

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



January 2, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

Sl. No.	Type of Disclosure	Details							
1.	Name of the Listed Entity	Siti Networks Limited							
2.	Date of making the disclosure	January 2, 2023							
3.	Nature of obligation	Term loan instalments							
4.	Name of the Lender(s)	HDFC Limited/ACRE, IDBI Bank, SCB, RBL, Axis Bank, ABFL, IndusInd Bank							
5.	Date of default	November 30, 2022 (i.e. default of November 30, 2022 and continues beyond 30 days)							
6.	Current default amount (break-up of principal and interest in INR crore)	Principle: 0.0 Interest : 8.8							
7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	Bank name	Term loan outstanding Rs in Crs	CC/WC default Rs in Crs	Total Loan default Rs in Crs	overdue amount Rs in Crs *	Tenure	Interest rate	Secured/ unsecured
HDFC Bank/ACRE		199	-	199	281	5	12.95%	Secured	
IDBI		15	100	115	148	5	12.30%	Secured	
SCB Bank		68	-	68	98	5	11.85% to 13%	Secured	

		RBL Bank	48	5	53	66	3	10.5% to 10.65%	Secured
		Axis Bank	165	25	190	270	6	10.5% to 11.5%	Secured
		ABFL	134	-	134	160	7	11.00%	Secured
		Indusind	139	-	139	157	5	9.5% to 9.85%	Secured
		Total	766	130	896	1181			
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)**	1181**							
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)**	1181**							

* Including interest.

** Banks confirmations are yet to be received.

Total amount of outstanding borrowings from Banks / financial institutions including outstanding interest.

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Siti Networks Limited**



Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390

