



Date: 11th April, 2024

To
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E) Mumbai: 400 051
Scrip Code-WEBELSOLAR

To
The Manager Listing
Bombay Stock Exchange Limited
Floor 25
PJ Towers, Dalal Street
Mumbai: 400 001
Scrip Code-517498

ISIN-INE855C01015

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 11th April, 2024 intimating about the outcome of Board Meeting, where we inadvertently miss to disclose the pricing factor and other disclosures, this is to further inform you that the Board of Directors at their meeting held on 11th April, 2024 had transacted the following business:

1. Subject to receipt of requisite statutory and regulatory approvals including approval of the shareholders of the Company, the Board has approved the issue upto 12,10,000 (Twelve Lakhs Ten Thousands) Convertible warrants on preferential basis at a price of Rs. 530/- (Rupees Five Hundred and Thirty Only) per warrant to "WEBSOL GREEN PROJECTS PRIVATE LIMITED" member of Promoter Group ["Proposed Allottee"] entitling the warrant holders to apply for and be allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each ("the Equity Shares") at a price of Rs. 530/- (Rupees Five Hundred and Thirty Only) per share {including premium of Rs. 520/- (Rupees Five Hundred Twenty Only) per share}, aggregating up-to Rs. 64,13,00,000/- (Rupees Sixty Four Crore Thirteen Lakhs Only) partly upon the conversion of Unsecured Loan received from the Proposed Allottee as on the date of Rs. 6,00,00,000 (Rupees Six Crore Only) and balance payable on cash, on a preferential basis, subject to compliance with applicable pricing regulations and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the Companies Act, 2013 and rules made thereunder ("Companies Act"). Disclosures as required under Regulation 30 of the Listing Regulations read with the Securities and Exchange Board of India Circular for material events is enclosed as **Annexure A**.
2. Approved draft notice of 1st Extra Ordinary General Meeting (EGM) of the Company for the Financial Year 2024-25 and appointed Mr. Abhijit Majumdar, Practicing Company Secretary (ACS: A9804, C.P.: 18995, Peer Review Number 1341/2021) as Scrutinizer for scrutinising the voting process at the ensuing EGM;

An Extraordinary General Meeting ('EGM') of the members of the Company will be held on Saturday, 11th May, 2024, through Video Conferencing/ Other Audio Video Means, for seeking approval of the members for the aforesaid preferential issue and the notice of the EGM will be dispatched in due course.

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



The board meeting commenced at 04.00 P.M. and concluded at 5.00 P.M.

This is for your information and record.

Thanking you.

Yours Truly,

For Websol Energy System Limited

Raju Sharma
(Company Secretary)

Encl: a/a

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Annexure A

Disclosure pursuant to SEBI Circular on disclosure of Material events/information

Sl. No.	Particulars	Details												
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants ("Preferential Issue of Convertible Warrants"). Each Warrant will be convertible into 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each.												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Allotment												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	Upto 12,10,000 (Twelve Lakhs Ten Thousands only) convertible Warrants at price of Rs. 530 each exchangeable for 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each. The total amount of subscription into the Company would be upto Rs. 64,13,00,000/- (Rupees Sixty Four Crore Thirteen Lakhs Only).												
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	<p>a) Name of the investor: M/s Websol Green Projects Private Limited</p> <p>b) Post allotment of securities - outcome of the subscription, issue price, allotted price (in case of convertibles), number of investors:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post Preferential Allotment</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>2150380</td> <td>5.09</td> <td>3360380</td> <td>7.74</td> </tr> </tbody> </table> <p>i) Number of Investor: 1</p> <p>ii) The warrants will be issued at a price of not lower than the price specified under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument: Each warrant is convertible into (1) One Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option. The requisite intimation will be given at the time of conversion of warrants.</p>	Pre-Preferential Allotment		Post Preferential Allotment		No. of Shares	%	No. of Shares	%	2150380	5.09	3360380	7.74
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