

WAA SOLAR LIMITED

CIN : L40106GJ2009PLCO76764
R.O. : Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara, - 23 (Guj)
Telefax : 0265-2290722
E-mail : Info@waasolar.org
www.waasolar.org



TM

Date: September 27, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Voting Results and Scrutinizers Report on 12th Annual General Meeting of the Company held on September 25, 2021

Ref: Waa Solar Limited (Security Id/Code: WAA/541445)

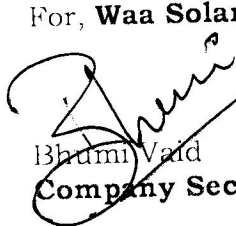
This is to inform you that the 12th Annual General Meeting [AGM] of the Company was held on Wednesday, September 25, 2021 through Video Conferencing [VC]/ Other Audio Visual Means [OAVM].

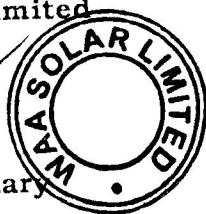
In this regard, we hereby attached the Following:

- (i) Voting Results of the Business transaction at the AGM, as required under Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure I
- (ii) Report of the Scrutinizers dated September 27, 2021 pursuant to the Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, as Annexure II.

Kindly take the same on your record and oblige us.

Thanking You,
Yours faithfully,
For, **Waa Solar Limited**


Bhumi Vaid
Company Secretary



Annexure I

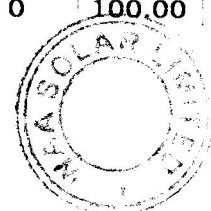
VOTING RESULTS OF 12TH ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON WEDNESDAY, 25TH SEPTEMBER, 2021 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM), WHICH WAS COMMENCED AT 11:00 A.M.

| | | |
|------|---|------------------------------|
| 1 | Date of AGM | Saturday, September 25, 2021 |
| 2 | Total number of Shareholders on record date | 482 |
| 3 | Total number of Shareholders present in meeting either in person or proxy | NA |
| (i) | Promoter and Promoter Group | NA |
| (ii) | Public | NA |
| 4 | No. of Shareholders attended through Video Conferencing | 5 |
| (i) | Promoter and Promoter Group | 5 |
| (ii) | Public | 0 |

1) Resolution No. 1 - To receive, consider and adopt:

The audited financial statements (Including the Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021, together with the reports of Directors and Auditors thereon;

| Resolution Required Whether Promoter/ Promoter Group are interested in the agenda/ resolution | | | | Ordinary Resolution No | | | | |
|--|----------------|--------------------|---------------------|---|-------------------------|------------------------|-------------------------------------|------------------------------------|
| Category | Mode of Voting | No. of Shares held | No. of Votes polled | % of votes polled on outstanding shares | No. of Votes - in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | 9261964 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| Public Institutions | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institutions | E-Voting | | 6400 | 0.16 | 6400 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | 4004800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6400 | 0.16 | 6400 | 0 | 100 | 0 |
| Total | | 13266764 | 9268364 | 69.86 | 9268364 | 0 | 100.00 | 0 |



2) **Resolution No. 2** - To considered appointment of Shri Mangi Lal Singhi (DIN- 02754372), who retires by rotation and being eligible, offers himself for re-appointment.

| Resolution Required Whether Promoter/ Promoter Group are interested in the agenda/ resolution | | | | Ordinary Resolution Yes | | | | |
|--|---------------------------|--------------------|---------------------|---|-------------------------|------------------------|-------------------------------------|------------------------------------|
| category | Mode of Voting | No. of Shares held | No. of Votes polled | % of votes polled on outstanding shares | No. of Votes - in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| | Poll | 9261964 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| Public Institutions | E-Voting | | | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0 | |
| | Public Non - Institutions | | E-Voting | | 6400 | 0.16 | 4800 | 1600 |
| Public Non - Institutions | Poll | 4004800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 6400 | 0.16 | 4800 | 1600 | 75.00 | 25.00 |
| | Total | | 13266764 | 9268364 | 69.86 | 9266764 | 1600 | 99.98 |

3) **Resolution No. 3** - Appointment of Mrs. Heena Parikh (DIN- 02879703), as an Independent Director of the Company.

| Resolution Required Whether Promoter/ Promoter Group are interested in the agenda/ resolution | | | | Ordinary Resolution No | | | | |
|--|----------------|--------------------|---------------------|---|-------------------------|------------------------|-------------------------------------|------------------------------------|
| category | Mode of Voting | No. of Shares held | No. of Votes polled | % of votes polled on outstanding shares | No. of Votes - in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| | Poll | 9261964 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 |
| Public Institutions | E-Voting | | | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |

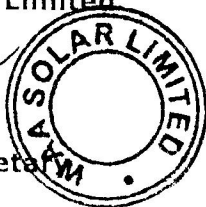
| | | | | | | | | |
|-------------------------|---------------------|-----------------|----------------|--------------|----------------|----------|---------------|----------|
| | Postal Ballot Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non Institutions | E-Voting Poll | 4004800 | 6400 | 0.16 | 6400 | 0 | 100.00 | 0 |
| | Postal Ballot Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 13266764 | 9268364 | 69.86 | 9268364 | 0 | 100.00 | 0 |

4) **Resolution No. 4** – Appointment of Mrs. Neelakshi Khurana (DIN- 00027350), as an Independent Director of the Company.

| Resolution Required Whether Promoter/ Promoter Group are interested in the agenda/ resolution category | | | Ordinary Resolution Yes | | | | | |
|---|--------------------|---------------------|---|-------------------------|------------------------|-------------------------------------|------------------------------------|--|
| Mode of Voting | No. of Shares held | No. of Votes polled | % of votes polled on outstanding shares | No. of Votes – in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
| Promoter and Promoter Group | E-Voting Poll | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 | |
| | Postal Ballot | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | 9261964 | 100.00 | 9261964 | 0 | 100.00 | 0 | |
| Public Institutions | E-Voting Poll | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Postal Ballot | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | |
| Public Non Institutions | E-Voting Poll | 4004800 | 0.16 | 6400 | 0 | 100.00 | 0 | |
| | Postal Ballot | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | 6400 | 0.16 | 6400 | 0 | 100.00 | 0 | |
| Total | | 13266764 | 69.86 | 9268364 | 0 | 100.00 | 0 | |

For, Waa Solar Limited

Bhumi Vaid
Company Secretary





Date: 27/09/2021

SCRUTINIZER'S REPORT

(Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

TO,
THE CHAIRPERSON OF THE MEETING
WAA SOLAR LIMITED
MADHAV HOUSE NR. PANCHRATNA BUILDING,
SUBHANPURA
VADODARA -390023 .

Sub: Consolidated Scrutinizer's Report on Remote E-Voting and E-voting During 12th Annual General Meeting of Waa Solar Limited held through Video Conferencing (VS)/ Other Audio-Visual Means (OAVM) on Saturday, 25th September 2021 at 04:00 P.M.

Dear Sir,

I, Haresh Ramniklal Kapuriya (M. No. A26109, C.P. No. 16749), partner of KH & Associates, Company Secretaries, a firm having its office at 316, Phoenix Complex, Sayajigunj, Vadodara - 390005, have been appointed as a Scrutinizer by the Board of Directors of Waa Solar Limited ("the Company") vide board resolution dated 23rd August, 2021 for the purpose of scrutinizing the remote e-voting & e-voting process and ascertaining the requisite Majority on the Proposed business contained in the Notice of Annual General Meeting of Waa Solar Limited held on Saturday, 25th September, 2021 at through video conferencing (VS)/ other audio visual means (OAVM) pursuant to the Provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer report based on the reports generated from the e-voting system provided by National Securities Depository Limited.

My report on the scrutiny of the e-voting is as follows:

1. The AGM is held in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder read with the MCA General circulars dated May 5, 2020, April 8, 2020, and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020. Further as confirmed by the company the Notice of the 12th AGM along with the Annual Report 2020-21 was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agents (RTA).





2. The Compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder relating to electronic voting (which includes remote e-voting and e-voting conducted during the AGM) on the resolutions proposed in Notice calling the 12th AGM was the responsibility of the management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render Scrutinizer's Report related to electronic voting.
3. The facility for remote e-voting and e-voting during the AGM was provided by BIGSHARE SERVICES PRIVATE LIMITED.
4. The e-voting period remained open from September 22, 2021 (9:00 am) and ended on September 24, 2021 (5:00 pm)
5. At the 12th AGM of the Company held on Saturday, 25th September, during the AGM announced that the e-voting facility has been provided to facilitate voting for those members who attended the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
6. The shareholders holding shares as on the "cut off" date i.e., 18th September 2021 were entitled to vote on the proposed resolution as set out in the Notice of Annual General Meeting (AGM) of WAA SOLAR LIMITED
7. After closure of the e-voting facility provided during the AGM, the votes were unblocked in the presence of two witnesses who are not in an employment with the company and a final electronic report was generated by me. The data generated was diligently scrutinized.
8. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>)
9. The results of the remote e-voting together with e-voting conducted during the AGM are as under:





To Consider and if thought fit, to pass, with or without modification, following resolution as an Ordinary Resolution: -

RESOLUTION NO.1: Adoption of Financial Statement:

To consider and adopt the Audited Financial Statement (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021, and the Reports of the Board of Directors and Auditors' thereon.

(i) Voted in favour of the resolution:

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 11 | 9268364 | 100 |
| E voting During The AGM | 00 | 00 | 000 |
| Total | 11 | 9268364 | 100 |

(ii) Voted against the Resolution

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |

(iii) Invalid Votes

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |



**RESOLUTION NO.2: Appointment of Shri Mangi Lal Singhi as a Director, who liable to retire by rotation:**

(i) Voted in favour of the resolution:

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 10 | 9266764 | 99.98 |
| E voting During The AGM | 00 | 00 | 000 |
| Total | 10 | 9266764 | 99.98 |

(ii) Voted against the Resolution

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 01 | 1600 | 0.0172 |
| E voting During The AGM | 00 | 00 | 000 |
| Total | 01 | 1600 | 0.0172 |

(iii) Invalid Votes

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |

RESOLUTION NO.3: Appointment of Mrs. Heena Parikh (DIN: 02879703) as Independent Director of the Company:

(i) Voted in favour of the resolution:

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 11 | 9268364 | 100 |
| E voting During The AGM | 00 | 00 | 000 |
| Total | 11 | 9268364 | 100 |





(ii) Voted against the Resolution

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |

(iii) Invalid Votes

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |

RESOLUTION NO.4: Appointment of Mrs. Heena Parikh (DIN: 02879703) as Independent Director of the Company:

(iv) Voted in favour of the resolution:

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 11 | 9268364 | 100 |
| E voting During The AGM | 00 | 00 | 000 |
| Total | 11 | 9268364 | 100 |

(v) Voted against the Resolution

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |





KH & ASSOCIATES
Practicing Company Secretaries

(vi) Invalid Votes

| Particulars | No. of Members Voted | No. of Votes cast by them | % of total No. of Valid Votes Cast |
|-------------------------|----------------------|---------------------------|------------------------------------|
| Remote e-Voting | 00 | 00 | 00 |
| E voting During The AGM | 00 | 00 | 00 |
| Total | 000 | 000 | 000 |


The register, all other papers and relevant records relating to remote e-voting and e-voting during the AGM shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid Annual General Meeting the same are handed over to the Company Secretary for safe keeping.

In view of the aforesaid voting details, I hereby state that the Ordinary Resolutions as set out in the AGM notice were passed with requisite majority.

Thanking you

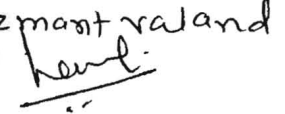
Yours Faithfully,

**FOR K H & ASSOCIATES
COMPANY SECRETARIES**


HAREESH KAPURIYA
M.NO: ACS26109, CP: 16749
DATE: 27.09.2021
PLACE: VADODARA
UDIN: A026109C001015108



Witness 1:

Name: Hemant valand
Signature: 

Witness 2:

Name: Ajay chaudhari
Signature: 