

March 16, 2022

**DCS-CRD**

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**Symbol: ADFFOODS**

**DCS-CRD**

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 519183**

Dear Sir/Madam,

**Ref: In-Principal approval received for allotment of 19,50,000 warrants on Preferential basis to certain Promoters and Non-Promoters of the Company (Allotment date: November 1, 2020).**

**Sub: Allotment of 9,43,500 Equity Shares upon conversion of 9,43,500 Warrants out of 19,50,000 Warrants as referred above.**

With reference to above and in furtherance to our intimation dated November 2, 2020, this is to inform you that certain Promoter and Non Promoter Warrant Holders have exercised their rights for conversion of 9,43,500 Warrants out of 19,50,000 Warrants into equivalent number of Equity Shares. Consequently, the Board of Directors of the Company at its Meeting held today i.e. on March 16, 2022, has allotted 9,43,500 Equity Shares at a issue price of Rs. 362/- per share having face value of Rs. 10/- per share. The aggregate subscription money received by the Company in respect of the said shares is Rs. 3415.47 lakhs.

These equity shares allotted on conversion of the warrants, shall rank *pari passu* in all respects with the existing equity shares of the Company.

Consequent to the said allotment:

(i) The Paid-up Equity Share Capital of the Company stands increased from Rs. 20,02,27,190/- (Rupees Twenty Crore Two Lakh Twenty Seven Thousand One Hundred Ninety Only) to Rs. 20,96,62,190/- (Rupees Twenty Crore Ninety Six Lakh Sixty Two Thousand One Hundred Ninety Only).

(ii) Promoter and Promoter Group holding will increase from 31.42% to 33.58%

The pre and post allotment shareholding is as under:

Shareholding	Pre-Allotment of Shares		No of Shares allotted against exercise of warrants	Post-Allotment of Shares	
	No of Shares	% Holding		No of shares	% Holding
Promoter Group	62,90,713	31.42	7,50,000	70,40,713	33.58
Others	1,37,32,006	68.58	1,93,500	1,39,25,506	66.42
<b>Total</b>	<b>2,00,22,719</b>	<b>100.00</b>	<b>9,43,500</b>	<b>2,09,66,219</b>	<b>100.00</b>

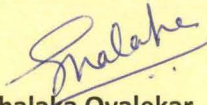
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential allotment is enclosed as **Annexure-A**.

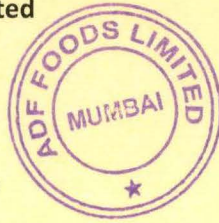
The Board Meeting commenced at 04:00 p.m. and concluded at 04:30 p.m.

You are requested to take the above on record.

Thanking you.

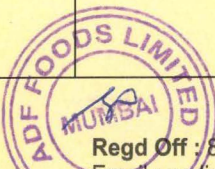
Yours faithfully,  
For **ADF Foods Limited**

  
**Shalaka Ovalekar**  
Company Secretary



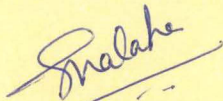
**Annexure A**

Sr. No.	Details of event that need to be provided	Information of such event(s)																												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.):	Equity Shares allotted on conversion of Convertible Warrants.																												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.):	Preferential Allotment.																												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	Total number of securities allotted - 9,43,500 Equity Shares of Rs. 10/- each.																												
4.	In case of preferential issue:																													
a.	Names of the Investors:	<table border="1"> <thead> <tr> <th colspan="2">Promoter/ Promoter Group</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Parul B. Thakkar</td></tr> <tr><td>2.</td><td>Shivaan B. Thakkar</td></tr> <tr><td>3.</td><td>Sumer B. Thakkar</td></tr> <tr> <th colspan="2">Non-Promoters</th> </tr> <tr><td>4.</td><td>Shaila Merchant</td></tr> <tr><td>5.</td><td>Ravinder K. Jain</td></tr> <tr><td>6.</td><td>Jay Mehta</td></tr> <tr><td>7.</td><td>Deepa Harris</td></tr> <tr><td>8.</td><td>Chandir Gobind Gidwani</td></tr> <tr><td>9.</td><td>Ncube Ventures LLP</td></tr> <tr><td>10.</td><td>Devang Gandhi</td></tr> <tr><td>11.</td><td>Shardul Doshi</td></tr> <tr><td>12.</td><td>Shalaka Ovalekar</td></tr> </tbody> </table>	Promoter/ Promoter Group		1.	Parul B. Thakkar	2.	Shivaan B. Thakkar	3.	Sumer B. Thakkar	Non-Promoters		4.	Shaila Merchant	5.	Ravinder K. Jain	6.	Jay Mehta	7.	Deepa Harris	8.	Chandir Gobind Gidwani	9.	Ncube Ventures LLP	10.	Devang Gandhi	11.	Shardul Doshi	12.	Shalaka Ovalekar
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6.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors:	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th>Name of the Investors</th> <th>No. of Equity Shares allotted</th> </tr> </thead> <tbody> <tr> <th colspan="2">Promoter/ Promoter Group</th> </tr> <tr><td>1.</td><td>Parul B. Thakkar</td><td>3,00,000</td></tr> <tr><td>2.</td><td>Shivaan B. Thakkar</td><td>2,25,000</td></tr> <tr><td>3.</td><td>Sumer B. Thakkar</td><td>2,25,000</td></tr> <tr> <th colspan="2">Non-Promoters</th> </tr> <tr><td>4.</td><td>Shaila Merchant</td><td>25,000</td></tr> <tr><td>5.</td><td>Ravinder K. Jain</td><td>25,000</td></tr> <tr><td>6.</td><td>Jay Mehta</td><td>18,500</td></tr> </tbody> </table>	Name of the Investors	No. of Equity Shares allotted	Promoter/ Promoter Group		1.	Parul B. Thakkar	3,00,000	2.	Shivaan B. Thakkar	2,25,000	3.	Sumer B. Thakkar	2,25,000	Non-Promoters		4.	Shaila Merchant	25,000	5.	Ravinder K. Jain	25,000	6.	Jay Mehta	18,500				
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7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:	Out of total 19,50,000 Warrants allotted, 9,43,500 warrants have been converted into equivalent number of Equity Shares. The remaining warrants will be converted within the prescribed time limit of 18 months from the date of allotment i.e. on or before April 30, 2022.												

Yours faithfully,  
For ADF Foods Limited

  
**Shalaka Ovalekar**  
 Company Secretary

