

AVADH/SE/2020-21/12

June 22, 2020

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading  
Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE - 540649**

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

**Scrip Code - 11610**

Dear Sir,

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2020.

This is for your information and record.

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

  
Anand Sharma  
Company Secretary  
FCS - 7305



Encl : as above



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

**Press Release**

**FY20 Results**

**Revenue of Rs. 2559 Crore; growth 20% YoY**

**EBIDTA of Rs. 267 Crore;**

**EPS of Rs. 44.27 per share**

**Kolkata, West Bengal, June,22, 2020:** The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 22nd June, 2020 took on record the audited Financial Results for the Year and Quarter ended March 2020.

Particulars (Rs. Crore)	Q4 FY20	Q4 FY19	FY20	FY19
<b>Total Income (Net)</b>	773	534	2565	2134
<b>EBITDA</b>	95	148	267	295
PBT	61	109	106	154
<b>PAT</b>	61	85	89	120
<b>EPS (Rs.)</b>	30.23*	42.57*	44.27	59.88

\*Not annualized

**Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:**

*"Sugar season 2019/20 was a season with lower output after a prolonged glut in previous seasons. During the year, sugar segment experienced growth in its volumes and value amid export framework of MAEQ and MSP support by the Government. Power segment performance was impacted on account of revised power tariffs. The Company has produced ethanol from "B" heavy molasses, having higher realization.*

*The recent exogenous shock faced by the world economies has left an unprecedented impact on various industries. The sugar consumption has been impacted on account of the unprecedented economic and social lockdown. We contributed towards the fight of nation towards Covid-19 by manufacturing hand sanitizers. We believe that Governments proactive measures to contain the spread of virus and revival in demand will enable us to overcome the challenges."*



## Key Highlights

1. *Sugar Stock as on 31<sup>st</sup> March, 2020 was at 45.61 lakh quintals*
2. *Average domestic realization in FY20 was Rs. 3250 per quintal against Rs. 3003 per quintal in FY19*
3. *Work for installation of incineration boiler and expansion of project at Seohara and Hargaon Distilleries is on track and is scheduled to be completed before start of next sugar season.*
4. *The Board of Directors has recommended the dividend of Rs...4/- per equity share subject to approval of share-holders.*

## About Avadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069635**

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

## For further information, please contact:

**CA Dilip Patodia** President (Fin) & CFO

**Mr. Sunil Choraria** DGM (Finance)

**M/s Avadh Sugar & Energy Ltd**

Birla Building, Kolkata

**Abhishek Bhatt** Business Analyst

**Stellar IR Advisors Private Limited**

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## Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

