

3rd February, 2024

AL/SVR/BSE/079/2023-24

BSE Limited,
First Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort
Mumbai- 400 001.

Dear Sirs,

SUB: Disclosure of Additional details for the Corporate Announcement filed under Regulation 30 of SEBI [LODR] Regulations, 2015 as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

REF: SCRIP CODE- 517494

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Para A of Part A of Schedule - AL/NRP/BSE/051/2023-24 dated 21.09.2023

The Company had come to know from the website of the Securities and Exchange Board of India that an order was passed on 21st September, 2023 against Mr. N. R. Panicker, Executive Chairman of the Company, restraining him from occupying any position in the Board of any listed Company for a period of one year from the date of order coming in to force.

Accordingly, Mr. N. R. Panicker had submitted his resignation as a Director of the Company on 21st September, 2023 and the same was accepted by the Board. The copy of Resignation letter is attached for your reference.

This is for your information and records.

Yours faithfully,
For Accel Limited

SUNKARI
VENKATESWARA
RAO

Digitally signed by SUNKARI
VENKATESWARA RAO
Date: 2024.02.03 11:25:00
+05'30'

S. V. RAO
WHOLE-TIME DIRECTOR
DIN: 06600739

Encl: As Above

21st September, 2023

To,
The Company Secretary,
Accel Limited
3rd Floor, SFI Complex, 178,
Vallurvakottam High Road,
Nungambakkam, Chennai-600034.

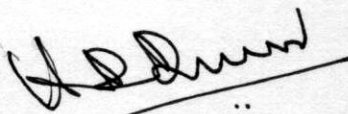
Subject: - Resignation from the post of Director.

I have come to know from the website of the Securities and Exchange Board of India that an order dated September 20, 2023 has been passed wherein I have been restrained from occupying any position in the board of any listed company, for a period of one year from the date of coming into force of the order.

I am yet to be served with a copy of the order and I intend to challenge the order before the Securities Appellate Tribunal and obtain a stay on the operation of the order and the directions against me. Without prejudice to my right to appeal and without accepting or admitting to any finding made against me in the order and in order to avoid regulatory action against the company, I hereby tender my resignation as a Director.

Kindly take necessary steps to file the necessary documents in this regard with the Stock Exchanges and the Ministry of Corporate Affairs.

*Thanking You,
Yours faithfully,*



N. R. PANICKER