



# DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,  
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268  
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in  
Website : www.dcl.net.in  
CIN : L51100MH1987PLC042280

**Date: 05/09/2020**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Ref: BSE Scrip Code: 512485**  
**Sub: Outcome of the Board Meeting**

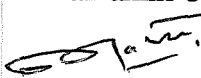
**Dear Sir,**

This is to inform that the Meeting of the Board of Directors of the Company was held, today on 5<sup>th</sup> September, 2020, Saturday at the registered office of the Company at 285, 2<sup>nd</sup> Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 02.00p.m. and concluded at 02.40 p.m. The Board discussed and approved as follows.

1. Approved the appointment of M/s. Gohel & Associates LLP, Chartered Accountants (FRN W100162), Mumbai as Statutory Auditors of the Company in place of M/s. R. Soni & Co. and rectified the defect made by the Board in the appointment of M/s. K.R. Sanghavi & Associates in its Board meeting held on 28.08.2020.
2. Adopted revised Directors Report for F.Y. 2019-20 along with all annexures thereon and Notice for 34<sup>th</sup> Annual General Meeting and recommend to the members Balance Sheet, Profit & Loss A/c, Cash Flow, Auditors Report and Notes thereon.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Dhanlaxmi Cotex Limited**

  
**Mahesh S. Jhavar**  
**(Whole Time Director)**  
**DIN: 00002908**



**Place: Mumbai**

**Encl:**

1. Profile of M/s. Gohel & Associates LLP



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**Ref: BSE Scrip Code: 512485**

**Sub: Brief profile of M/s. Gohel & Associates LLP, Chartered Accountants (FRN W100162),  
Mumbai, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

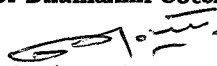
Dear Sir,

Please be informed that the Board of Directors has appointed M/s. Gohel & Associates LLP, Chartered Accountants (FRN W100162), Mumbai, as a Statutory Auditors of the Company pursuant to Section 139 and 141 of the Companies Act, 2013. Please find enclosed Brief profile of M/s. Gohel & Associates LLP, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as below.

Sr. No.	Particulars	Details
1	Reason for Change	The Board had appointed M/s. K.R. Sanghavi & Associates, Chartered Accountant Mumbai as a Statutory Auditors of the Company in its meeting held on 28.08.2020 in place of M/s. R. Soni & Co who had resigned w.e.f. 31.07.2020. Post to that appointment it was informed by M/s. K.R. Sanghavi & Associates that they do not hold Peer Review Certificate and Subject to Peer Review. In connection with the same Board called its meeting again on 05.09.2020 and appointed M/s. Gohel & Associates LLP, Chartered Accountants (FRN W100162), Mumbai as Statutory Auditors of the Company (holding valid Peer Reviews Certificate) in place of M/s. R. Soni & Co. and rectified the defect made by the Board in the appointment of M/s. K.R. Sanghavi & Associates.
2	Date of Appointment	05.09.2020
3	Brief Profile	M/s. K.R. Sanghavi & Associates was established in the year 2016 under proprietorship of CA Krunal Sanghavi with vision to become a firm providing value added services and solutions. K.R. Sanghavi & Associates. The team is committed for providing high quality, cost effective and innovative services for your business. We believe in following ethics, values and governance while providing best services to our client (Detailed profile is enclosed)
4	Disclosure of relationships between directors (in case of appointment of a director)	No

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Dhanlaxmi Cotex Limited**

  
**Mahesh S. Jhwar**  
(Whole Time Director)  
DIN: 00002908



# GOHEL & ASSOCIATES LLP.

— Chartered Accountants

# ABOUT US

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Founded in the year 1986, “Gohel & Associates LLP” (previously known as M.K.Gohel & Associates), is a professionally managed Chartered Accountants Firm operating from Mumbai, India. Our expertise lies in offering highly reliable services involving accounting, tax consulting, audits, valuations and compliance services. Our team of Chartered Accountants assist clients in every possible manner to solve all their business problems.

Since, 1986 Firm has built its reputation on expertise and professionalism and has created strict guidelines and conducts regular reviews of all members to ensure the very highest professional standards and operational competence.

The firm has over the years maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism.

Our Corporate mission is *“to provide solution to all the corporate needs under one roof, so that our clients need to focus only at business mission and not on corporate needs”*

# OUR UNDERLYING PRINCIPLES

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- ✓ Work in accordance to certain technical and professional standards
- ✓ Always honest to our clients
- ✓ Maintain a high standard of competence
- ✓ Respect client's confidentiality
- ✓ Keep organization up-to-date with best business practice
- ✓ Maintaining Code of Ethics
- ✓ Highly professional work

In addition to it, our team works on the basis of various factors including:

- ✓ Transform our knowledge and competence into competitive benefits for our clients
- ✓ Presenting quality services with integrity, expertise and professionalism
- ✓ Offer personalized services for meeting the variegated demands of our clients
- ✓ To enable clients make an informed decisions
- ✓ Enhance the prospects in the client's areas of operation

# OUR CORE VALUES

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**Integrity** : For more than 30 years, we have been doing what's right and advising our clients accordingly. Giving straightforward advice based solely on our desire to see you succeed.

**Trust** : We listen to your concerns, return your calls, share best practices, offer alternatives, help you weigh pros and cons, shoot straight and are completely trustworthy.

**Care** : We care about our clients, we care about our work, we care about our families and our communities, and we care about each other.

**Commitment** : We are committed to our objective of striving towards excellence in client deliverables.

**Continual Learning** : Working to keep our knowledge of your industry and ours current.

# **SERVICES WE OFFER**

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➤ **Tax Consulting**

➤ **Legal Consulting**

➤ **Corporate Training**

➤ **Audit & Assurance**

➤ **Company Law and Secretarial Services**

➤ **Risk Advisory**

➤ **Employee Leasing**

➤ **Due Diligence**

➤ **System Audit**

➤ **Market Research**

➤ **Corporate Finance Arrangement**

➤ **Valuation**

# SERVICES WE OFFER

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*...Continued*

➤ **Tax Consulting**

- ✓ Direct taxes (Income Tax, Wealth Tax, etc.,)
- ✓ Transfer Pricing
- ✓ Indirect tax (VAT, Excise, Service Tax, GST migration and implementation)
- ✓ International taxation including Double Tax Avoidance Agreements

➤ **Legal Consulting**

- ✓ Compliance Litigation support service in fields such as Corporate Law, Taxation (Direct and Indirect), RBI, FEMA.

➤ **Corporate Training**

- ✓ Identify Individual and company wide training needs
- ✓ To increase productivity and performance through optimal utilization of available human resources.



# SERVICES WE OFFER

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*...Continued*

➤ **Audit & Assurance**

- ✓ Statutory Audit
- ✓ Tax Audit
- ✓ Internal Audit
- ✓ Concurrent Audit of Banks
- ✓ Due Diligence Audit
- ✓ Stock Audit
- ✓ Compliance Audit
- ✓ Revenue Audit

➤ **Risk Advisory**

- ✓ Internal Audit Service

# SERVICES WE OFFER

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*...Continued*

➤ **Company Law and Secretarial Services**

Compliance mechanism under Companies Act and LLP Act mandates to file Returns /Forms to Ministry of Corporate Affairs (MCA) to ensure the regulatory compliances. Compliance related filing of returns / documents with the office of Registrar of Companies can be broadly classified in two categories

- ✓ Annual Statutory Compliance
- ✓ Event Based Compliance

➤ **Employee Leasing**

- ✓ Providing the quality staff that organizations of all types need today, freeing them to focus on their core business, while decreasing their existing overhead costs.

➤ **Due Diligence**

- ✓ Desktop Due Diligence
- ✓ Financial and Tax Due Diligence

# SERVICES WE OFFER

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*...Continued*

➤ **Market Research**

- ✓ Industry Analysis
- ✓ Research Studies
- ✓ Product Feasibility Studies
- ✓ Socio-Economic Studies

➤ **Corporate Financial Arrangement**

- ✓ Private Equity Funding
- ✓ Unsecured Business Loan
- ✓ Secured Business Loan
- ✓ Working Capital Loan

# CORE TEAM

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## ***Mukesh Gohel***

***(B.com, FCA, DISA)***

Mukesh Gohel has more than 30 years of experience in audits and consulting to clients related to real estate industry, service industry, manufacturing company and banking industry. Apart from that Mr. Mukesh Gohel also specializes in all India VAT & Service Tax.

He has also done Diploma in System Audit (DISA).

He is also a co-author of book titled ***“Maharashtra Sales Tax Guide” & “Maharashtra Value Added Sales Tax Guide 2005”***

Delivered various Lecture on “Uniform Floor Rate of Tax” (amendment to Sales Tax w.e.f. 1-2000 and thereafter) and “proposed VAT Act.

# CORE TEAM

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*...Continued*

Contributor to and Joint Editor of “Maharashtra Sales Tax News” (A unique (weekly issues) day to day refresher on M.S.T.)

Contributing regularly to “Sales Tax Review” a Monthly Journal of S.T.P. Association of Maharashtra.

Chaired Seminar on Excise for Beginners.

Chaired Sales Tax Seminars conducted by W.I.R.C.-I.C.A.I.

With the introduction of GST he has taken various seminar and study meeting on various topics on GST. He also contributes his views on GST in various journals and publishes.

# CORE TEAM

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*...Continued*

## *Paras Nisar*

*(B.Com, FCA, CFA, FRM)*

He qualified as Chartered Accountant in 2010. As a central theme of our client work, Paras helps companies transform their operational capabilities—across product development, manufacturing, purchasing and supply chains—and in the process achieve major improvements in performance. He plays a pivotal part in raising funds through debt syndication and structured finance for his client. He also has deep expertise in operations and commercial excellence in IT services and business processes outsourcing (BPO).

Prior to getting into Practise and associating with us, Paras worked at National Strategic Investment Corporation Ltd (NSICL), a group company of National Stock Exchange of India, where he was instrumental in due diligence process and assist in valuation for Target Companies. Before being part of NSICL, he used to manage over \$ 1bn Treasury fixed income portfolio for National Stock Exchange and its group companies. Earlier he worked into Risk Management for Bank of America Merrill Lynch.

# CORE TEAM

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*...Continued*

## *Abhay Gohel*

*(B.Com, FCA, Dip. IFRS (ACCA-UK))*

Abhay is young, dynamic and qualified Chartered Accountant who always thinks out of the box. He has worked with leading mid size chartered accountant firm pre and post his qualification. He has more than 9 years of pre and post qualification experience in accounts, audit and taxation .

He looks for majority of accounting, audits and tax representation matter of our clients. Abhay gained diversified experience by handling accounting, audits and financial consulting as per Indian GAAP as well as IFRS of real estate sector, manufacturing sector, service sector and banking sector including foreign banks having their branches in India. He also possesses deep knowledge on GST law and has helped many companies to understand GST impact on their profitability.

He has also done his Diploma in IFRS (UK) and has worked on many assignment of first time adoption of Ind AS converged with IFRS.

# CORE TEAM

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*...Continued*

## ***Reshma Kadam***

*(B.Com, FCA)*

A very self motivated and soft spoken Reshma qualified as a Chartered Accountant in the year 2006. Prior to joining Gohel & Associates LLP Reshma worked with HDFC Bank as a Deputy Manager monitoring and handling all the banking transaction. Reshma now looks for the bank audits, due diligence and related assignment at Gohel & Associates LLP.

## ***Nidhi Solanki***

*M. Com, PG in International Business Operation, MBA)*

She has more than 8 years of experience in International Accountancy, year-end accounts finalization, VAT, PAYE and Corporate Tax calculation of various sectors. During her career she has worked with various well known international accounting firm and has gained rich experience by working for various clientele. She now heads our KPO department which caters to accountancy and other statutory compliance services of our clients from UK, USA and Australia.



# OUR CLIENTELE

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➤ **Our clientele are present across various industries which includes:**

- ✓ Banking Sector
- ✓ Steel and Metal Industry
- ✓ Textile Industry
- ✓ Retail Sector
- ✓ Hospitality
- ✓ Real Estate Industry
- ✓ Plastics
- ✓ Pharmacy Distributors
- ✓ Consumer Durables
- ✓ Entertainment Industry
- ✓ Government Department

# OUR CLIENTELE

...Continued

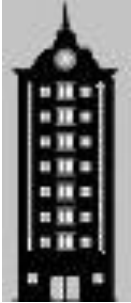


Prabhat Group of Companies



# REACH US

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## **GOHEL & ASSOCIATES LLP**

B/104, Sahayog CHS,  
1st Floor, Opp Lohana Mahajan Wadi,  
Above Central Bank of India,  
S.V.Road, Kandivali West,  
Mumbai- 400 067.



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