



Beautiful Life

27<sup>th</sup> October, 2021

To,  
Corporate Relations Department,  
BSE Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001  
**Scrip Code: 532888**

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No., C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**Scrip Code: ASIANTILES**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Step down Subsidiary Company.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company's Material Subsidiary Company, M/s. Amazoone Ceramics Limited has incorporated its Subsidiary Company named GRESART CERAMICA PRIVATE LIMITED (CIN : U26999GJ2021PTC126748) on 26<sup>th</sup> October, 2021. Accordingly this newly incorporated Company will be a Step down Subsidiary Company of our Company M/s. Asian Granito India Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is given in Annexure 'A' attached to this letter.

You are requested to take note of the above.

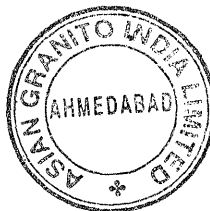
Kindly acknowledge.

Thanking you,

Yours Faithfully,

**For Asian Granito India Limited**

**Kamleshbhai B. Patel**  
**Chairman and Managing Director**  
**DIN: 00229700**



Encl.: As above  
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CIN : L17110GJ1995PLC027025

**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**

**Annexure 'A'**

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>GRESART CERAMICA PRIVATE LIMITED is a Company incorporated under Companies Act, 2013 on 26<sup>th</sup> October, 2021 as Subsidiary of Amazoone Ceramics Ltd (being Material Subsidiary of Asian Granito India Limited. Accordingly this newly incorporated Company will be a Step down Subsidiary Company of M/s Asian Granito India Limited.</p> <ul style="list-style-type: none"> <li>- Subscribed capital: Rs. 1,00,000/- consisting of 10,000 Equity Shares of Rs. 10 each</li> <li>- Size/turnover: Nil (Yet to commence business operations)</li> </ul>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	GRESART CEREMICA PRIVATE LIMITED being step down subsidiary falls within the purview of Related Party.
c.	Industry to which the entity being acquired belongs	Ceramic Industries
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GRESART CERAMICA PRIVATE LIMITED is incorporated with an object to undertake the business activities pertaining to Ceramic Industry.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable (As the Company has been incorporated by its Subsidiary Company)
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable (As the Company has been incorporated by its Subsidiary



		Company)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Amazoone Ceramics Ltd, being Company's Subsidiary Company has subscribed to acquire 58% of shareholding in Gresart Ceremica Private Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GRESART CERAMICA PRIVATE LIMITED is a Company incorporated in India under Companies Act, 2013 on 26<sup>th</sup> October, 2021 as Subsidiary of Amazoone Ceramics Ltd (being Material Subsidiary of Asian Granito India Limited. Accordingly this newly incorporated Company will be a Step down Subsidiary Company of M/s Asian Granito India Limited.</p> <p>History/Turn over : Not Applicable as it yet to commence it's business operations.</p>

This is for information and Records

**For Asian Granito India Limited**



**Kamleshbhai B. Patel**  
**Chairman and Managing Director**  
**DIN: 00229700**

