



Ind-Swift LABORATORIES Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2023

Date: 19th December, 2023

The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

ISIN: INE915B01019, INE915B07024
BSE Scrip Code: 532305, 957989

NSE Symbol: INDSWFTLAB

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that the credit rating agency CARE Ratings Limited has revised the credit rating of the Long-Term, Short-Term Bank facilities and Non-Convertible Debentures of the Company as under:

Name of the Company	Credit Rating Agency	Instrument Type	Name of the Bank	Amount (Rs. Crore)	Existing Rating/Outlook	Revised Rating
Ind-Swift Laboratories Limited	CARE Ratings Limited	Long Term Facilities (Fund Based)	Bank of India	37.50 (Reduced from 40)	Care BB, Stable (Double B; Outlook: Stable)	CARE BB (RWD)*
		Short Term Facilities (Non-Fund based)	Bank of India	27.00 (Reduced from 39.75)	Care A4 (A Four)	CARE A4 (RWD)*
		Long Term/Short Term Facilities (Fund/Non-Fund based)	IDBI Bank Limited	18.40 (Reduced from 22.45)	Care BB, Stable/ Care A4 (Double B; Outlook: Stable / A Four)	CARE BB/CARE A4 (RWD)*
		Non-Convertible Debentures	-	424.50	CARE BB; Stable (Double B; Outlook: Stable)	CARE BB (RWD)*

Note*: RWD stands for "Rating Watch with Developing Implications."

Kindly take the above information on record.

Thanking you,
For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY