

# City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009  
CIN: L92199GJ2000PLC037606

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**July 3, 2020**

To,  
The General Manager  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Mam,

**Sub.: Disclosure of Material Impact of COVID-19 Pandemic**  
**Ref.: Scrip Code – 542727**

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure certified on behalf of Management by Shri Arpit Mehta, on material impact of COVID-19 pandemic on the Company.

The above is for your information and record.

Kindly acknowledge receipt.

**Thanking You,**

**Divya Agrawal**  
**Company Secretary**

Encl.: As above.

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## DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBJ Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on Disclosures of material impact of CoVID-19 pandemic are as follows:-

S. No.	Particulars	Disclosure
1.	Impact of the CoVID-19 pandemic on the business	<p>The Company Business at a standstill due to lockdown of Cinema Exhibition Business from March 15, 2020.</p> <p>Our Company City Pulse Multiplex Limited, due to Covid-19 Pandemic has suffered huge loss, an estimated loss of INR 45-50 lakhs monthly basis. This cost includes Rents, Electricity Bills, Security Services, Wastage of Food products and Maintenance Amount.</p> <p>Due to closing of Cinema, we have suffered for movies which were released at that time. They were forced to withdraw it due to the pandemic and it has resulted in large amount of losses.</p>
2.	Ability to maintain operations including the factories /units/ office spaces functioning and closed down.	<p>There were no operations from March 15, 2020.</p> <p>Since we are into providing of virtual movie Entertainment experience in our cinemas/Multiplexes it is impossible to maintain normal functioning We are a exhibitor chain, so when all our units of multiplexes are closed altogether.</p>
3.	Schedule, if any, for restarting the operations.	As soon as Government permits operating of cinemas.

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4	Steps taken to ensure smooth functioning of operations.	<p>Not Applicable</p> <p>The Company is following the policy of 'No pay cut and No job cut' for the employees owing to the social responsibility of a Company and as per the urge of our Hon'ble Prime Minister. The Company is also following 'Work From Home' policy.</p> <p>The business operation of the company is still not started.</p>
5	Estimation of the future impact of Covid-19 on its operations.	<p>15<sup>th</sup> March onwards, being lockdown period, the revenues and profitability of the Company are likely to be adversely impacted. Due to Covid-19 pandemic impact the revenue of the Company has come down substantially.</p> <p>The total impact on the operations of the Company cannot be completely assessed at this stage.</p>
6.	Details of impact of Covid-19 on Company	
6.1	Capital resources:	The Company does not plan to raise any capital in the near future and hence there is no impact.
6.2	Profitability:	<p>In view of lock down, the profitability during 1<sup>st</sup> quarter (April to June) is likely to be adversely impacted.</p> <p>However, the details will be known only at the end of financial year and subsequent quarters.</p>
6.3	liquidity position	The Liquidity position is very sensitive.

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		We expect this coming back to normal within first quarter after the commencement of routine operations.
6.4	Ability to service debt and other financing arrangements:	The company does hope cash position to be normal after the commencement of operations.  No Bank / FI debt outstanding to be repaid, thus no major impact with respect to this.
6.5	Assets:	The Company's all Assets are secured and working Properly.
6.6	Internal financial reporting and control:	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.7	Supply chain:	Not Applicable.
6.8	Demand for its products /services:	The Services of the company will revive upon commencement of operations.
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.	Not Applicable.
8	Other relevant material updates about the listed entity's business.	The Company have complied with all the regulations as specified by the SEBI including information disclosure of material impact on the Company.

**For City Pulse Multiplex Ltd.**

**Arpit Rajnikant Mehta**

Mg. Director

DIN: 00213945

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