

Date: August 10, 2023

To,

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

**BSE Limited** 

Corporate relationship Department Phiroze jeejeebhoy Towers Dalal Street, fort Mumbai -400 001

NSE Symbol – **HARIOMPIPE** 

BSE Scrip Code- 543517

Sub: <u>Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
<u>Regulations, 2015.</u>

With reference to the above cited subject we herewith enclose the **Press/Media release** dated August 10, 2023 on the Unaudited financial results of the Company for the Quarter ended June 30, 2023.

A copy of the said release is also being made available on the website of the Company at www.hariompipes.com.

This is for your information and for public at large.

Thanking you.

For Hariom Pipe Industries Limited

## **Chirag Partani**

Company Secretary and Compliance Officer M.No: A51269

Encl:a/a



Press/Media Release

## HARIOM PIPE INDUSTRIES REPORTS TOTAL INCOME OF INR 24,122.66 LAKHS AND PAT OF INR 1,544.15 LAKHS FOR Q1FY'24

Hariom Pipe Industries Ltd. (HPIL), at its board meeting held on August 10, 2023 declared its financial performance for the quarter ending 30<sup>th</sup> June 2023. The following are financial highlights:

(INR/Lakhs)

Particulars	For Quarter Ended			For Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	31.03.2023
Total income	24,122.66	25,162.58	14,264.21	64,446.03
EBITDA	2,922.97	3,148.29	1,634.43	8,263.15
Profit before Tax	1,974.68	2,356.15	1,278.66	6,282.66
Profit after Tax	1,544.15	1,725.04	953.75	4,620.80

1. For the 1st Quarter Ending June 30, 2023, the company reported Revenue from operations of INR 24,011.75 Lakhs which is a growth of 68.73% over the Quarter Ending June 30, 2022.

The EBIDTA for the period stood at INR 2,922.97 Lakhs which was a growth of 78.83% over the Quarter Ending June 30, 2022.

The PAT for the Quarter Ending June 30, 2023 stood at INR 1,544.15 Lakhs which a growth of 61.90% over the Quarter Ending June 30, 2022.

During this quarter the company has charged an amount of INR 150.43 Lakhs towards brand building.

2. Towards the end of June 2023, the company announced the commencement of commercial production on completion of the major expansion undertaken as reported earlier.

A significant impact of the above expansion will be visible from the 3rd Quarter of the ongoing financial year.

- 3. The company remains focused on optimizing and improving the cash flows and the same is partly visible in the June 30, 2023 Quarterly performance.
- 4. The company has completed the acquisition and smoothly integrated it into the main operations.



5. As informed earlier, the company continues to expand horizontally and vertically in terms of geography and value-added products.

For any further information you may please contact: Mr. Chirag Partani Company Secretary & Compliance Officer Email: cs@hariompipes.com