

January 23, 2019

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

**Sub.: Compliance Certificate with respect to transfer
or transmission or transposition of securities within 30 days**

Pursuant to Regulation 40(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015, please find enclosed a copy of the Compliance Certificate issued by Ms. Uma Ramakanth, Practicing Company Secretary, certifying that all certificates have been issued within thirty days of the date of lodgement for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

**COMPLIANCE CERTIFICATE UNDER REGULATION 40(10) OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REGULATIONS), 2015**

FOR THE HALF YEAR ENDED DECEMBER 31, 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to the Company maintained by KARVY FINTECH PRIVATE LIMITED pertaining to transfer of equity shares of the Company for the period from July 01, 2018 to December 31, 2018 for the purpose of issuing a Certificate as per Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015 ("SEBI Regulations, 2015") entered into by CRISIL LIMITED with BSE Limited and National Stock Exchange of India Limited, and based on the information provided by the Company, I hereby certify that -

- A. The Company has not received any request for registration of transfer during half year ended on December 31, 2018.
- B. Any other information, if applicable – Not Applicable

Uma Ramakanth

Date: 23/01/2019

Place: Hyderabad