



1st July, 2021

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Code: 500645	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Sandra (East), Mumbai - 400 051. NSE Code: DEEPAKFERT
--	---

Dear Sir/ Madam,

Sub: Outcome of the Securities Issue Committee Meeting

In terms of provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Securities Issue Committee of the Company at its meeting held on 1st July, 2021, has approved the allotment of 54,76,831 equity shares of face value of Rs.10 each to International Finance Corporation pursuant to the conversion of first tranche of Foreign Currency Convertible Bonds issued to them on 19th October, 2019. The details of the allotment are as under:

Name of the allottee	International Finance Corporation (IFC)
Type of issuance and securities	Allotment of Equity Shares pursuant to conversion of Foreign Currency Convertible Bonds
No. of FCCBs issued to IFC	First Tranche: The Company on 19th October, 2019 had allotted 30 FCCBs to IFC for an aggregate amount of US\$ 15 million. Second Tranche: The Company on 30 th September, 2020 had allotted 30 FCCBs to IFC for an aggregate amount of US\$ 15 million.
Conversion Tranche	The FCCBs issued on first tranche have been converted into Equity Shares. IFC had the right, at its option, to partially or fully convert the first tranche FCCBs into equity shares of the Company within 6 years from the date of subscription of the first tranche of FCCBs.
No. of shares to be allotted pursuant to conversion	54,76,831 equity shares of face value of Rs.10 each
Conversion Price	Rs. 195 per equity share (i.e. @ premium of Rs.185 per equity share)



The aforesaid equity shares so allotted will rank pari-passu in all respects with the existing equity shares of the Company and will be listed on BSE Limited and National Stock Exchange of India Limited.

The meeting commenced at **14:30** and concluded at **14.55**.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

**Ritesh Chaudhry
Company Secretary**