



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai-400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

November 01, 2024

**To,
The Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. November 01, 2024.

Scrip Code: 530689

The Board of Directors of the company at its meeting held on November 01, 2024, has inter alia:

1. Approved the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2024 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2024.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2024.

The Meeting commenced at 04:30 P.M. and concluded at 06:16 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

**Nadir Dhrolia
Managing Director**

Encl.: As above

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter and half year-ended 30th September 2024. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Shyamratan Singrodia
Partner
Membership No.:049006

UDIN: 24049006BKCGCE1873

Place: Mumbai
Date: November 01, 2024

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LYKIS LIMITED

CIN : L74999MH1984PLC13247

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		(Unaudited) 30-Sep-24	(Unaudited) 30-Jun-24	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-24	(Unaudited) 30-Sep-23	(Audited) 31-Mar-24
1	Income						
	(a) Revenue from Operations	7,895.13	7,175.53	8,920.96	15,070.66	16,410.15	37,129.78
	(b) Other Income	86.84	74.78	39.84	161.62	135.45	336.17
	Total Income	7,981.97	7,250.31	8,960.80	15,232.28	16,545.60	37,465.95
2	Expenses:						
	(a) Purchase of Stock-in-trade	6,959.46	6,603.21	7,730.29	13,562.67	15,753.69	32,387.44
	(b) Changes in Inventory of Finished goods and Stock-in-trade	(335.89)	(403.49)	311.30	(739.38)	(1,157.58)	572.85
	(c) Employee Benefits Expenses	215.79	207.12	233.65	422.91	437.46	927.82
	(d) Finance Costs	150.62	171.80	173.03	322.42	404.12	685.49
	(e) Depreciation and Amortisation expense	43.01	42.22	35.77	85.23	69.35	143.18
	(f) Clearing, Forwarding and Freight Expenses	738.97	461.48	270.07	1,200.45	542.44	1,504.28
	(g) Other expenses	157.70	84.74	132.19	242.44	384.12	1,195.19
	Total Expenses	7,929.66	7,167.08	8,886.30	15,096.74	16,433.60	37,416.25
3	Profit /(Loss) before tax (1 -2)	52.31	83.23	74.50	135.54	112.00	49.70
4	Tax Expense						
	- Current tax	-	-	-	-	-	187.21
	- Deferred tax	-	-	-	-	-	(193.36)
	- Taxes for earlier period	2.61	-	(12.42)	2.61	(12.42)	(12.35)
	Total Tax Expenses	2.61	-	(12.42)	2.61	(12.42)	(18.50)
5	Profit /(Loss) for the period (3-4)	49.70	83.23	86.92	132.93	124.42	68.20
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss						
	-Actuarial Gain/(Loss) on Gratuity Valuation	(0.41)	(0.41)	1.85	(0.83)	3.69	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.42
	Total Other Comprehensive Income, net of income tax	(0.41)	(0.41)	1.85	(0.83)	3.69	(1.24)
7	Total Comprehensive Income for the period (5+6)	49.29	82.82	88.77	132.10	128.11	66.96
8	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
9	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.26	0.43	0.45	0.69	0.64	0.35

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai
Date: November 01, 2024





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LYKIS LIMITED

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Standalone Statement of Assets and Liabilities as at September 30, 2024

(Amount in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
I. ASSETS		
1. Non Current Assets		
(a) Property, Plants and Equipments	67.50	85.92
(b) Right-of- use -assets	288.14	343.12
(c) Other Intangible Assets	21.20	23.48
(d) Financial Assets		
(i) Investments	176.91	176.91
(ii) Other financial assets	-	-
(e) Deferred Tax Assets (Net)	289.88	289.88
Sub -Total	843.63	919.31
2. Current Assets		
(a) Inventories	1,724.84	985.46
(b) Financial Assets		
(i) Trade Receivables	6,543.90	9,216.39
(ii) Cash and Cash Equivalents	452.10	577.98
(iii) Bank Balances other than cash and cash Equivalents	8.02	7.83
(iv) Loans	35.43	21.54
(v) Other financial assets	627.10	166.75
(c) Current Tax Assets	66.79	55.99
(d) Other Current Assets	2,145.26	1,663.29
Sub -Total	11,603.44	12,695.23
Assets classified as held for sale	146.76	-
Total	12,593.83	13,614.54
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,265.25	1,133.16
Sub-Total	3,257.95	3,125.86
Liability		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.01	25.15
(ii) Lease Liabilities	239.09	339.82
(b) Provisions	40.44	36.75
Sub-Total	298.54	401.72
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,494.51	8,382.23
(ii) Lease Liabilities	124.80	75.59
(iii) Trade Payable		
Total Outstanding dues of Micro and Small Enterprises	603.85	449.22
Total Outstanding dues to creditors other than Micro and Small Enterp	470.44	563.07
(iv) Other Financial Liabilities	157.96	256.65
(b) Other Current Liabilities	169.47	282.26
(c) Provisions	16.31	32.34
(d) Current Tax Liabilities	-	45.60
Sub-Total	9,037.34	10,086.96
	12,593.83	13,614.54

For and on behalf of the Board

Nadir Dhrota
Managing Director

Place: Mumbai
Date: November 01, 2024





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Lykis Limited

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Standalone Statement of Cash Flows for the period ended September 30, 2024

(Amount in Lakhs)

Particulars	Period ended	Period ended
	September 30, 2024	September 30, 2023
A. Cash flow from operating activities		
Profit before tax	135.54	112.00
Adjustments for:		
Depreciation and amortization	85.23	69.35
Gain on foreign currency transactions and translations (Unrealised)	(157.26)	(87.94)
Interest on lease liability	18.75	23.07
Loss on Sale of Property, Plant and Equipment(Net)	0.03	-
Loss on discard of Property,Plant and Equipment and Intangible assets	-	-
Remeasurement of Defined Benefit Obligations	(0.83)	3.69
Provision for Doubtful debts and advances	(35.48)	118.41
Impairment loss recognised / (reversed) under expected credit loss model	5.37	17.02
Interest Income	(0.26)	(5.60)
Sundry Balances written off (net)	9.87	9.27
Gain on Lease Modification	-	-
Finance Costs (Including Fair Value Change in Financial Instruments)	301.89	381.05
Operating profit before working capital changes	362.85	640.32
Adjustments for :		
(Increase) / Decrease in inventories	(739.38)	(1,157.58)
(Increase) / Decrease in trade receivables	2,830.37	4,588.56
(Increase) / Decrease in Current Loans and Advances	(13.89)	(15.80)
(Increase) / Decrease in Financial Assets-Others	(470.35)	170.74
(Increase) / Decrease in other current assets	(482.19)	441.60
Increase/(Decrease) in trade payables	62.12	522.53
Increase/(Decrease) in Current Financial Liabilities-Others	(98.20)	60.11
Increase/(Decrease) in other current liabilities and provisions	(125.13)	627.87
Cash generated from operations	1,326.21	5,878.35
Direct taxes paid	(59.01)	(131.92)
Net cash flow from operating activities	1,267.20	5,746.43
B. Cash Flow from Investing Activities		
Purchase of Property Plant and Equipment	(5.56)	(17.43)
Purchase of Intangible Assets	(0.96)	(7.34)
Purchase of Asset (held for sale)	(146.76)	-
Proceeds from/(investments in) Fixed Deposits (Net)	(0.19)	(351.90)
Proceeds from Sale of Property, Plant and Equipment	0.29	-
Interest received	0.26	5.60
Net Cash inflow from/ (outflow) from Investing activities	(152.92)	(371.07)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Current Borrowings	(864.61)	(4,505.33)
Interest Paid	(229.37)	(324.48)
Other borrowing cost	(72.52)	(56.57)
Payment of lease liability	(73.63)	(67.06)
Net Cash inflow from/ (outflow) from Financing activities	(1,240.13)	(4,953.44)
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.03)	-
Net increase / (decrease) in cash and cash equivalents	(125.88)	421.92
Cash and cash equivalents at the Beginning of the year	577.98	298.66
Cash and cash equivalents at the end of the year	452.10	720.58
Net cash Increase/(decrease) in cash and cash equivalent	(125.88)	421.92

Notes

The Accompanying notes form an integral part of financial statements

- Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.
- Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid.
- Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

For and on behalf of the Board

Nadir Dholia
Managing Director

Place: Mumbai
Date: November 01, 2024



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), & its associates for the quarter and half-year ended 30th September 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor rereferred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down

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in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

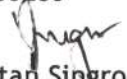
6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total assets of **Rs.703.02 lakhs** as at 30th September 2024 and Total Revenue of **Rs 494.68 lakhs and Rs.603.19 lakhs** for the quarter and half-year ended 30th September, 2024 respectively, Total net profit after tax of **Rs. 41.96 lakhs and Rs 41.02 lakhs** for the quarter and half-year ended 30th September, 2024 respectively and Total comprehensive income of **Rs. 41.96 lakhs and Rs 41.02 lakhs** for the quarter and half-year ended 30th September, 2024 respectively as considered in the statement which have been reviewed by other auditors.
- 2 Associates, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net loss after tax of **Rs 0.91 lakhs and Rs.0.59 lakhs** for the quarter and half-year ended 30th September, 2024 respectively and total comprehensive loss of **Rs.0.91 lakhs and Rs.0.59 lakhs** for the quarter and half-year ended 30th September, 2024 respectively, as considered in the statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 is not modified.

For **Singrodia & Co. LLP**
Chartered Accountants
FRN: W100280


Shyamratan Singrodia
Partner
Membership No.: 049006

UDIN: 24049006BKCGJCF4297

Place: Mumbai
Date: November 01, 2024



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LYKIS LIMITED
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half-year Ended		Year Ended
		(Unaudited) 30-Sep-24	(Unaudited) 30-Jun-24	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-24	(Unaudited) 30-Sep-23	(Audited) 31-Mar-24
1	Income						
	(a) Revenue from Operations	8,389.35	7,284.04	9,917.04	15,673.38	19,077.15	40,433.74
	(b) Other Income	87.30	74.78	41.91	162.08	138.64	340.31
	Total Income from operations	8,476.65	7,358.82	9,958.95	15,835.46	19,215.79	40,774.05
2	Expenses:						
	a) Purchase of Stock-in-trade	7,380.71	6,705.31	8,594.60	14,086.02	18,148.62	35,210.25
	b) Changes in Inventory of Finished goods and Stock-in-trade	(335.89)	(403.49)	311.30	(739.38)	(1,157.58)	572.85
	c) Employee Benefits Expenses	218.85	209.85	235.85	428.70	442.00	938.99
	d) Finance Costs	152.84	173.04	182.93	325.88	458.70	754.79
	e) Depreciation and Amortisation expense	43.03	42.22	35.77	85.25	69.35	143.18
	f) Clearing, Forwarding and Freight Expenses	738.97	461.48	261.30	1,200.45	543.98	1,504.28
	g) Other expenses	183.25	88.10	144.43	271.35	398.67	1,278.05
	Total Expenses	8,381.76	7,276.51	9,766.18	15,658.27	18,903.74	40,402.39
3	Profit / (Loss) before tax (1 -2)	94.89	82.31	192.77	177.19	312.05	371.66
	Share in Profit and (Loss) of associates / Joint venture as per Equity method	0.11	0.16	(1.44)	0.27	(1.44)	(1.97)
	Profit / (Loss) Before Taxation	95.00	82.47	191.33	177.46	310.61	369.69
4	Tax Expense						
	- Current tax	-	-	-	-	-	187.23
	- Deferred tax	-	-	-	-	-	(193.37)
	- Taxes for earlier period	3.24	-	(12.42)	3.24	(12.42)	(12.35)
	Total Tax Expenses	3.24	-	(12.42)	3.24	(12.42)	(18.49)
5	Profit / (Loss) for the period (3-4)	91.76	82.47	203.75	174.22	323.03	388.18
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations						
	-Actuarial Gain/Loss on Gratuity Valuation	(0.42)	(0.41)	1.84	(0.83)	3.69	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.42
	B. (i) Items that will be reclassified to Profit or Loss						
	-Exchange difference in translating the financial statements of foreign operations	0.84	(0.11)	1.45	0.73	1.42	3.62
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.42	(0.52)	3.29	(0.10)	5.11	2.38
7	Total Comprehensive Income for the period (5+6)	92.18	81.95	207.04	174.12	328.14	390.56
8	Net Profit attributable to						
	(a) Owners of the Company	91.75	82.46	203.68	174.20	322.96	388.04
	(b) Non - controlling interest	0.01	0.01	0.07	0.02	0.07	0.14
9	Other Comprehensive Income Attributable to						
	(a) Owners of the Company	0.42	(0.52)	3.29	(0.10)	5.11	2.38
	(b) Non - controlling interest	-	-	-	-	-	-
10	Total Comprehensive Income Attributable to						
	(a) Owners of the Company	92.17	81.94	206.97	174.10	328.07	390.42
	(b) Non - controlling interest	0.01	0.01	0.07	0.02	0.07	0.14
11	Paid-up equity share capital (Face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
12	Earning / (Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.47	0.43	1.05	0.90	1.67	2.00

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai
Date: November 01, 2024





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Lykis Limited

CIN: L74999MH1984PLC13247

Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Amount in Lakhs)

Particulars	As at	
	September 30, 2024	March 31, 2024
I. ASSETS (A)		
1. Non Current Assets		
(a) Property, Plant and Equipment	67.50	85.92
(b) Right-of-use-assets	288.14	343.12
(c) Other Intangible Assets	21.20	23.49
(d) Financial Assets		
(i) Investments	83.35	83.07
(ii) Other financial assets	-	-
(e) Deferred Tax Assets (Net)	289.88	289.88
Sub -Total	750.07	825.48
2. Current Assets		
(a) Inventories	1,724.84	985.46
(b) Financial Assets		
(i) Trade Receivables	7,115.81	9,668.20
(ii) Cash and Cash Equivalents	561.49	694.42
(iii) Other Bank Balance	8.02	7.83
(iv) Loans	35.43	21.54
(v) Other financial assets	627.20	166.85
(c) Current Tax Assets	74.43	72.54
(d) Other Current Assets	2,159.24	1,684.20
Sub -Total	12,306.46	13,301.04
Assets classified as held for sale	146.76	
Total	13,203.29	14,126.52
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,330.24	1,156.12
(c) Non Controlling Interest	(0.37)	(0.39)
Sub-Total	3,322.57	3,148.43
Liability		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.01	25.15
(ii) Lease Liabilities	239.09	339.83
(b) Provisions	41.51	37.82
Sub-Total	299.61	402.80
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,943.01	8,437.23
(ii) Lease Liabilities	124.80	75.59
(iii) Trade Payable		
Total Outstanding dues of Micro & Small Enterprises	603.85	449.22
Total Outstanding due to creditors other than Micro Enterprises & Small Enterprises	555.31	693.33
(iv) Other Financial Liabilities	168.16	258.58
(b) Other Current Liabilities	169.52	583.23
(c) Provisions	16.46	32.49
(d) Current Tax Liabilities	-	45.62
Sub-Total	9,581.11	10,575.29
Total	13,203.29	14,126.51

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai
Date: November 01, 2024





LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai - 400 053, Maharashtra, India.

Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No. L74999MH1984PLC13247

Lykis Limited

CIN: L74999MH1984PLC413247

Consolidated Cash Flow Statement For the Half- Year Ended September 30, 2024

(Amount in Lakhs)

Particulars	Period ended September 30, 2024	Period ended September 30, 2023
A. Cash flow from operating activities		
Net Profit before taxation	177.47	310.61
Adjustments for:		
Depreciation and amortization	85.25	69.35
Loss on Sale of Property, Plant and Equipment (Net)	0.03	-
Interest Income	(0.26)	(5.60)
Share in (profit)/loss of Associate and Joint Venture	(0.27)	1.44
Remasurement of Defined Benefit Obligations	(0.83)	3.69
Gain on foreign currency transactions and translations (Unrealised)	(156.53)	(86.52)
Provision for Doubtful debts and advances	(34.98)	118.41
Impairment loss recognised / (reversed) under expected credit loss model	5.37	17.02
Sundry Balances written off (Net)	10.54	9.27
Finance Costs (Including Fair Value Change in Financial Instruments)	325.89	458.70
Operating profit before working capital changes	411.67	896.37
Adjustments for :		
(Increase) / Decrease in inventories	(739.38)	(1,157.58)
(Increase) / Decrease in trade receivables	2,709.11	3,673.74
(Increase) / Decrease in Current Loans and Advances	(13.88)	(15.80)
(Increase) / Decrease in Financial Assets-Others	(470.34)	170.65
(Increase) / Decrease in other current assets	(475.26)	602.86
Increase/(Decrease) in trade payables	16.74	364.09
Increase/(Decrease) in Current Financial Liabilities-Others	(89.93)	59.74
Increase/(Decrease) in other current liabilities & provisions	(426.05)	562.90
Cash generated from operations	922.69	5,156.97
Direct taxes paid	(50.75)	(117.05)
Net cash flow from operating activities	871.94	5,039.92
B. Cash Flow from Investing Activities		
Purchase or Construction of Property Plant and Equipment	(5.57)	(17.43)
Purchase of Intangible Assets	(0.96)	(7.33)
Proceeds from/(Investments in) Fixed Deposits (Net)	(0.18)	(351.90)
Purchase of Asset held for sale	(146.76)	-
Proceeds from Sale of Property, Plant and Equipment	0.29	-
Interest received	0.26	5.60
Net Cash inflow from/ (outflow) from Investing activities	(152.92)	(371.06)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	(471.11)	(3,782.29)
Payment of lease liabilities	(73.65)	(67.05)
Interest paid	(232.83)	(379.06)
Transactions with non-controlling interest	-	-
Other borrowing costs	(74.31)	(56.57)
Net Cash inflow from/ (outflow) from Financing activities	(851.90)	(4,284.97)
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.03)	-
Net increase / (decrease) in cash and cash equivalents	(132.93)	383.89
Cash and cash equivalents at the Beginning of the year	694.42	408.03
Cash and cash equivalents at the end of the year	561.49	791.92
Net cash Increase/(decrease) in cash and cash equivalent	(132.93)	383.89

Notes

The Accompanying notes form an integral part of financial statements

- Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.
- Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid
- Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

For and on behalf of the Board

Nadir Dholia
Managing Director

Place: Mumbai
Date: November 01, 2024





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Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials result for the Quarter and Half-year ended 30th September 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 01st November 2024, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
4. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
6. The Other expenses is net off reversal of the Provision for Doubtful Debts and Advances amounting to Rs. 30.11 lakhs for the half year ended 30th September 2024.
7. During the quarter ended 30th September 24, the company has acquired the residential flat amounting to Rs. 146.76 lakhs. (including stamp duty and other charges) from one of the vendor to settle the advances given against the supply of material. The management is intending to sale the flat in near future accordingly same is classified as assets held for sale in the results.
8. Figures of previous periods have been reclassified/regrouped wherever necessary.

FOR LYKIS LIMITED

MANAGING DIRECTOR