



## DSJ Keep Learning Limited

FORMERLY KNOWN AS DSJ COMMUNICATIONS LIMITED  
CIN: L80100MH1989PLC054329

10<sup>th</sup> November, 2023

To,

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 526677**

**Symbol: KEEPLEARN**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).**

Pursuant to the Regulation 30 and 33 of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 10<sup>th</sup> November, 2023 has, inter-alia considered and approved the following matters:

- 1) Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2023 and took note of the Limited Review Reports issued by the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.

The Copy of the said Unaudited Financial Results of the Company as approved by the Board of Directors together with the Limited Review Reports thereon for the quarter and half year ended 30<sup>th</sup> September, 2023 are attached.

419-A, 4<sup>th</sup> Floor, Arun Chambers, Next to AC Market, Tardeo, Mumbai - 400034

Tel:022 40023127 | Email: [compliance@dsjkeeplearning.com](mailto:compliance@dsjkeeplearning.com) | Website: [dsjkeeplearning.com](http://dsjkeeplearning.com)

- 2) Approved the proposal of raising funds by issue of equity shares of face value of ₹ 10 each by way of a rights issue for an aggregate amount upto ₹ 10 crores to the eligible equity shareholders of the Company in accordance with provisions of the Companies Act, 2013 and the rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
- 3) Constitute a committee of the Board of Directors of the Company for the rights issue, namely Rights Issue Committee ("**Committee**") and authorised the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue.

The Meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 07:30 p.m.

Request you to kindly take the same on record.

Thanking You.

Yours Faithfully,  
**For DSJ Keep Learning Limited**  
(Formerly Known as DSJ Communications Limited)

**Pranav Padode**  
**Whole time Director & CEO**  
**DIN: 08658387**

**DSJ KEEP LEARNING LIMITED**  
(Formerly known as DSJ Communications Limited)  
CIN : L80100MH1989PLC054329

Regd. Office: 419-A, Arun Chambers, 4th Floor, Tardeo, Mumbai-400034  
Tel: 022 40023127 Email id: compliance@dsjkeeplearning.com, Website: dsjkeeplearning.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2023 (Un-audited)	30.06.2023 (Un-audited)	30.09.2022 (Un-audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
I	<b>Income</b>						
	(a) Revenue From Operations	162.61	140.00	158.66	302.60	269.40	574.73
	(b) Other Income	0.57	2.77	-	3.34	-	0.17
	<b>Total Income</b>	<b>163.18</b>	<b>142.76</b>	<b>158.66</b>	<b>305.95</b>	<b>269.40</b>	<b>574.89</b>
II	<b>Expenses</b>						
	(a) Employees Benefit Expenses	73.83	70.62	64.41	144.44	134.06	257.94
	(b) Finance Costs	5.78	6.04	6.62	11.82	13.08	24.93
	(c) Depreciation	5.10	5.02	4.64	10.12	9.16	19.54
	(d) Other Expenditure	49.50	58.97	74.65	108.47	104.25	238.12
	<b>Total expenses</b>	<b>134.20</b>	<b>140.65</b>	<b>150.32</b>	<b>274.85</b>	<b>260.55</b>	<b>540.53</b>
III	<b>Profit before exceptional items and tax</b>	<b>28.98</b>	<b>2.12</b>	<b>8.35</b>	<b>31.10</b>	<b>8.86</b>	<b>34.37</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax</b>	<b>28.98</b>	<b>2.12</b>	<b>8.35</b>	<b>31.10</b>	<b>8.86</b>	<b>34.37</b>
	<b>Tax Expense</b>						
	(a) Current tax	(6.77)	(0.53)	-	(7.30)	-	(6.53)
	(b) Deferred tax	(0.07)	(6.00)	5.41	(6.08)	(22.74)	(21.60)
VI	<b>Total tax expenses</b>	<b>(6.84)</b>	<b>(6.53)</b>	<b>5.41</b>	<b>(13.38)</b>	<b>(22.74)</b>	<b>(28.13)</b>
VII	<b>Net Profit/ (Loss) for the period</b>	<b>22.14</b>	<b>(4.42)</b>	<b>13.76</b>	<b>17.72</b>	<b>(13.89)</b>	<b>6.23</b>
VIII	<b>Other Comprehensive Income (Net of Taxes)</b>						
	(a)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.07)
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.05)</b>
X	<b>Total Comprehensive Income for the period</b>	<b>22.14</b>	<b>(4.42)</b>	<b>13.76</b>	<b>17.72</b>	<b>(13.89)</b>	<b>6.18</b>
XI	<b>Net Profit/ (Loss) for the period</b>	<b>22.14</b>	<b>(4.42)</b>	<b>13.76</b>	<b>17.72</b>	<b>(13.89)</b>	<b>6.18</b>
XII	<b>Paid-up equity share capital (Face Value of Re 1/- each)</b>	<b>875.88</b>	<b>818.03</b>	<b>774.41</b>	<b>875.88</b>	<b>774.41</b>	<b>818.03</b>
XIII	<b>Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year</b>						<b>(813.27)</b>
XIV	<b>Earnings per equity share</b>						
	(i) Basic earnings Profit/(loss) per share	0.03	(0.01)	0.02	0.02	(0.02)	0.01
	(ii) Diluted earnings Profit/(loss) per share	0.03	(0.01)	0.02	0.02	(0.02)	0.01

**Notes on Financial Results:**

- The above unaudited standalone financial results for the quarter & half year ended 30th September 2023 were reviewed by the Audit Committee of the Board on 10th November, 2023 and thereafter approved by the Board of Directors of the Company at their meeting held on 10th November 2023.
- The above unaudited standalone financial results for the quarter & half year ended 30th September 2023 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The Company has only one operating & reportable segment i.e., Education activities, during the quarter ended 30th September, 2023 therefore disclosures as required by Ind-AS 108, 'Operating Segments' are not given.
- According to the confirmation received from Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company, all outstanding equity shares of the Company, totalling to 8,75,88,047 of Re. 1/- each are fully paid up. Therefore the amount of Rs. 57,85,000/- (Rupees Fifty -Seven Lakhs Eighty- Five Thousand only) shown as calls in arrears upto the previous quarter ended 30th June, 2023 have been adjusted against the Capital reserves as at 30th September, 2023.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.



By the order of Board of Directors  
For DSJ Keep Learning Limited

*Pranav Padode*  
Pranav Padode  
Whole time Director & CEO  
DIN : 08658387

Place : Mumbai  
Dated: 10th November, 2023

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**STATEMENT OF ASSETS & LIABILITIES FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Property, Plant & Equipment	21.42	27.71
b) Intangible Assets	29.75	33.07
c) Intangible Assets under Development	59.54	56.27
d) Financial Assets		
i) Investments	17.13	15.07
ii) Loans		-
e) Deferred Tax Assets(Net)	0.96	7.03
<b>Sub Total</b>	<b>128.79</b>	<b>139.15</b>
<b>2. Current Assets</b>		
a) Financial Assets		
i) Trade Receivables	180.61	176.21
ii) Cash and Cash Equivalents	20.36	12.92
iii) Other Bank Balances	0.25	0.13
iv) Others	9.67	4.37
b) Current Tax Assets (Net)	94.65	101.17
c) Other Current Assets	5.69	7.67
<b>Sub Total</b>	<b>311.21</b>	<b>302.47</b>
<b>Total</b>	<b>440.00</b>	<b>441.62</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a) Share Capital	875.88	818.03
b) Other Equity	(853.40)	(813.27)
<b>Sub Total</b>	<b>22.48</b>	<b>4.76</b>
<b>2. Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
i) Borrowings	283.37	273.73
ii) Lease Liabilities	10.63	10.63
iii) Provisions	6.43	6.42
<b>Sub Total</b>	<b>300.43</b>	<b>290.78</b>
<b>3. Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
i) Lease Liabilities	7.43	14.50
ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	2.15	4.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25.29	55.45
iii) Other Financial Liabilities	5.78	11.13
b) Other Current Liabilities	69.26	55.47
c) Provisions	7.18	5.07
<b>Sub Total</b>	<b>117.08</b>	<b>146.08</b>
<b>Total</b>	<b>440.00</b>	<b>441.62</b>



By the order of Board of Directors  
For DSJ Keep Learning Limited

*(Handwritten Signature)*

Pranav Padode

Whole time Director & CEO

DIN : 08658387

Place: Mumbai

Date: 10th November, 2023

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Statement of Cash Flow for the half year ended 30th September 2023

(Rs. in lakhs)

Sr.No.	Particulars	30th September 2023	31st March 2023
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit Before Tax and Extraordinary Items	31.10	34.37
	Adjustments for :		
	Depreciation	10.12	19.54
	Dividend received	(0.02)	(0.03)
	Interest Income		-
	Interest Income- IND AS	(0.02)	(0.01)
	(Gain) / Loss on fair value of investments	(2.05)	7.69
	Interest Expenses	10.71	21.91
	Interest on Lease Liability	1.11	2.98
	Sundry Balances written back	(1.26)	-
	Rent Expenses (Ind-As)	0.02	0.01
	Bad Debt	3.75	8.80
	Sundry Balances written Off	0.38	
	<b>Operating Profit Before Working Capital Changes</b>	<b>53.84</b>	<b>95.26</b>
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(8.15)	77.22
	(Increase)/Decrease in other financial & current assets	(3.42)	3.21
	Increase/(Decrease) in Other Current Liabilities & other Financial Liabilities	7.38	(26.44)
	Increase/(Decrease) in Provisions	2.11	1.65
	Increase/(Decrease) in Trade Payable	(31.59)	(31.26)
	<b>(Increase)/Decrease in Net Current Assets</b>	<b>(33.66)</b>	<b>24.37</b>
	<b>Cash Generated from Operations</b>	<b>20.17</b>	<b>119.63</b>
	Direct Taxes Paid	(0.78)	(57.06)
	<b>Net Cash from Operating Activities</b>	<b>19.39</b>	<b>62.57</b>
	A		
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Property, Plant & Equipment	(3.78)	(61.89)
	Dividend received	0.00	0.00
	Interest received	-	-
	<b>Net Cash Used in Investing Activities</b>	<b>(3.77)</b>	<b>(61.89)</b>
	B		
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Interest Paid	0.00	-
	Payment towards Lease	(8.18)	(15.17)
	<b>Net Cash from Financing activities</b>	<b>(8.18)</b>	<b>(15.17)</b>
	C		
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>7.44</b>	<b>(14.49)</b>
	Cash and Cash Equivalents at the Beginning of the Year	12.92	27.41
	<b>Cash and Cash Equivalents at the End of the Year</b>	<b>20.36</b>	<b>12.92</b>
	Cash and Cash equivalent as per above comprises of the following		
	Cash and cash equivalent as per Note 7		
	- Cash in hand	-	-
	- Balances with Banks (on current accounts)	20.36	12.92
	<b>Balance as per statement of Cash Flows</b>	<b>20.36</b>	<b>12.92</b>

**Notes :**

- i) The Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows
- ii) Addition to property, plant and equipment include movements of Intangible Assets under development during the year.

Place: Mumbai  
Date: 10th November, 2023



For and on behalf of the Board of Directors of  
DSJ Keep Learning Limited

*Pranav Padode*

Pranav Padode  
Whole time Director & CEO

DIN : 08658387

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on the review of Standalone Financial Results

### The Board of Directors

M/s. DSJ Keep Learning Limited

(Formerly known as DSJ Communications Limited)

Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DSJ Keep Learning Limited (Formerly known as DSJ Communications Limited) ('the Company') for the quarter & half year ended 30<sup>th</sup> September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10<sup>th</sup> November, 2023. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W / W100122

Rahil Dadia

Partner

Membership No. 143181

Mumbai

Dated: 10<sup>th</sup> November, 2023

UDIN: 23143181BGVJFN2234

