



VST Industries Limited

8th November, 2022

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results – Media Statement

Further to our letter dated 8th November, 2022 enclosing the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022, we enclose a copy of the Media Statement being issued by the Company on the Company’s financial performance for the aforesaid period.

Yours faithfully
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl : As above



VST Industries Q2, FY23 results

*Revenue up by 22% (Y-O-Y)
Profit after Tax (PAT) in Q2, FY23 jumped to Rs 92.2 crore
Earnings per Share (EPS) stood at Rs 59.7 in Q2, FY23*

Hyderabad November 8: VST Industries, a seasoned tobacco and cigarette manufacturer in India, has announced its financial results for the quarter and half year ended September 30, 2022.

VST has delivered 22 per cent growth in sales and registered 15.4 per cent growth in net profit in the quarter ended September. The operating margin of the company stood at 21.1 per cent despite inflationary pressures that increased overall expenses considerably. The EPS for the quarter ended September stood at Rs 59.7 as against Rs 51.7 for the corresponding quarter of the previous fiscal, a growth of 15.4 per cent.

VST Industries improved its turnover on a sequential basis as well. In Q2 FY23, the total turnover was Rs 439 crore vs Rs. 401 crore in Q1 FY23. This performance indicates that the recovery momentum that was generated in the previous quarter has sustained and is likely to gain pace in the next quarter.

“VST Industries has registered growth in top-line as well as bottom-line in a seasonally weak quarter that has impacted sales of many consumer facing firms. Continued retail inflation seems to have impacted consumer demand, but we remained firm on growth trajectory due to vibrant portfolio of brands” **said Aditya Deb Goptu Managing Director, VST Industries Limited.**

VST launched a new variant under the TOTAL Family, T3, marking the entry of Total in the longer size segment. The new launch has been favourably received. Going ahead revenue as well as net profit will improve further on the back of effective working capital management, well entrenched distribution network, and a strong brand portfolio.

About Company

The Vazir Sultan Tobacco Company Limited was incorporated on 10th November, 1930. The name of the Company was subsequently changed to VST Industries Limited on 30th April, 1983. VST brands are available in nearly 12 lakh retail outlets in the country resulting in a market presence of greater than 80% of the country. Two of the company's brands are in the top 10 in the Indian cigarette industry. The Company currently indents over 20,000+ tonnes of tobacco and is interacting with more than 15,000 farmers. The Company is committed to sustainability and is encouraging the adoption of renewable and sustainable sources. The Company has a manufacturing facility at Hyderabad and Toopran (Telangana) and its principal activities are manufacture & sale of cigarettes and unmanufactured tobacco.

The Company has its Registered Office at Azamabad, Hyderabad. Company's shares are listed on BSE Limited and National Stock Exchange of India Limited.

For more info, contact:

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