CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096. TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: WWW.renaissanceglobal.com

Ref. No.: RGL/S&L/2022/129

July 04, 2022

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Update on Direct-to-Consumer Business Q1 FY23.

Dear Sir/Madam

We are enclosing herewith the Direct-to-consumer business update – Q1 FY 23 for the purpose of updating our investors.

The aforesaid information is also being uploaded on the website of the Company at www.renaissanceglobal.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Renaissance Global Limited

**CS Vishal Dhokar** 

**Company Secretary & Compliance Officer** 

Encl.: As Above

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PRESS RELEASE Date: July 04th, 2022

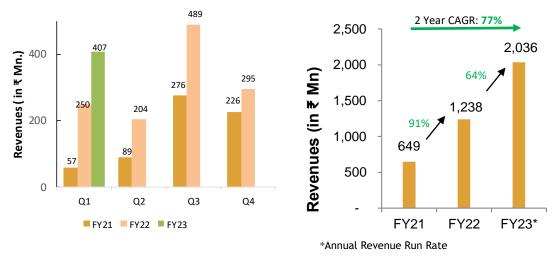
# Renaissance Global Limited's Q1 FY23 Direct-to-Consumer Business Update

#### **Direct-to-Consumer Business**

Q1 FY23 revenues up 63% YoY to Rs. 40.7 crore

**Mumbai**, **July 04**<sup>th</sup>, **2022**: Renaissance Global Limited (Renaissance) a global branded jewellery player, is pleased to share the quarterly update on its direct-to-consumer (D2C) business for the quarter ended June 30, 2022.

During Q1 FY23, the direct-to-consumer business posted revenues of ₹40.7 crore compared to ₹25.0 crore in Q1 FY22, up by 62.9% YoY. Based on our estimates of a quarter's contribution to annual sales, our annual revenue run rate is at ₹203.6 crores in Q1 FY23 vs. actual FY22 revenues of ₹ 123.8 crores.



The Direct-to-consumer business is a high EBITDA margin business with margins in the range of 20-22%. With the growing share of direct-to-consumer revenues to total revenues, Renaissance is confident of its EBITDA margins showing an improving trend, going forward.

## RENAISSANCE GLOBAL LIMITED

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#### **About Renaissance Global Limited (Renaissance)**

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

#### Kindly click on the logos below to visit Renaissance's D2C websites











### For further information on the Company, please visit www.renaissanceglobal.com

Snehkumar Purohit Renaissance Global Limited

Tel: +91 96534 84380

Anoop Poojari / Jenny Rose CDR, India

Tel: +91 98330 90434 / +91 86899 72124

jenny@cdr-india.com

#### **DISCLAIMER:**

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