



SABRIMALA
सबरी सबके लिए

15th September, 2020

Manager-Listing BSE Limited PhirozeJeejeebhoy Towers 25th Floor, Dalal Street Mumbai-400001 Scrip Code: 540132	The Listing Department The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub: Outcome of Meeting (3/2020-21) of the Board of Directors pursuant to Regulation 30(5) read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

Pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are to inform you that, the Board of Directors of the Company at its Meeting held today (3/2020-21) i.e, September 15th 2020, at 3:00 P.M. at the registered office, had inter-alia considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June, 2020.
2. In the purview of Order Passed by **ROC/ Delhi /AGM Ext./11538 Dated 08.09.2020**, Company has decided to avail the exemption and hold AGM after 30th Day of September, 2020.
3. Based on Recommendation of Nomination & Remuneration Committee, the Board of Directors has Recommended to Members of the Company at their ensuing Annual General Meeting for appointment of:
 - a) Appointment of Mr. Suresh Kumar Mittal (DIN:01835169) as Whole Time Director (Managing Director) of the Company for the period of five years w.e.f 15th September, 2020.
 - b) Appointment of Mr. Tapan Gupta as Chief Financial Officer and thereby Key Managerial Person of the Company within the meaning of Section 203 of the Companies Act, 2013.
 - c) Appointment of Mrs. Sheela Gupta as an Additional Director (Non-Executive Director) of the Company
 - d) Resignation of Mr. Amit Kumar Saraogi (DIN:00560131) from the Post of Director of the Company
 - e) Resignation of Mr. Shiv Kumar Garg (DIN:01962720) from the Post of Director of the Company

SABRIMALA INDUSTRIES INDIA LIMITED

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office.: 205, Aggarwal Corporate Heights, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011 - 27357285, 9871251111, Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN:L74110DL1984PLC018467



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- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, consider and approve the Un-Audited Financial Results along with Limited Review Report for the Quarter ended on 30th June, 2020. (Enclosed as Annexure -1)
- 2) In the purview of order passed by ROC/ Delhi /AGM Ext./11538 Dated 08.09.2020, Company has decided to avail the exemption related to extension of holding AGM and hold AGM after 30th Day of September,2020.
- 3) (a) Appointment of Mr. Suresh Kumar Mittal (DIN:01835169) as an Additional Director Cum Managing Director (Whole Time Key Managerial Personnel)

The Board has approved the appointment of Mr. Suresh Kumar Mittal (DIN 01835169) as an Additional Director (Executive) of the Company with effect from 15th September, 2020 to hold office till the date of ensuing Annual General Meeting of the Company.

Further Mr. Suresh Kumar Mittal will be appointed as Managing Director in terms of provisions of Sections 196,197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, subject to the approval of Shareholders at the General Meeting.

Mr. Suresh Kumar Mittal is not related to any of the Directors of the Company Mr. Suresh Kumar Mittal has affirmed that he is not debarred from holding office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority. We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Mr. Suresh Kumar Mittal has a rich experience of over 38 years in Management & Industry. Board considered it prudent and beneficial in the best interest of the Company to appoint Mr. Suresh Kumar Mittal as Whole Time Director on the same terms & conditions which is subject to the approval of the members of the Company at the ensuing AGM of the Company.

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(b) Appointment of Mr. Tapan Gupta as an Additional Director Cum Chief Financial Officer.

The Board has approved the appointment of Mr. Tapan Gupta as an Additional Director (Executive Director) of the Company with effect from 15th September, 2020 to hold office as a Whole-Time Director of the Company, subject to approval of the shareholders at the ensuing AGM of the Company.

Futher Mr. Tapan Gupta will be designated as Chief Financial Officer of the Company with effect from September 15, 2020.

(c) Appointment of Mrs. Sheela Gupta as an Additional Director (Non-Executive Director) of the Company

The Board has approved the appointment of Mrs. Sheela Gupta as an Additional Director (Non-Executive Director) of the Company with effect from 15th September, 2020 to hold office as a Director of the Company, subject to approval of the shareholders at the ensuing AGM of the Company.

(d) The Board has accepted Resignation of Mr. Amit Saraogi Kumar (DIN: 00560131) from the Post of Director of the Company with effect from 16th Day of September, 2020

(e) The Board has accepted Resignation of Mr. Shiv Kumar Garg (DIN: 01962720) from the Post of Director of the Company with effect from 16th Day of September, 2020

The Meeting of the Board concluded at 6.30 PM

Kindly take note of the same and oblige.

For Sabrimala Industries India Limited
For SABRIMALA INDUSTRIES INDIA LIMITED

Meenu Sharma Director/Auth. Signatory

Company Secretary & Compliance Officer

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CIN: L74110DL1984PLC018467

**SAINI PATI SHAH & CO LLP**

(Formerly known as S G J & CO)
Chartered Accountants

Registered Office:

D-207, Times Square,
Near Marol Metro Station,
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Tel. : +91 9871447662

Email: pawan.jain@spscollp.com

Independent Auditor's Review Report

To

Board of Directors

Sabrimala Industries India Limited

{formerly known as Sabrimala Leasing and Holdings Limited}

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sabrimala Industries India Limited *{formerly known as Sabrimala Leasing and Holdings Limited}* ("the Company") for the quarter ended 30 June 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saini Pati Shah & Co LLP**
(formerly known as S G J & Co)
Chartered Accountants

Firm's Registration No: 137904W/W100622

Place: Mumbai
Date: 15 September 2020



Handwritten signature

Som Nath Saini
Partner

Membership No: 093079

UDIN: 20093079AAAABX6734

SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 205, Aggarwal Corporate Heights, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Particulars	(Rs. in Lakhs)			
	QUARTER ENDED			YEAR ENDED
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations				
a. Sales / Income from operations	-	8.43	2.04	49.49
b. Other operating revenue	-	-	-	-
Total revenue from operations	-	8.43	2.04	49.49
II Other Income	9.18	7.92	9.47	52.61
III Total Income (I + II)	9.18	16.35	11.51	102.10
IV Expenses:				
a. Purchases of stock in trade	-	-	1.57	130.04
b. Changes in inventories of finished goods and work-in-progress	-	19.58	0.03	(70.41)
c. Employee benefits expense	-	0.28	1.89	4.99
d. Finance costs	-	0.04	-	0.04
e. Depreciation and amortization	0.28	0.44	2.75	5.03
f. Other expenses	1.67	45.21	5.74	60.97
Total expenses	1.95	65.55	11.98	130.66
V Profit before exceptional items and tax (III - IV)	7.23	(49.20)	(0.47)	(28.56)
VI Exceptional Items	-	-	-	-
VII Profit before tax (V - VI)	7.23	(49.20)	(0.47)	(28.56)
VIII Tax expense:				
- Current tax	-	0.20	-	0.20
- Tax relating to earlier period	-	0.29	-	0.29
- Deferred tax liabilities / (assets)	-	-	-	-
IX Net profit / (loss) for the period / year (VII - VIII)	7.23	(49.69)	(0.47)	(29.05)
X Other comprehensive income				
a. Items that will not be reclassified to Profit & Loss	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
c. Items that will be reclassified to Profit & Loss	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-
XI Total comprehensive income after tax (IX + X)	7.23	(49.69)	(0.47)	(29.05)
XII Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45
XIII Earnings per share				
a. Basic	0.08	(0.57)	(0.01)	(0.33)
b. Diluted	0.08	(0.57)	(0.01)	(0.33)

Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 September 2020. The statutory auditors of the Company have carried out Limited Review of the above results and have issued unmodified review report.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- Previous year / period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of full financial year and the year to date unaudited figures upto the third quarter ended 31 December 2019.
- In developing the assumptions relating to possible future uncertainties due to Covid-19 pandemic, the Company has considered all relevant internal and external information available upto the date of approval of these financial results and the Company has used the principles of prudence in applying judgement, estimates and assumptions. Given the continuing uncertainties due to the COVID-19 pandemic, its actual impact may be different from that estimated as on the date of approval of these financial results, which will require the impact assessment on the Company's operations to be continuously monitored.

Date: 15 September 2020

Place: New Delhi



By the Order of the Board
For Sabrimala Industries India Limited

Sanjay Garg

Sanjay Garg
Director
DIN: 01962743

A.K. Saraogi

Amit Kumar Saraogi
Director
DIN: 00560131



SAINI PATI SHAH & CO LLP
(Formerly known as S G J & CO)
Chartered Accountants

Registered Office:
D-207, Times Square,
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Near Azadpur Metro Station,
Azadpur, New Delhi-110033, India
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Email: pawan.jain@spscollp.com

Independent Auditor's Review Report

To
Board of Directors
Sabrimala Industries India Limited
{formerly known as Sabrimala Leasing and Holdings Limited}

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sabrimala Industries India Limited {formerly known as Sabrimala Leasing and Holdings Limited} ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
Subsidiary
Sabrimala Industries LLP
5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial information / financial results reflect total revenue of Nil (before consolidation adjustments), total net loss after tax of Rs. 0.15 lakhs (before consolidation adjustments) and total comprehensive loss of Rs 0.15 lakhs (before consolidation adjustments), for the quarter ended 30 June 2020, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For **Saini Pati Shah & Co LLP**
(formerly known as S G J & Co)
Chartered Accountants

Firm's Registration No: 137904W/W100622



Sth S

Som Nath Saini
Partner

Membership No: 093079
UDIN: 20093079AAAA8Y1763

Place: Mumbai
Date: 15 September 2020

SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 205, Aggarwal Corporate Heights, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Particulars		QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
(Rs. in Lakhs)					
I	Revenue from operations				
	a. Sales / Income from operations	-	8.43	2.04	60.00
	b. Other operating revenue	-	-	-	-
	Total revenue from operations	-	8.43	2.04	60.00
II	Other Income	9.18	7.92	9.47	52.61
III	Total Income (I + II)	9.18	16.35	11.51	112.61
IV	Expenses:				
	a. Cost of materials consumed	-	-	0.07	-
	b. Purchases of stock in trade	-	-	2.00	132.04
	c. Changes in inventories of finished goods and work-in-progress	-	19.58	1.63	(42.29)
	d. Employee benefits expense	-	0.28	2.63	6.72
	e. Finance costs	-	0.08	-	0.08
	f. Depreciation and amortization	0.38	0.69	3.00	6.04
	g. Other expenses	1.72	19.67	7.43	38.58
	Total expenses	2.10	40.30	16.77	141.17
V	Profit before exceptional items and tax (III - IV)	7.08	(23.95)	(5.26)	(28.56)
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V - VI)	7.08	(23.95)	(5.26)	(28.56)
VIII	Tax expense:				
	- Current tax	-	0.20	-	0.20
	- Tax relating to earlier period	-	0.29	-	0.29
	- Deferred tax liabilities / (assets)	-	-	-	-
IX	Net profit / (loss) for the period / year (VII - VIII)	7.08	(24.44)	(5.26)	(29.05)
X	Other comprehensive income				
	a. Items that will not be reclassified to Profit & Loss	-	-	-	-
	b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	c. Items that will be reclassified to Profit & Loss	-	-	-	-
	d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-
XI	Total comprehensive income after tax (IX + X)	7.08	(24.44)	(5.26)	(29.05)
XII	Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45
XIII	Earnings per share				
	a. Basic	0.08	(0.28)	(0.06)	(0.33)
	b. Diluted	0.08	(0.28)	(0.06)	(0.33)

Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 September 2020. The statutory auditors of the Company have carried out Limited Review of the above results and have issued unmodified review report.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- Previous year / period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of full financial year and the year to date unaudited figures upto the third quarter ended 31 December 2019.
- In developing the assumptions relating to possible future uncertainties due to Covid-19 pandemic, the Company has considered all relevant internal and external information available upto the date of approval of these financial results and the Company has used the principles of prudence in applying judgement, estimates and assumptions. Given the continuing uncertainties due to the COVID-19 pandemic, its actual impact may be different from that estimated as on the date of approval of these financial results, which will require the impact assessment on the Company's operations to be continuously monitored.

Date: 15 September 2020

Place: New Delhi



By the Order of the Board

For Sabrimala Industries India Limited

Sanjay Garg

Sanjay Garg
Director
DIN: 01962743

A. K. Sarangi

Amit Kumar Sarangi
Director
DIN: 00560131



SABRIMALA
सबरी सबके लिए

September 15, 2020

Manager –Listing
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai -400 001
Scrip Code: 540132

The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

It is hereby declared and confirmed that “Limited Review Report” given by the Statutory Auditors of the company on Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2020 is with unmodified opinion.

This declaration is furnished pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for you information and record.

Thanking you,

Yours faithfully,

For **SABRIMALA INDUSTRIES INDIA LIMITED**
For **SABRIMALA INDUSTRIES INDIA LIMITED**

Director/Auth. Signatory

Meenu Sharma

Company Secretary & Compliance Officer

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