

February 11, 2024

To

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Security Code - 539978

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSE Symbol - QUESS

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform that two wholly-owned subsidiaries of the Company, namely, Digitide Solutions Limited bearing CIN U62099KA2024PLC184626 and Bluspring Enterprises Limited bearing CIN U81100KA2024PLC184648 have been incorporated.

The information as per Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is annexed as **Annexure 1**.

You are kindly requested to take the above on record

Yours sincerely,

For Quess Corp Limited

Kundan K Lal

Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015.

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Digitide Solutions Limited and Bluspring Enterprises Limited Authorised Capital: Rs. 10,00,000/- (Rupees Ten Lacs only) Subscribed Capital: Rs. 1,00,000/- (Rupees One Lac only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Newly incorporated wholly-owned subsidiaries of the Company. Promoters and promoter group of the Company are not interested in the transaction.
3.	Industry to which the entity being acquired belongs;	Newly incorporated Company
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Newly incorporated company for the business of information technology solutions, business support service and operating assets management.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.
6.	Indicative time period for completion of the acquisition;	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired;	Not Applicable.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated wholly owned subsidiaries for operating asset management and technology businesses. Digitide Solutions Limited: Date of incorporation-February 10, 2024 and Bluspring Enterprises Limited: Date of Incorporation-February 11, 2024

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