

**THRU ONLINE FILING**

August 10, 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

Re: **Voting Results of the 73<sup>rd</sup> Annual General Meeting held on 10<sup>th</sup> August, 2023**  
**alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 73<sup>rd</sup> Annual General Meeting of the Company held on 10<sup>th</sup> August, 2023.

In this regard, kindly note that except resolution 6 and 7 (special resolutions) pertaining to approval of Ipca – Employee Stock Option Scheme – 2023, all the other resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited

Harish P. Kamath  
Corporate Counsel & Company Secretary

Encl :

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**Format for Voting Results**

1.	Date of the Annual General Meeting	10 <sup>th</sup> August, 2023
2.	Total number of shareholders on record date	94024
3.	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	
	Promoters and Promoter Group	13
	Public	39

<b>Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023, Reports of the Board of Directors and Auditors thereon.</b>								
<b>(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2023, Reports of the Auditors thereon.</b>								
<b>Resolution Required: (Ordinary / Special)</b>					<b>Ordinary</b>			
<b>Whether promoter /promoter group are interested in the agenda / resolution?</b>					<b>No</b>			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105557333	91.3454	105557333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105557333</b>	<b>91.3454</b>	<b>105557333</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	20713278	865282	4.1774	864745	537	99.9379	0.0621
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865282</b>	<b>4.1774</b>	<b>864745</b>	<b>537</b>	<b>99.9379</b>	<b>0.0621</b>
Total		<b>253704218</b>	<b>223855087</b>	<b>88.2347</b>	<b>223854550</b>	<b>537</b>	<b>99.9998</b>	<b>0.0002</b>

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: 3 :

Resolution 2 – To confirm the payment of Interim Dividend of Rs. 4/- per equity share as final dividend for the financial year ended 31 <sup>st</sup> March, 2023								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105582098	91.3668	105582098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105582098</b>	<b>91.3668</b>	<b>105582098</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	20713278	865167	4.1769	864480	687	99.9206	0.0794
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>865167</b>	<b>4.1769</b>	<b>864480</b>	<b>687</b>	<b>99.9206</b>	<b>0.0794</b>
<b>Total</b>		<b>253704218</b>	<b>223879737</b>	<b>88.2444</b>	<b>223879050</b>	<b>687</b>	<b>99.9997</b>	<b>0.0003</b>

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Resolution 3 – Re-appointment of Mr. Prashant Godha (DIN 00012759) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579701	91.3647	87706830	17872871	83.0717	16.9283
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105579701</b>	<b>91.3647</b>	<b>87706830</b>	<b>17872871</b>	<b>83.0717</b>	<b>16.9283</b>
Public Others	E-Voting	20713278	865137	4.1767	864258	879	99.8984	0.1016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865137</b>	<b>4.1767</b>	<b>864258</b>	<b>879</b>	<b>99.8984</b>	<b>0.1016</b>
Total		<b>253704218</b>	<b>223877310</b>	<b>88.2434</b>	<b>206003560</b>	<b>17873750</b>	<b>92.0163</b>	<b>7.9837</b>

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Resolution 4 – Re-appointment of Mr. Premchand Godha (DIN 00012691) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579700	91.3647	96376121	9203579	91.2828	8.7172
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105579700</b>	<b>91.3647</b>	<b>96376121</b>	<b>9203579</b>	<b>91.2828</b>	<b>8.7172</b>
Public Others	E-Voting	20713278	865137	4.1767	863338	1799	99.7921	0.2079
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865137</b>	<b>4.1767</b>	<b>863338</b>	<b>1799</b>	<b>99.7921</b>	<b>0.2079</b>
<b>Total</b>		<b>253704218</b>	<b>223877309</b>	<b>88.2434</b>	<b>214671931</b>	<b>9205378</b>	<b>95.8882</b>	<b>4.1118</b>

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: 6 :

Resolution 5 – Re-appointment of Mr. Pranay Godha (DIN 00016525) as Managing Director and remuneration payable to him								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579698	91.3647	104834621	745077	99.2943	0.7057
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105579698</b>	<b>91.3647</b>	<b>104834621</b>	<b>745077</b>	<b>99.2943</b>	<b>0.7057</b>
Public Others	E-Voting	20713278	865157	4.1768	863371	1786	99.7936	0.2064
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865157</b>	<b>4.1768</b>	<b>863371</b>	<b>1786</b>	<b>99.7936</b>	<b>0.2064</b>
Total		<b>253704218</b>	<b>223877327</b>	<b>88.2434</b>	<b>223130464</b>	<b>746863</b>	<b>99.6664</b>	<b>0.3336</b>

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: 7 :

Resolution 6 – Approval to Ipca Laboratories Ltd. – Employees Stock Option Scheme 2023 (Ipca ESOS 2023) to eligible employees / Wholetime Directors of the Company.								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579697	91.3647	35832178	69747519	33.9385	66.0615
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105579697</b>	<b>91.3647</b>	<b>35832178</b>	<b>69747519</b>	<b>33.9385</b>	<b>66.0615</b>
Public Others	E-Voting	20713278	865137	4.1767	863620	1517	99.8247	0.1753
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865137</b>	<b>4.1767</b>	<b>863620</b>	<b>1517</b>	<b>99.8247</b>	<b>0.1753</b>
Total		<b>253704218</b>	<b>223877306</b>	<b>88.2434</b>	<b>154128270</b>	<b>69749036</b>	<b>68.8450</b>	<b>31.1550</b>

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: 8 :

Resolution 7 – Approval to Ipca Laboratories Ltd. – Employees Stock Option Scheme 2023 (Ipca ESOS 2023) to eligible employees / Wholetime Directors of holding / subsidiary companies.								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579697	91.3647	19910987	85668710	18.8587	81.1413
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105579697</b>	<b>91.3647</b>	<b>19910987</b>	<b>85668710</b>	<b>18.8587</b>	<b>81.1413</b>
Public Others	E-Voting	20713278	865137	4.1767	863736	1401	99.8381	0.1619
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>865137</b>	<b>4.1767</b>	<b>863736</b>	<b>1401</b>	<b>99.8381</b>	<b>0.1619</b>
<b>Total</b>		<b>253704218</b>	<b>223877306</b>	<b>88.2434</b>	<b>138207195</b>	<b>85670111</b>	<b>61.7335</b>	<b>38.2665</b>

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Resolution 8 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	115558468	105579701	91.3647	105579701	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105579701</b>	<b>91.3647</b>	<b>105579701</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	20713278	865167	4.1769	864283	884	99.8978	0.1022
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>865167</b>	<b>4.1769</b>	<b>864283</b>	<b>884</b>	<b>99.8978</b>	<b>0.1022</b>
Total		<b>253704218</b>	<b>223877340</b>	<b>88.2434</b>	<b>223876456</b>	<b>884</b>	<b>99.9996</b>	<b>0.0004</b>

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To,  
The Chairman  
IPCA Laboratories Limited

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting before the 73<sup>rd</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited held on Thursday, 10th August, 2023 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IPCA Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 73<sup>rd</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited on Thursday, 10th August, 2023 at 3.30 p.m. (IST) through VC.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated May 29, 2023 convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on: Monday, August 7, 2023 at 09.00 a.m. (IST) and ends on Wednesday, August 9, 2023 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

**Continuation Sheet**

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Thursday, August 3, 2023 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

**Resolution 1: Ordinary Resolution**

To receive, consider and adopt:

- a) The Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
513	22,38,54,550	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	537	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution**

**Confirmation of Interim dividend of Rs. 4/- per equity share as final dividend for the financial year ended 31<sup>st</sup> March, 2023.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
512	22,38,79,050	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	687	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution**

To appoint a Director in place of Mr. Prashant Godha (DIN 00012759) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
391	20,60,03,560	92.02

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
131	1,78,73,750	7.98

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 4: Ordinary Resolution**

To appoint a Director in place of Mr. Premchand Godha (DIN 00012691) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
444	21,46,71,931	95.89

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
78	92,05,378	4.11

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 5: Ordinary Resolution**

**Re-appointment of and payment of remuneration to Mr. Pranay Godha (DIN 00016525) as the Managing Director of the Company for a period of 5 years commencing 11th November, 2023.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
493	22,31,30,464	99.67

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
30	7,46,863	0.33

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



**Resolution 6: Special Resolution**

To approve the "Ipca Laboratories Ltd. - Employees Stock Option Scheme 2023" ("Ipca ESOS 2023"/"Scheme") and consent to the Board to create, offer and grant, from time to time, upto 50,74,084 Employee Stock Options, being not exceeding 2% of the paid-up Equity Share Capital of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
332	15,41,28,270	68.84

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
190	6,97,49,036	31.16

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 7: Special Resolution**

To approve extension of the benefits of the "Ipca Laboratories Ltd. - Employees Stock Option Scheme 2023" ("Ipca ESOS 2023"/ "Scheme") referred to in Resolution No. 6 of this Notice, to the employees and whole-time executive directors who are in the permanent employment of the holding (if any, in future) or existing and future Company's subsidiary company(ies).

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
305	13,82,07,195	61.73

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
217	8,56,70,111	38.27

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 8: Ordinary Resolution**

To ratify remuneration to be paid to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) to conduct the audit of the cost records for the financial year 2023-24.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
506	22,38,76,456	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
18	884	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

JIGYASA Digitally signed  
by NILESH VED  
Date: 2023.08.10  
18:47:06 +05'30'

Jigyasa N Ved  
Parikh & Associates  
Practising Company Secretaries  
P.R. No: 1121/2021  
FCS: 6488 CP No.: 6018  
UDIN: F006488E000781592  
111,11th Floor, Sai Dwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053

Place: Mumbai  
Dated: August 10, 2023