



MOREPEN



Date: 18/12/2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR Regulations”)

Dear Sir/ Madam,

This is to inform that the Finance Committee of the Board of Directors of the Company at its meeting held today *i.e.*, 18th December, 2024 (*commenced at 1.30 p.m. concluded at 4.40 p.m.*) has approved, *inter-alia*, availing of working capital facility from Kotak Mahindra Bank Limited (‘the Bank’), to the extent of Rs. 99,00,00,000/- (Rupees Ninety Nine Crore Only) and entered into a ‘Loan Agreement’ with the bank.

The necessary disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as Annexure.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Encl.: a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



Annexure

Disclosure under Regulations 30 of the SEBI LODR Regulations read-with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by SEBI dated 13th July, 2023.

Sr.	Particulars	Details
a)	name(s) of parties with whom the agreement is entered;	<p>Kotak Mahindra Bank Limited ('Lender Bank') & Morepen Laboratories Limited ('Borrower').</p> <p>Mr. Sushil Suri, Promoter, Chairman & Managing Director ('Guarantor').</p> <p>Solitary Investments and Financial Services Private Limited and Square Investments and Financial Services Private Limited, entities belonging to promoter group ('Corporate Guarantors').</p>
b)	purpose of entering into the agreement;	Working capital facility.
c)	size of agreement;	In aggregate, Rs. 99,00,00,000/- (Rupees Ninety Nine Crore Only).
d)	shareholding, if any, in the entity with whom the agreement is executed;	The company doesn't hold shares in the Banks/ Corporate Guarantors.
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>WCDL: Rs. 79,00,00,000/- (Rupees Seventy Nine Crore Only) Interest: 11.00% p.a. Tenure: Up-to maximum of 90 days/ valid for 12 months.</p> <p>CC: Rs. 20,00,00,000/- (Rupees Twenty Crore Only) Interest: 11.00% p.a. Tenure: 12 months /repayable on demand.</p> <p>First charge by way of hypothecation of all present and future current assets and fixed assets of the Company and first charge on all present and future movable and immovable fixed assets of the Company in favour of lender bank.</p>
f)	whether, the said parties are related to promoter/promoter group/ group	Mr. Sushil Suri, Promoter, Chairman & Managing Director ('Guarantor').

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	companies in any manner. If yes, nature of relationship;	Solitary Investments and Financial Services Private Limited and Square Investments and Financial Services Private Limited ('Corporate Guarantors'), members of promoter group of the Company.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction is at arm's length basis.
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	<p>Lender: Kotak Mahindra Bank Limited Borrower: Morepen Laboratories Limited Nature of loan: Working capital demand loan & cash credit limits. Amount of loan: In aggregate, Rs. 99,00,00,000/- (Rupees Ninety Nine Crore Only). Amount of loan outstanding as on date of disclosure: Nil* Date of execution of loan Agreement: 18th December, 2024 Security provided, if any: Refer point (e) <i>supra</i>.</p> <p>(*Exclusive of vehicle loans of Rs. 6.89 Cr. and loan against FD of Rs. 31.24 Cr., as on 30th November 2024)</p>
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil.
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

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