



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

July 14, 2023

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SECURITY ID: LAKSELEC

SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), it is informed that the Company sold one of its old Wind Energy Generator (Windmill), which was earlier used for generating and selling power to State electricity board, to Lakshmi Electrical Drives Private Limited (a related party of the Company) for a consideration of Rs. 2.32 Crores (excluding taxes) at arms' length basis on 21st June 2023 with the requisite approval of the Audit Committee and the Board of Directors.

The said disclosure is being made pursuant to the proviso to Regulation 30(4)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon the said event being considered material pursuant to the notification of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

Kindly take the same on record.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

