

To, Listing Compliance Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street,

Stovec Industries Ltd.

Read. Office and Factory:

N.I.D.C., Near Lambha Village, Post Narol,

Ahmedabad - 382 405, INDIA

: L45200GJ1973PLC050790

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: admin@stovec.com

Reference

Mumbai-400 001

Scrip Code No.: - 504959

Date

January 10, 2020

Subject

Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144

dated November 26, 2018 read with BSE circular dated April 11, 2019-

Fund raising by issuance of debt securities by Large Entities.

With reference to above SEBI Circular in respect of fund raising by issuance of debt securities by Large Entities and in continuation of our earlier letter dated May 27, 2019, we hereby confirm you that Stovec Industries Limited is "NOT A LARGE CORPORATE" as per the framework provided in the aforesaid circular.

Kindly take the above in your record.

Thanking You,

Yours Sincerely,

For, Stovec Industries Limited

Paras Mehta

(Chief Financial Officer)

Sanjeev Singh Sengar

(Company Secretary & Compliance Officer)

AHMEDABA