

**COMSYN/BSE/2022-23****Date: 22<sup>nd</sup> October, 2022****Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)**

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

**BSE Scrip ID: COMSYN      BSE Scrip Code: 539986**

**Sub: Outcome of the 8/2022-23 Board Meeting of the Company held on Saturday, 22<sup>nd</sup> October, 2022 at the Registered Office of the Company at 5:00 P.M. as per Regulation 30 read with Schedule III(A)(4) of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

In continuance with the previous SE Letter dated 11<sup>th</sup> October, 2022 and pursuant to Regulation 29(1)(a), Regulation 30 of the SEBI (LODR) Regulations, 2015, and Schedule III of the said regulations we would like to inform you that 8/2022-23 meeting of the Board of directors is held on Saturday, 22<sup>nd</sup> October, 2022 at 5:00 P.M. at registered office of company situated at Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore452001 (M.P.). The outcome of the said Board Meeting is as follows:

1. Approval for issuance of bonus share in the proportion of 2 (Two) new equity bonus share for every 1(One) existing fully paid equity share of face value of Rs. 10/- (Rupees Ten). (Brief Details is enclosed as *Annexure 1*)
2. Increase in Authorised Share Capital of the Company from Rs.15,00,00,000 (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakhs Only) Equity Shares of 10/- each (Rupees Ten only) to Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 4,00,00,000 (Four Crores Only) Equity Shares of Rs 10 /- each (Rupees Ten only) subject to approval of members in the ensuing Extra-ordinary General Meeting.
3. Alteration of the Clause V of Memorandum of Association of the Company to give effect of increased Authorised Share Capital subject to approval of members in the ensuing Extra-ordinary General Meeting.
4. Finalization of the Cut-off Date and Remote E-voting period for the Ensuing Extra-ordinary General Meeting.
5. Approval for notice of the 1/2022-23 Extra-ordinary General Meeting (EGM)of members of the company to be held on Tuesday, 15<sup>th</sup> November, 2022 at 2:00 P.M.
6. Consideration and appointment of the Scrutinizer for the entire E-voting process u/s 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and E-voting at the EGM.

## **Commercial Syn Bags Limited**

**CIN: L25202MP1984PLC002669****Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA****Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: [mails@comsyn.com](mailto:mails@comsyn.com), Visit at : [www.Comsyn.com](http://www.Comsyn.com)**

# COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

The meeting of the board of directors commenced at 05:00 P.M and concluded at 5:35 P.M.

We request you to please take on record the above said document for your information and further needful.

Thanking You,  
Yours Faithfully,  
**FOR, COMMERCIAL SYN BAGS LTD.**

**CS SANDEEP PATEL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

*Encl: a/a*

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**Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015:****A) Details pertaining to the issuance of securities (Bonus issue)**

<b>S.No</b>	<b>Particulars</b>	<b>Description</b>
1.	Type of Securities proposed to be issued	Equity Shares of Rs. 10/- each
2.	Type of Issuance	Bonus Shares
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,66,34,800 equity shares of Rs 10/- each. (The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.)
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of the Security Premium Account/Free Reserves and/or accumulated surplus of profits available for distribution among the holders of existing fully paid equity shares of Rs. 10/- each of the Company.
5.	Bonus Ratio	2: 1 i.e. bonus shares in the proportion of 2(Two) new equity bonus share of Rs. 10/- each for every 1 (One) existing fully paid equity share(s) of Rs. 10/- each held as on the decided record date.
6.	Details of share capital - pre and post bonus issue	<b>Pre- bonus Paid up share capital</b> as on date of this letter is Rs. 13,31,74,000 (Thirteen Crores, thirty-one lakhs, Seventy Four Thousand) divided in to 1,33,17,400 (One Crores, Thirty three lakhs, Seventeen Thousand and four Hundred) equity shares of Rs 10/- each.  <b>Post- bonus paid up share capital</b> expected to be around Rs. 39,95,22,000 (Thirty nine Crores, Ninety five Lakhs, twenty two thousand) divided in to 3,99,52,200 (Three Crores, Ninety nine Lakhs, Fifty two thousand and two hundred) equity shares of Rs 10/- each. (The actual number of bonus equity shares to be issued

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		and post bonus issue share capital will be determined based on the paid-up share capital as on the record date.)
7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 26,63,48,000(Twenty Six Crores Sixty Three Lakhs Forty Eight Thousand) out of Security Premium Account/Free Reserves and/or accumulated surplus of profits. (The actual amount will be determined based on the paid-up share capital as on record date)
1.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Yes, the requisite amount is available at the time of allotment of the Shares in the reserves of the company.
2.	Whether the aforesaid figures are audited	Yes
3.	Estimated date by which such bonus shares would be credited/dispatched	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. latest by 21 <sup>st</sup> December, 2022.

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