

Date: 13<sup>th</sup> June, 2023

To  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 505840

**Subject: Clarification letter in reply to the mail received from Stock Exchange to the company on 12<sup>th</sup> June, 2023 seeking reason for significant price movement in the shares of the company.**

Dear Sir,

We would like to inform that there is no pending information and/or announcement from the Company, which is required to be informed to the stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), which in our opinion may have a bearing on the price behavior in our scrip.

Since the turnover of the company has increased from previous year which is evident from the financials submitted to Stock Exchange for the year ended 31<sup>st</sup> March, 2023 as the company made a good business in the financial year 2022-2023 which resulted in the good numbers as shown in our financials which may be the reason for the significant price movement of the shares of our company.

We hereby assure that, in our knowledge there is no transaction or information pending to be informed to the Stock Exchange which can have a bearing on the price in our scrip.

**For and on behalf of Jaipan Industries Limited,**

VEENA J      Digitally signed by  
AGARWAL      VEENA J AGARWAL  
Date: 2023.06.13  
13:30:41 +05'30'

**Veena Agarwal**  
**(Managing Director)**  
**DIN: 07104716**  
**Place: Mumbai**

  
**Munna Lal**  
**(Compliance Officer)**