

November 12, 2021

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

Sub: Submission of Unaudited Financial Results for Q2FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2021 (Q-II) for the Financial Year ended 31st March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.15 Hrs. and concluded at 17.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **PS IT INFRASTRUCTURE & SERVICES LIMITED**



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR

Enclosed: a/a

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : Office no 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Malad West, Mumbai -400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.com
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2021

₹ in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income						
I	Revenue from Operations	-	-	-	-	-	1,357.642
II	Other Income/(Loss)	1.125	1.125	-	2.250	-	-
III	Total Income (I+II)	1.125	1.125	-	2.250	-	1,357.642
	IV Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	1,055.480
	Increase/Decrease of Stock	74.214	-	-	74.214	-	302.665
	Employees Benefit Expenses	1.250	1.250	1.440	2.500	2.160	5.000
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	-	0.047	0.042	0.047	0.120	0.047
	Other Expenses	0.790	5.380	0.880	6.170	6.130	9.517
	Total Expenses (IV)	76.254	6.677	2.362	82.931	8.410	1,372.709
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(75.129)	(5.552)	(2.362)	(80.681)	(8.410)	(15.067)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(75.129)	(5.552)	(2.362)	(80.681)	(8.410)	(15.067)
	VIII Tax Expenses						
	Current	-	-	-	-	-	-
	Deferred Tax	-	-	0.280	-	0.560	-
	Total Tax Expenses (VIII)	-	-	0.280	-	0.560	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(75.129)	(5.552)	(2.642)	(80.681)	(8.970)	(15.067)
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Premeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(75.129)	(5.552)	(2.642)	(80.681)	(8.970)	(15.067)
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	98.081	-	178.762
XIV	Earnings per Share (Face Value of Re 10/- each)						
	a) Basic	(0.140)	(0.010)	(0.005)	(0.150)	(0.017)	(0.280)
	b) Diluted	(0.140)	(0.010)	(0.005)	(0.150)	(0.017)	(0.280)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2021.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- COVID IMPACT:** The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Mumbai
Date : 12th November, 2021



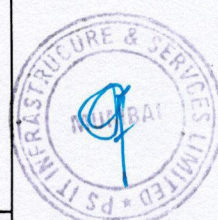
For Ps IT Infrastructure & Services Limited
Sd/-
Kanwar Lal Ojha
Managing Director

PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th September 2021	As At 31st March 2021
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.073	0.073
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.073	0.073
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	67.989	65.739
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	67.989	65.739
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	4,917.811	4,992.025
Financial Assets		
Current Investments	-	-
Trade Receivables	757.548	757.548
Cash & Cash Equivalents	0.030	0.183
Bank Balances	5.005	5.005
Short Term Loans & Advances	7.390	7.390
Other Financial Assets	-	-
Other Current Assets	12.321	12.321
Total Non-Current Assets ...	5,700.105	5,774.472
Total Assets	5,768.167	5,840.284
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	98.081	178.762
Money Received against Share Warrants	-	-
Total Equity ...	5,474.081	5,554.762
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	25.000	25.000
Trade Payables	222.961	222.961
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	46.125	37.561
Total Current Liabilities ...	294.086	285.522
Total Liabilities	294.086	285.522
Total Equity & Liabilities	5,768.167	5,840.284



PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Cash Flow as at 30th September, 2021

₹ In Lakhs

Particulars	As at 30th Sept 2021	As at 31st March 2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(80.681)</i>	<i>(15.067)</i>
<u><i>Adjustments for</i></u>		
Interest Received	-	-
Depreciation	0.047	0.047
<i>Operating profit before working Capital Changes</i>	<i>(80.634)</i>	<i>(15.020)</i>
<u><i>Adjustments for Working Capital Changes</i></u>		
Decrease / (Increase) Loan & Advances	(2.250)	-
Decrease / (Increase) Trade Receivable	-	5.938
Decrease / (Increase) in Inventories	74.214	302.665
Decrease / (Increase) in Trade Payable	-	(303.000)
(Decrease) / Increase in Other Current Liabilities and Provisions	8.564	7.982
<i>Cash Generated from operations</i>	<i>80.528</i>	<i>13.585</i>
Income tax Earlier Years	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(0.106)</i>	<i>(1.435)</i>
B. Cash Flow From Investing Activities		
Long Term Loan & Advances	-	-
Deferred Revenue Expenditure	-	-
Depreciation	(0.047)	-
<i>Net Cash from Investing Activities</i>	<i>(0.047)</i>	-
C. Cash Flow From Financing Activities		
Interest Received	-	-
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(0.153)	(1.435)
<i>Opening Balance of Cash & Cash Equivalents</i>	5.188	6.623
<i>Closing Balance of Cash & Cash Equivalents</i>	5.035	5.188



Limited Review Report by Auditors

The Board of Directors
PS IT Infrastructure & Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **PS IT Infrastructure & Services Limited** for the quarter and year to date results for the period from 1st April 2021 to **30th September 2021** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAHATO PRABIR & ASSOCIATES**
Chartered Accountants
FRN: 325966E

Place: Kolkata
Date: November 12, 2021



Mahato

PRABIR MAHATO

Partner

Membership No. 060238