

Dated: 23-09-2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400001

BSE Scrip Code: 501298

Sub: Voting results along with scrutinizers report of 108th Annual General Meeting (AGM)
Ref:- Declaration of Voting Results under Regulation 44 (3) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 44 (3) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the scrutinizers report along with Voting results in prescribed format for 108th Annual General Meeting held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), on Monday, 23rd September, 2024 at 11:30 A.M. IST.

This is for your information and records.

Thanking You.

Yours faithfully,

Industrial And Prudential Investment Company Limited

Shilpishree Choudhary
Company Secretary & Compliance Officer

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

DRAFT SCRUTINIZER'S REPORT

To

The Chairman
Industrial and Prudential Investment Company Limited
Paharpur House
8/1/B Diamond Harbour Road
Kolkata 700027

**Sub: Report on e- voting of 108th Annual General Meeting held on Monday
the 23rd September, 2024**

Date 23rd September, 2024

Dear Sir,

1. Appointment

I, Mayur Mehta PCS, have been appointed by the Board of Directors of Industrial And Prudential Investment Company Limited (hereinafter referred to as "the Company") as Scrutinizer in accordance with the Rule 20 of the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the "the Rules") for conduct of voting process through remote e-voting process and e-voting during video conference (Deemed venue) of the 108th Annual General Meeting (108th AGM) as per notice dated 24th July, 2024 (hereinafter referred to as the "Voting Process"), in a fair and transparent manner.

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com



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2. Scope of Work

Compliance with the provisions of the Companies Act, 2013, Rules made, Circulars, Notifications and Orders issued thereunder (hereinafter collective referred to as "the Act") relating to the voting process is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner.

3. Manner of Conducting the 108th Annual General Meeting

Pursuant to Circular No 14/2020 dated 8th April, 2020, Circular No 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No 21/2021 dated 14th December, 2021, Circular No. 2/2022- dated 5th May, 2022 and General Circular No. 10/2022 dated 28th December 2022 and Circular No 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and Circular No SEBI/HO/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023, issued by the Securities Exchange Board of India, permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM. In terms of the said circulars, the 108th AGM of the members will be held through VC/OAVM. Hence, members can attend and participate in the 108th AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is given hereunder and available at the Company's website www.industrialprudential.com

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The facility of VC/OAVM was provided by InstaMeet, an arm of Link Intime (India) Private Limited, the Registrar and Transfer Agent (RTA).

In line with the MCA Circulars, the Notice calling the 108th AGM along with Annual Report 2023-24 was sent through electronic mode to those Members whose email addresses have been registered with the Company/ RTA/ Depositories. The same was uploaded on the website of the Company, BSE Limited and also available on the website of InstaVote, the agency providing the Remote e-Voting facility, an arm of RTA.

Deemed venue of the 108th AGM is the Registered Office of the Company at Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027.

I attended the 108th AGM via video conference to supervise voting process.

4. Resolutions as per 108th Annual General Meeting

1. To receive, consider and adopt:
 - (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, the Reports of the Board of Directors and the Auditors thereon; and
 - (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024.
2. To declare a dividend.
3. To appoint a Director in place of Mr. Gaurav Swarup (DIN 00374298), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Mr. Ajay Gaggar (DIN – 00210230) as an Independent Director of the Company for a period of five consecutive years from 24.09.2024.

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5. Voting process

Sr no	Particulars	Details	
1	Date of 107 th AGM	23rd September, 2024	
2	Cutoff date for voting	12 th September, 2024	
3	Registrar and Transfer Agent	Link Intime (India) Private Limited (RTA)	
4	VC/OAVM provided by	InstaMeet of RTA	
5	E -voting System provided by	InstaVote of RTA	
6	Event No	240425	
7	Voting start date	20 th September, 2024	
8	Voting end date	22 nd September, 2024	
9	No of members as on 12 th September, 2024 (cut-off date for voting)	Demat	2239
		Physical	231
		Total	2470
10	Voting Rights (No of shares equalling to vote)	1 (One)	
11	Number of Shares	16,75,840	
		Demat	1617817
		Physical	58023
		Total	1675840
12	Unclaimed shares on which 38942 voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 [LODR]	38942	
13	Shares under IEPF 4 on which voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of LODR.	3,140	
14	Downloading of data from InstaVote RTA	Unblocked at 12.30 p.m. after conclusion of the 108 th AGM	
15	Voting at deemed venue	This was provided by the Company and the same has been treated as Poll.	
16	Scrutiny Process	Data of remote e-voting and voting at deemed venue scrutinized diligently.	

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17	Validity of votes in case of double voting	The system of eliminating double voting was in place.
18	Members Voting	16 Members were present at the deemed venue. 1 Member voted at the deemed venue. 34 Members voted by remote e-voting. Members present at the deemed venue having already voted by remote e-voting did not vote at the deemed venue.

6. Result of e-voting process

2470

Item 1 of the Notice- Ordinary Resolution			
Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and of the Auditors thereon			
Total Number of Shareholders	2470		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,48,967	
	At deemed venue	1,278	
Total		11,50,245	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,48,967	
	At deemed venue	1,278	
	Total	11,50,245	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	33	11,48,966	99.89
At deemed venue	1	1,278	0.11
Total	34	11,50,244	100.00

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B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	1	0.00
At deemed venue	0	0	0.00
Total	1	1	0.00
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 1 is passed with requisite majority at 108th AGM

Item 2 of the Notice- Ordinary Resolution			
Declaration of Dividend			
Total Number of Shareholders	2470		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,48,967	
	At deemed venue	1,278	
Total		11,50,245	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,48,967	
total	At deemed venue	1,278	
		11,50,245	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	33	11,48,966	99.89
At deemed venue	1	1,278	0.11
Total	34	11,50,244	100.00

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B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	1	1	0.00
At deemed venue	0	0	0.00
Total	1	1	0.00
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 2 is passed with requisite majority at 108th AGM.

Item 3 of the Notice- Ordinary Resolution		
To appoint a Director in place of Mr. Gaurav Swarup (DIN 00374298), who retires by rotation and being eligible offers himself for re-appointment.		
Total Number of Shareholders	2470	
Total Number of Shares	16,75,840	
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942	
Shares under IEPF 4 on which voting rights remain frozen	3,140	
Total votes cast	Remote e voting	11,48,967
	At deemed venue	1,278
Total		11,50,245
Invalid votes	Remote e voting	0
	At deemed venue	0
Valid votes	Remote e voting	11,48,967
	At deemed venue	1,278
Total		11,50,245

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A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	33	11,48,966	99.89
At deemed venue	1	1,278	0.11
Total	34	11,50,244	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	1	1	0.00
At deemed venue	0	0	0.00
Total	1	1	0.00
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 3 is passed with requisite majority at 108th AGM

Item 4 of the Notice- Special Resolution	
To appoint Mr. Ajay Gaggar (DIN 00210230), as an Independent Director for a period of 5 consecutive years from 24.09.2024.	
Total Number of Shareholders	2470
Total Number of Shares	16,75,840
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942
Shares under IEPF 4 on which, voting rights remain frozen	3,140

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Total votes cast		Remote e voting	11,48,967
		At deemed venue	1,278
Total			11,50,245
Invalid votes		Remote e voting	0
		At deemed venue	0
Valid votes		Remote e voting	11,48,967
		At deemed venue	1,278
Total			11,50,245
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	33	11,48,966	99.89
At deemed venue	1	1,278	0.11
Total	34	11,50,244	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	1	1	0.00
At deemed venue	0	0	0.00
Total	1	1	0.00
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 4 is passed with requisite majority at 108th AGM

7. Records

The relevant records relating to voting process shall remain in my custody till the Chairman or Director authorised in this behalf or the Company Secretary considers, approves and signs the minutes.

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Once it is approved by the official of the Company, the relevant records will be handed over to the concerned person.

The Company in compliance with the Act and LODR is requested to declare the result at the registered office, upload the same on the website of BSE, Company and RTA and advertise in the newspaper.

Note: Voting Result under regulation Voting Result under Regulation 44 of LODR is attached.

I have downloaded various reports from the specific site of Instavote. This report is based on the statements received from Instavote, Link Intime, RTA.

Thank you,

Yours faithfully




Mayur Mehta
Practising Company Secretary
Membership No A 3132
COP 9952
UDIN A003132F001288680
PRC 1694/2022

Enclosure: Report under Regulation 44 of LODR prepared by InstaVote/RTA

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**Industrial And Prudential Investment Company Limited REGULATION 44 OF LODR FOR VOTING
RESULTS AT 108TH AGM HELD ON 23.09.2024**

Resolution Required :Ordinary			1 - To approve Audited Standalone and Consolidated Financial Statements along with report of Auditors and Directors thereon for the financial year ended March 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1142346	100.0000	1142346	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	532126	6621	1.2443	6620	1	99.9849	0.0151
	Poll		1278	0.2402	1278	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7899	1.4845	7898	1	99.9873	0.0127
Total		1675840	1150245	68.6369	1150244	1	99.9999	0.0001



**Industrial And Prudential Investment Company Limited REGULATION 44 OF LODR FOR VOTING
RESULTS AT 108TH AGM HELD ON 23.09.2024**

Resolution Required :Ordinary		2 - To declare Dividend of Rs. 90/- [Rupees ninety only] per equity share having face value Rs. 10/- [Rupee Ten only] each of the Company for the financial year ended March 31, 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1142346	100.0000	1142346	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	532126	6621	1.2443	6620	1	99.9849	0.0151
	Poll		1278	0.2402	1278	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7899	1.4845	7898	1	99.9873	0.0127
Total		1675840	1150245	68.6369	1150244	1	99.9999	0.0001



**Industrial And Prudential Investment Company Limited REGULATION 44 OF LODR FOR VOTING
RESULTS AT 108TH AGM HELD ON 23.09.2024**

Resolution Required : Ordinary			3 - To appoint a Director in place of Mr. Gaurav Swarup (DIN 00374298), who retires by rotation and being eligible offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1142346	100.0000	1142346	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	532126	6621	1.2443	6620	1	99.9849	0.0151
	Poll		1278	0.2402	1278	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7899	1.4845	7898	1	99.9873	0.0127
Total		1675840	1150245	68.6369	1150244	1	99.9999	0.0001



**Industrial And Prudential Investment Company Limited REGULATION 44 OF LODR FOR VOTING
RESULTS AT 108TH AGM HELD ON 23.09.2024**

Resolution Required :Special		4 - Appointment of Mr. Ajay Gaggar (DIN 00210230) as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1142346	100.0000	1142346	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	532126	6621	1.2443	6620	1	99.9849	0.0151
	Poll		1278	0.2402	1278	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7899	1.4845	7898	1	99.9873	0.0127
Total		1675840	1150245	68.6369	1150244	1	99.9999	0.0001

