

Ref: HMVL/CS/08/2020

17th November, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G. Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September, 2020, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Sandeep Gulati)
Chief Financial Officer



Hindustan Media Ventures Limited - Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 2020 and Balances as at September 30, 2020

i) List of Related Parties and Relationships :-

Holding Company (where control exists whether transactions have occurred or not)	HT Media Limited
	The Hindustan Times Limited #
	Earthstone Holding (Two) Private Limited## (Ultimate controlling party is the Promoter Group)
	HT Content Studio LLP
Joint venture	HT Content Studio LLP
Fellow subsidiaries (with whom transactions have occurred during the period)	Next Radio Limited
	Digicontent Limited
	HT Overseas Pte. Ltd.
	India Education Services Private Limited
	HT Digital Streams Limited
Key management personnel (with whom transactions have occurred during the period)	Mr. Shamit Bhartia (Managing Director)
	Mr. Praveen Someshwar (Managing Director)
	Mr. Ashwani Windlass (Non-Executive Independent Director)
	Ms. Savitri Kunadi (Non-Executive Independent Director)
	Mr. Ajay Relan (Non-Executive Independent Director)
Relatives of key management personnel (with whom transactions have occurred during the period)	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

Earthstone Holding (Two) Private Limited (formerly known as Earthstone Holding (Two) Limited) is the holding Company of The Hindustan Times Limited .

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash (other than Inter-Corporate Deposits) . There have been no guarantees provided or received for any related party receivables or payables.

ii) Transactions for the half year ended September 30, 2020 and balances as at September 30, 2020 [Refer Note A]:

(INR Lakhs)

Particulars	Holding Company	Fellow Subsidiaries	Joint Venture	Key Managerial Personnel (KMP) [Refer Note B]	Relatives of Key Management Personnel	Total
REVENUE TRANSACTIONS						
INCOME						
Jobwork revenue	103	-	-	-	-	103
Sale of advertisement space in publication	36	32	-	-	-	68
Sale of newspaper for circulation	637	-	-	-	-	637
Infrastructure support services (seats) given	10	386	-	-	-	396
Media marketing commission & collection charges received	27	2	-	-	-	29
Rent received	14	-	-	-	-	14
Interest on inter corporate loan	-	370	-	-	-	370
Share of revenue on joint sale	57	-	-	-	-	57
EXPENSE						
Printing / service charges paid	545	-	-	-	-	545
Share of Revenue given on Joint Sales / Revenue Sharing	10	14	-	-	-	24
Advertisement expenses	3	15	-	-	-	18
Purchase of newspaper for circulation	88	-	-	-	-	88
Infrastructure support services (seats) taken	84	-	-	-	-	84
Media marketing commission & collection charges paid	96	-	-	-	-	96
Rent and maintenance charges	496	-	-	-	-	496
Fee for Newsprint Procurement Support Services	-	31	-	-	-	31
Remuneration paid to key managerial personnel	-	-	-	575	-	575
Non executive director's sitting fees and commission	-	-	-	13	-	13
News content procurement fees	-	2,280	-	-	-	2,280
Payment of car lease	-	-	-	-	10	10
OTHERS						
Reimbursement of expenses incurred on behalf of the Company by parties	22	-	-	-	-	22
Reimbursement of expenses incurred on behalf of parties by the Company	28	42	-	-	-	70
Inter corporate deposit given by the Company	-	1,950	-	-	-	1,950
Material given on loan and subsequently received back	5	-	-	-	-	5
Security deposit paid	48	-	-	-	-	48
Security deposit received	72	-	-	-	-	72
Investment in form of capital contribution	-	-	206	-	-	206
BALANCE OUTSTANDING						
Investment in form of capital contribution (Refer Note C)	-	-	89	-	-	89
Trade and other receivables	1,609	43	-	-	-	1,652
Trade payables	270	761	-	-	2	1,033
Inter corporate deposit given & interest accrued on it	-	8,690	-	-	-	8,690
Security deposits paid by the Company	1,494	-	-	-	-	1,494
Security deposits received by the Company	647	-	-	-	-	647

Note A:-The transactions above do not include GST, VAT etc.

Note B:-Key management personnel and relatives of promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

Note C:- Represents carrying value of investment appearing in the consolidated financial statements under equity method of accounting.