellow subsidiary	Any other transaction	Subscription fee expense	Transactions within 1.20 approved limits.	0.6	4 0.27 0.9	2						
5 ICRA Limited	Moody's Investors Service Singapore Pte Ltd.	Fellow subsidiary	Any other transaction	expenses received/ receivable	Transactions within 7.59 approved limits.	7.5	9 0.00 7.5	•						
6 ICRA Analytics Limited	Moody's Corporation	Ultimate Holding Company			Transactions within 12375.00 approved limits.	1758.1								Total approval of Rr. 12,275 takes has been taken in respect of related party transactions reported at S. No. 6, 7, 8 and 9.
7 ICRA Analytics Limited	Moody's Corporation		Any other transaction	expenses	Transactions within 12375.00 approved limits.	8.1								Total approval of Rr. 12,275 takes has been taken in respect of related party transactions reported at S. No. 6, 7, 8 and 9.
8 ICRA Analytics Limited	Moody's Investors Service Inc.	Fellow subsidiary	Sale of goods or service		Transactions within 12375.00 approved limits.	3756.2								Total approval of Rr. 12,375 lakhs has been taken in respect of related party transactions
		,			Transactions within									reported at S. No. 6, 7, 9 and 9. Total approval of Rs. 12,275 lakes has been taken in respect of related parts transactions.
9 ICRA Analytics Limited	Moody's Analytics Inc	Fellow subsidiary	Sale of goods or service	Professional service	12375.00 approved limits. Transactions within	1320.1	33333							reported at S. No. 6, 7, 8 and 9.
10 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	expense	3.00 approved limits. Transactions within	3.0	2.60 0.0	0						-
11 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Sale of goods or service	25	5.50 approved limits. Transactions within	4.5	1 0.00 0.0)						-
12 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	Deferred revenue	approved limits.	0.0	2.23 3.0	5						<u> </u>
13 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	Rental income	Transactions within 0.75 approved limits.	0.2	2 0.03 0.0)						
14 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	Royalty income	Transactions within 5.00 approved limits.	2.5	0.00 0.0	o o						
15 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	expenses received/ receivable	Transactions within 20.00 approved limits.	17.3	1 0.18 0.0)						
16 ICRA Limited	ICRA Analytics Limited	Subsidiary company	Any other transaction	Software expense	Transactions within 1.45 approved limits.	0.3	5 0.00 0.0	1						
17 ICRA Limited	ICRA Analytics Limited	Subsidiary company	,	Prenayments - current	Transactions within approved limits.	0.0								
2)			,		Transactions within									
18 ICRA Limited	ICRA Nepal Limited	Subsidiary company	Any other transaction		30.00 approved limits. Transactions within	21.3								
19 ICRA Limited	ICRA Lanka Limited Pragati Development Consulting	Subsidiary company	Any other transaction	Royalty income	15.00 approved limits. Transactions within	0.0		0						
20 ICRA Limited	Services Limited Pragati Development Consulting	Step-down Subsidiary	Any other transaction	Rental income	2.00 approved limits. Transactions within	0.3	9 0.00 0.0)						-
21 ICRA Analytics Limited	Services Limited Pragati Development Consulting	Step-down Subsidiary	Sale of goods or service	expenses	approved limits. Transactions within	0.0	0.05 0.0)						-
22 ICRA Analytics Limited	Services Limited	Step-down Subsidiary	Any other transaction	received/receivable	8.00 approved limits.	3.3	5 0.00 3.4	5						
23 ICRA Limited	ICRA Limited Employees Group Gratuity Scheme	Gratuity Trust	Any other transaction	Amount paid to gratuity trust against gratuity	approved limits.	0.0	1231.30 1247.8)						
24 ICRA Analytics Limited	ICRA Online Limited Employees Group Gratuity Scheme	Gratuity Trust	Any other transaction	Amount paid to gratuity trust against gratuity	Transactions within approved limits.	0.0	599.06 588.5	2						
25 ICRA Limited	Caspian Impact Investments Pvt Ltd	Independent Director is a member	Sale of goods or service	25	Transactions within 10.00 approved limits.	1.8	2 0.00 0.0)						
26 ICRA Limited	Mr. Ramnath Krishnan	Managing Director and Group CEO		other employee benefits	Transactions within approved limits.	256.4	59.18 99.9							Includes payment for service period prior to appointment as KMP.
27 ICRA Limited	Mr. Venkatesh Shekaripuram Viswanathan	Group CFO	Any other transaction	other employee	Transactions within approved limits.	25.8								
				other employee	Transactions within									
28 ICRA Limited	Mr. Amit Kumar Gupta	General Counsel	Any other transaction	benefits other employee	approved limits. Transactions within	114.3								
29 ICRA Limited	Mr. S. Shakeb Rahman	Company Secretary Chairman, Non-Executive and	Any other transaction	benefits benefits to	approved limits. Transactions within	28.4	4 4.94 4.9	1						
30 ICRA Limited	Mr. Arun Duggal	Independent Director Non-Executive Independent	Any other transaction	non benefits to	approved limits. Transactions within	31.7	3 29.48 18.1	5						+
31 ICRA Limited	Ms. Ranjana Agarwal	Director Non-Executive Independent	Any other transaction	non benefits to	approved limits. Transactions within	17.5	3 20.03 10.0	3						
32 ICRA Analytics Limited	Ms. Ranjana Agarwal	Director	Any other transaction	non	approved limits.	5.0	2.25 1.2	5						
33 ICRA Limited	Ms. Radhika Vijay Haribhakti	Non-Executive Independent Director	Any other transaction	benefits to non	Transactions within approved limits.	22.8	4 20.03 10.0	3						
34 ICRA Limited	Moody's Investors Service India Private Limited	Fellow subsidiary	Any other transaction	Rental income	Transactions within 25.00 approved limits.	12.7	4 6.97 1.5	2						Total approval of Rr. 25 takins has been taken in respect of related party transactions reported at 5. No. 36 and 25.
35 ICRA Limited	Moody's Investors Service India Private Limited	Fellow subsidiary	Any other transaction	expenses received/	Transactions within 25.00 approved limits.	0.7	4 0.00 0.0							Total approval of Rr. 25 liable has been taken in respect of related party transactions reported at 5. No. 34 and 25.
36 ICRA Limited	Moody's Analytics Inc	Fellow subsidiary	Any other transaction	Training expense	Transactions within approved limits	0.0								