



B L KASHYAP
WE BUILD YOUR WORLD

The Secretary,

24th May, 2022

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Sub : Audited Financial Results for the quarter and financial year ended 31st March 2022 and Outcome of the Board Meeting held on 24th May, 2022.

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 2.00 p.m. today i.e. 24th May, 2022 *inter-alia* have:

- Approved the attached audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 please find attached the following:

- Audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2022.
- Auditors' Reports, dated 24th May, 2022, of Rupesh Goyal & Co. Chartered Accountants, Statutory Auditors, in respect of audited standalone and consolidated financial results.
- We wish to state that the aforesaid Auditors' Reports are with unmodified opinion.

We will inform you in due course the date on which the Company will hold the Annual General Meeting for the year ended 31st March 2022.

Kindly confirm having received and noted the above.

A copy of Audited Financial Results along with Auditor's report are being uploaded on the website of the Company i.e. www.blkashyap.com.

Yours faithfully,

For **B.L. Kashyap And Sons Limited**

(Pushpak Kumar)
AVP & Company Secretary
(FCS 6871)



B L Kashyap & Sons Ltd.
(CIN : L74899DL1989PLC036148)
409, 4th Floor, DLF Tower-A, Jasola
New Delhi 110 025, India
Tel: +91 11 4305 8345, 4050 0300
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Mail: info@blkashyap.com
blkashyap.com



B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
Ph:91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website:www.blkashyap.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. In Lakhs

SL. NO	PARTICULARS	STANDALONE				
		Quarter ended		Year ended		
		31.03.2022 (Audited)	31.12.2021 (Un-audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income					
	Revenue from operations	31,952.19	27,412.16	28,772.92	113,998.39	74,897.49
	Other Income	204.49	307.70	2,081.31	1,047.35	2,787.86
	Total Income	32,156.69	27,719.86	30,854.23	115,045.73	77,685.34
II	Expenses					
	a. Cost of materials consumed	16,281.90	14,837.16	15,516.26	61,291.75	38,356.87
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(65.00)	908.25	(879.52)	(482.19)	(413.91)
	c. Sub Contract Work	5,945.55	2,426.31	4,347.44	17,883.84	12,141.38
	d. Employees' benefits expenses	5,040.59	5,030.57	4,791.50	18,045.98	12,601.16
	e. Finance cost	1,433.02	1,120.86	1,458.96	4,716.96	4,700.93
	f. Depreciation	207.13	208.96	222.04	846.00	905.55
	g. Administrative & other expenses	1,762.65	1,426.01	1,461.08	5,544.94	4,487.69
	h. Bad Debts Written Off	2,322.90	-	1,177.37	2,322.90	1,177.37
	Total Expenses	32,928.73	25,958.12	28,095.13	110,170.17	73,957.04
III	Profit/(Loss) before Exceptional items (I-II)	(772.04)	1,761.74	2,759.10	4,875.56	3,728.30
IV	Exceptional Items	4,268.07	0.00	0.00	4,268.07	0.00
V	Share in Profit/(Loss) in Joint venture	0.00	0.00	0.00	0.00	0.00
VI	Profit/(Loss) before Tax (III-IV+V)	3,496.03	1,761.74	2,759.10	9,143.64	3,728.30
VII	Tax Expenses					
	a. Current Tax	107.98	61.27	(151.08)	254.72	0.00
	b. Minimum alternative tax credit reversal	0.00	0.00	782.74	0.00	631.66
	c. Deferred tax Liability (Asset)	917.20	397.03	2,506.72	2,291.37	2,848.99
	d. Prior Period Tax Adjustments	0.00	0.00	0.00	0.00	0.00
	Total Provision for Taxes	1,025.17	458.30	3,138.38	2,546.09	3,480.66
VIII	Profit/(Loss) for the period (VI-VIII)	2,470.86	1,303.44	(379.28)	6,597.54	247.64
IX	Other comprehensive income					
	A. Items that will not be reclassified to profit & loss					
	(i) Remeasurement of employment benefit obligation	(140.90)	33.70	134.47	(39.81)	134.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	35.92	(8.63)	(34.43)	10.02	(34.54)
	Total Other comprehensive income for the period	(104.97)	25.06	100.04	(29.79)	100.24
X	Total comprehensive income for the period (VIII+IX)	2,365.88	1,328.50	(279.24)	6,567.75	347.88
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	57,132.13	54,766.24	50,564.38	57,132.13	50,564.38
	Earning per equity share (Rs.)					
	1) Basic	1.10	0.58	(0.17)	2.93	0.11
	2) Diluted	1.10	0.58	(0.17)	2.93	0.11

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 24.05.2022.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
- Exceptional Item consists of the excess provision made in earlier years for interest, on a term loan and a working capital bank loan, written back in the current year upon repayment of a term loan in full and regularization of the bank loan in due agreement with the bank.
- CoVID-19 pandemic situation and estimation:
In accounting, the Company uses principles of prudence for applying judgments, estimates and assumptions. Accordingly, based on the current estimates, the Company expects to recover current assets and other assets. However, the impact of on-going CoVID 19 pandemic on the conditions in the economy and its various sectors in particular is unknown, the eventual outcome may be different than estimated. However, the Company is continuously monitoring the situation to respond to future changes, if any.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results.
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

Place : New Delhi
Dated : 24.05.2022

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. In Lakhs

SL. NO	PARTICULARS	CONSOLIDATED				
		Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Un-audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income					
	Revenue from operations	32,425.30	27,781.94	29,226.48	115,751.16	76,225.83
	Other Income	25.58	97.40	1,863.13	217.48	2,510.48
	Total Income	32,450.88	27,879.34	31,089.61	115,968.65	78,736.31
II	Expenses					
	a. Cost of materials consumed	16,485.29	14,981.18	15,772.04	62,047.41	38,798.25
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(18.82)	908.25	(833.52)	(337.20)	(257.04)
	c. Sub Contract Work	5,927.96	2,461.42	4,388.58	17,950.20	12,234.51
	d. Employees' benefits expenses	5,093.98	5,105.93	4,848.25	18,319.82	12,841.22
	e. Finance cost	1,601.68	1,212.69	1,832.94	5,480.00	5,946.59
	f. Depreciation	255.69	257.97	270.44	1,041.23	1,101.30
	g. Administrative & other expenses	2,128.43	1,697.34	1,746.37	6,411.97	5,143.04
	h. Bad Debts Written Off	2,322.90	-	1,177.37	2,322.90	1,177.37
	Total Expenses	33,797.12	26,624.79	29,202.47	113,236.33	76,985.25
III	Profit/(Loss) before share in profit / (loss) in Joint Venture , exceptional items and tax (I-II)	(1,346.23)	1,254.54	1,887.14	2,732.31	1,751.06
IV	Exceptional Items	4,268.07	(407.99)	(1,122.14)	3,860.08	(1,819.65)
V	Share in Profit/(Loss) in Joint venture	0.00	0.00	0.00	0.00	0.00
VI	Profit/(Loss) before Tax (III-IV+V)	2,921.84	846.55	765.00	6,592.39	(68.59)
VII	Tax Expenses					
	a. Current Tax	107.98	61.27	(151.08)	254.72	0.00
	b. Deferred tax Liability (Asset)	973.96	205.09	3,791.50	1,942.99	4,954.49
	c. Minimum alternative tax credit reversal	0.00	0.00	782.74	0.00	818.24
	d. Prior Period Tax Adjustments	0.00	0.00	0.00	0.00	0.00
	Total Provision for Taxes	1,081.93	266.36	4,423.16	2,197.71	5,772.73
VIII	Profit/ (Loss) for the period (VI-VIII)	1,839.91	580.19	(3,658.16)	4,394.68	(5,841.32)
IX	Other comprehensive income					
	A. Items that will not be reclassified to profit & loss					
	(i) Remeasurement of employment benefit obligaton	(143.08)	35.71	144.26	(35.97)	142.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	36.49	(9.15)	(36.96)	9.03	(36.61)
	Total Other comprehensive income for the period	(106.59)	26.55	107.30	(26.93)	106.21
X	Total comprehensive income for the period (VIII+IX)	1,733.31	606.74	(3,550.86)	4,367.75	(5,735.11)
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	40,042.01	38,308.69	35,674.26	40,042.01	35,674.26
	Earning per equity share (Rs.)					
	1) Basic	0.82	0.26	(1.62)	1.95	(2.59)
	2) Diluted	0.82	0.26	(1.62)	1.95	(2.59)

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 24.05.2022
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
- Exceptional Item consists of the excess provision made in earlier years for interest, on a term loan and a working capital bank loan, written back in the current year upon repayment of a term loan in full and regularization of the bank loan in due agreement with the bank. And payment of pending Stamp duty on sale of Soul Space Projects Limited's investment.
- CoVID-19 pandemic situation and estimation:
In accounting, the Company uses principles of prudence for applying judgments, estimates and assumptions. Accordingly, based on the current estimates, the Company expects to recover current assets and other assets. However, the impact of on-going CoVID 19 pandemic on the conditions in the economy and its various sectors in particular is unknown, the eventual outcome may be different than estimated. However, the Company is continuously monitoring the situation to respond to future changes, if any.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31,2022 and the unaudited published year to date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results.
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
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Place : New Delhi
 Dated : 24th May, 2022

For B. L. Kashyap and Sons Limited

Vineet Kashyap
 Managing Director
 DIN: 00038897



Audited Standalone & Consolidated Statement of Assets and Liabilities

Rs. In Lakhs

Assets	Standalone		Consolidated	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
Non-current assets				
(a) Property, plant and equipment	5,679.42	6,212.53	6,181.42	6,779.32
(b) Capital work in progress	-	-	-	-
(c) Investment property	-	-	16,798.15	16,816.08
(d) Other intangible assets	9.67	10.14	9.70	10.26
(e) Intangible assets under development	-	-	-	-
(f) Financial Assets				
(i) Investment	1,249.08	1,249.08	6.64	4.90
(ii) Trade receivables	6,054.21	5,197.39	10,787.15	10,617.44
(iii) Loans	38,068.78	42,094.53	-	-
(iv) Other financial assets	1,532.56	413.97	8,559.09	7,418.94
(g) Deferred tax assets, net	1,823.99	4,105.34	7,480.12	9,414.08
(h) Other non-current assets	-	-	-	-
MAT Credit	-	-	97.92	97.92
Total -Non-Current assets	54,417.69	59,282.97	49,920.20	51,158.96
Current Assets				
(a) Inventories	31,359.03	31,337.05	33,980.85	34,167.67
(b) Financial Assets				
(i) Loans	-	-	-	-
(ii) Trade receivables	37,063.80	40,929.16	34,780.12	43,803.55
(iii) Cash and Cash Equivalents	2,804.93	1,768.08	3,288.63	2,646.97
(iv) Bank balances other than cash and cash equivalents	-	-	-	-
(v) Other financial assets	27.08	3.63	27.08	3.63
(c) Current tax assets (net)	8,652.26	6,371.87	9,134.33	7,290.84
(d) other current assets	11,776.66	12,564.48	12,113.96	12,946.26
Total -Current assets	91,683.76	92,974.27	93,324.97	100,858.92
TOTAL - ASSETS	146,101.46	152,257.23	143,245.17	152,017.89
EQUITY AND LAIBILITIES				
Equity				
(a) Equity Share Capital	2,254.40	2,254.40	2,254.40	2,254.40
(b) Other Equity	57,132.13	50,564.38	40,042.01	35,674.26
Total - Equity	59,386.53	52,818.78	42,296.41	37,928.66
Minority Interest	-	-	-	-
Liabilities				
Non-Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,622.48	3,622.48	6,689.60	11,102.25
(ii) Trade Payables				
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,287.79	3,515.59	3,704.97	3,877.11
(b) Provision	873.37	844.71	919.11	889.32
(c) Other non-current liabilities	10,446.01	15,209.32	12,669.44	17,533.38
Total - Non-current liabilities	18,229.65	23,192.11	23,983.12	33,402.06
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	29,796.12	30,711.00	30,026.44	31,105.41
(ii) Trade paybles				
Total outstanding dues of creditors micro enterprises and small enterprises	2,054.42	900.43	2,093.07	923.11
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,314.20	15,300.52	17,496.83	15,518.74
(iii) Other financial Liabilities	7,652.08	14,702.95	9,400.22	18,096.45
(b) Provision	195.35	121.43	199.07	124.10
(c) Other current liabilities	11,473.13	14,510.02	17,750.01	14,919.35
Total - Current liabilities	68,485.28	76,246.35	76,965.64	80,687.16
TOTAL - EQUITY AND LAIBILITIES	146,101.46	152,257.23	143,245.17	152,017.89

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 24.05.2022
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31,2022 and the unaudited published year to date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results.
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place : New Delhi
Dated : 24.05.2022

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)



B.L.KASHYAP AND SONS LIMITED
Cash Flow Statement for the Year ended 31 March , 2022

Rs in Lakhs

PARTICULARS	Year ended '31 March 2022		Year ended '31 March 2021	
A Cash Flow From Operating Activities				
Net Profit before tax		9,103.82		3,863.07
Adjustment for :				
- Depreciation	846.00		905.55	
- Interest Expenses	4,716.96		4,700.93	
- Bad Debts	2,322.90		1,177.37	
- Loss/(Profit) on Fixed Assets / Investments sold	120.14		132.33	
- Interest Received	(1,154.73)		(997.86)	
-Provision for un accrued interest/charges reversed	(4,268.07)			
		2,583.19		5,918.32
Operating Profit Before Working				
Capital Changes		11,687.01		9,781.38
Adjustment for :				
- Decrease/(Increase) in Trade And Other Receivables	685.65		72.09	
- Decrease/(Increase) in Inventories	(21.99)		600.74	
- Decrease/(Increase) in Other Assets	(1,492.57)		(558.18)	
- Increase/(Decrease) in Short Term Provisions	73.91		23.54	
- Increase/(Decrease) in Non- Current Provisions	28.66		(207.84)	
- Decrease/(Increase) in Other Financial assets	(1,142.04)		(7.55)	
- Increase/(Decrease) in other liability	(3,036.89)		(483.46)	
- Increase/(Decrease) in other Non-current liability	(4,763.31)		(2,543.60)	
- Increase/(Decrease) in other current liability	124.80		(515.61)	
- Increase/(Decrease) in Trade And Other Payables	2,939.86	(6,603.93)	(1,725.69)	(5,345.53)
Cash Generated From Operations		5,083.09		4,435.85
- Income Tax paid		254.72		631.66
Net Cash From Operating Activities			4,828.37	3,804.19
B Cash Flow From Investing Activities				
- Proceeds from Sale of Fixed Assets		310.34		298.90
- Loans to related parties		4,025.75		(947.87)
- Loans to other parties				(0.62)
- Interest Received		1,154.73		997.86
- Purchase of Fixed Assets		(742.90)		(692.84)
Net Cash (Used In)/From Investing Activities			4,747.92	(344.57)
C Cash Flow From Financing Activities				
- Proceeds from Borrowings		(4,001.98)		1,867.35
- proceed from Equity shares				
- proceed from share Warrant				
- proceed from share Premium				
-Changes in unpaid dividend paid account				0.40
- Interest and Finance Charges Paid		(4,716.96)		(4,700.93)
Net Cash (Used In)/From Financing Activities			(8,718.94)	(2,833.18)
Net Increase In Cash And Equivalents			857.35	626.43
Cash And Cash Equivalent (Opening Balance)			1,766.97	1,140.53
Cash And Cash Equivalent (Closing Balance)			2,624.32	1,766.97
Notes :				
Cash and cash equivalents include :-				
Cash,Cheque in hand and bank balance (as per note 5 (b) & 11(b) to the financial statements			2,624.32	1,766.97
Total			2,624.32	1,766.97



B.L.KASHYAP AND SONS LIMITED
Consolidation Cash Flow Statement for the year ended 31 March, 2022

Rs in Lakhs

PARTICULARS		Year ended'31 March 2022		Year ended'31 March 2021	
A	Cash Flow From Operating Activities				
	Net Profit before tax		6,556.43		74.23
	Adjustment for :				
	- Depreciation	1,041.23		1,101.29	
	- Interest Expenses	5,480.00		5,946.59	
	- Bad Debts	2,322.90		1,177.37	
	- Loss/(Profit) on Fixed Assets / Investments sold	120.89		828.84	
	- Interest Received	(315.10)		(716.42)	
	-Provision for un accrued interest/charges reversed	(4,268.07)			
			4,381.85		8,337.67
	Operating Profit Before Working				
	Capital Changes		10,938.27		8,411.90
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	6,530.83		(6,351.34)	
	- Decrease/(Increase) in Inventories	186.82		876.17	
	- Decrease/(Increase) in Other Assets	(1,011.19)		980.68	
	- Decrease/(Increase) in Investments	(1.74)		86.74	
	- Increase/(Decrease) in Short Term Provisions	74.97		23.79	
	- Increase/(Decrease) in Non- Current Provisions	29.79		(208.12)	
	- Decrease/(Increase) in Other Financial assets	(1,163.60)		(6.18)	
	- Decrease/(Increase) in Other Non Current Liability	(4,863.94)		(2,636.31)	
	- Increase/(Decrease) in other current liability	2,830.66		(16,677.86)	
	- Increase/(Decrease) in current liability	(8,696.23)		295.89	
	- Increase/(Decrease) in Trade And Other Payables	2,975.91	(3,107.72)	(2,051.64)	(25,668.16)
	Cash Generated From Operations		7,830.55		(17,256.26)
	- Income Tax paid		254.72		818.24
	Net Cash From Operating Activities			7,575.84	(18,074.50)
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets		316.10		14,476.18
	- Proceeds from Sale of Investments				
	- Loans to related parties		0.00		
	- Interest Received		315.10		716.42
	- Dividend Received				
	- Purchase of Fixed Assets		(861.83)		(982.70)
	Net Cash (Used In)/From Investing Activities			(230.62)	14,209.90
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings		(1,403.05)		11,190.34
	- Proceed from Equity shares				
	- Proceed from share Warrant				
	- Proceed from share Premium				
	-Changes in unpaid dividend paid account				0.40
	- Interest and Finance Charges Paid		(5,480.00)		(5,946.59)
	Net Cash (Used In)/From Financing Activities			(6,883.06)	5,244.15
	Net Increase In Cash And Equivalents			462.16	1,379.55
	Cash And Cash Equivalents (Opening Balance)			2,645.86	1,266.31
	Cash And Cash Equivalents (Closing Balance)			3,108.02	2,645.86
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 6 (d) & 13(b) to the financial statements			3,108.02	2,645.86
	Total			3,108.02	2,645.86





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Independent auditor's report on audited standalone quarterly financial results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
B.L. Kashyap and Sons Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of B.L.Kashyap and Sons Limited (the company) for the quarter and year ended 31st March, 2022 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters;

- I. Note No. 4 of the Standalone Financial Results regarding the Exceptional items which consists of the excess provision made in earlier years for interest, on a term loan and a working capital bank loan, written back in the current year upon repayment of a term loan in full and regularization of the bank loan in due agreement with the bank.
- II. Note No. 5 of the Standalone Financial Results in which the Company described the uncertainties arising from Covid-19 pandemic.

Our Opinion is not modified in respect of above these matters.





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Management's Responsibilities for the Standalone Financial Results

These Statement have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related





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to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine month ended 31st December 2021 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters

For **Rupesh Goyal & Co.**
Chartered Accountants
Firm Registration No. 021312n



Place: New Delhi
Date: 24th May, 2022

Rupesh Goyal
Proprietor
M.No. 507856
UDIN: 22507856AJMNCV1036



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Independent auditor's report quarterly and year to date consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**To The Board of Directors of
B.L. Kashyap and Sons Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of B.L. Kashyap and Sons Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the Quarter and year ended 31st March, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities

S.No.	Company Name	Nature of Relationship.
1.	B.L. Kashyap and Sons Limited	Holding Company
2.	Soul Space Projects Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
3.	BLK Life Style Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
4.	BLK Infrastructure Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
5.	Security Information Systems India Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
6.	Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
7.	Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
8.	Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
9.	BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Group for the year ended 31st March, 2022





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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters;

- I. Note No.4 of the consolidated financial results regarding the Exceptional items consists of, (a) The excess provision made in earlier years for interest, on a term loan and a working capital bank loan, written back in the current year upon repayment of a term loan in full and regularization of the bank loan in due agreement with the bank. (b) The payment of pending Stamp duty on sale of Soul Space Projects Limited's investment.
- II. Note No. 5 of the consolidated financial results regarding uncertainties arising from disruptions occurred due to Covid-19 pandemic lockdown and its subsequent effects on the activities of the Company.

Our Opinion is not modified in respect of above these matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





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In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of two subsidiaries and two step down Subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 76.86 Cr. as at 31st March,2022, total revenue of Rs. 0.001 Cr and Rs. 0.001 Cr., total net loss after tax of Rs. (0.02) Cr. and Rs. (0.03) Cr.and total comprehensive loss of Rs. (0.02) Cr.and Rs. (0.03) Cr. for the quarter and year ended 31st March,2022 respectively, and net cash inflows of Rs.0.63 Cr. For the year ended 31st March,2022, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated Financial Results include the unaudited Financial Results of two jointly controlled entities, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 0.67 Cr. as at 31st March, 2022, total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.02 Cr. and Rs. 0.02 Cr. and total comprehensive income of Rs. 0.02 Cr. and Rs. 0.02 Cr. for the quarter and year ended 31st March, 2022 respectively, and net cash outflows of Rs.0.00 Cr. For the year ended 31st March,2022, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.





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Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters

For **Rupesh Goyal & Co.**
Chartered Accountants
Firm Registration No. 021312n



Rupesh Goyal

Proprietor

M.No. 507856

UDIN: 22507856AJMNSX9672

Place: New Delhi

Date: 24th May, 2022