



Date: May 13, 2024

**To,
The Manager
Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 538646

Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Monday, May 13, 2024

Dear Sir / Madam,

With respect to BSE email dated 14th May, 2024 regarding Discrepancies in Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, we are submitting herewith revised outcome of Board Meeting of the Company held on 13th May, 2024 with rectification in the conclusion time of Board Meeting.

Pursuant to provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the following business were transacted at the meeting of the Board of Directors of QGO Finance Limited (“The Company”) held today i.e., Monday, May 13, 2024 at 11:00 AM and concluded at 11:45 AM have inter alia, considered, approved and taken on record the following:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 along with Audit Report issued by the Statutory Auditors of the Company for the financial year ended March 31, 2024. A signed copy of above audited financial results along with audit report, as approved by the Board of Directors is herewith enclosed.

The results are also being uploaded on the company’s website i.e www.qgofinance.com

Further pursuant to provisions of Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared that M/s. Subramaniam Bengali and Associates, Chartered Accountants (Firm Registration No. 127499W), Statutory Auditors have issued the Audit Reports for the financial year 2023-24 with an unmodified opinion.

2. Declaration of Interim Dividend at Rs. 0.0015 (1.5 %) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the quarter Jan 24 to March 24.

Further, it is hereby informed that Thursday, May 24, 2024 shall be reckoned as the ‘Record Date’ for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend for the FY 2023-24.

Further in Prior Intimation uploaded with Stock Exchange dated May 06, 2024, we have inadvertently mentioned “To consider payment of 4th Interim Dividend for the Financial Year 2023-24”. The same is to be read as “To consider payment of Interim Dividend for the quarter Jan 24 to March 24”. The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.



3. Details on Large Corporate as per the applicability criteria stated in the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs) is given below:

We would like to inform you that as on 31st March, 2024 i.e on last date of financial year, our Company “QGO Finance Limited” is not identified as Large Corporate as per the framework provided in the aforesaid circular.

(Rs. In crores)

Sr.No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year	NIL
2.	Outstanding Qualified Borrowings at the end of the financial year	NIL
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NIL
4.	Incremental borrowing done during the year (qualified borrowing)	NIL
5.	Borrowings by way of issuance of debt securities during the year	Till 31 st March 2024 78,40,00,000/- During the Year 11,00,00,000/-

The Board Meeting Commenced at 11:00 A.M. and concluded at 11:45 A.M.

Further we hereby enclose the following: -

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2024
2. Independent Audit Report issued by of the Statutory Auditors of the Company.
3. Declaration with respect to unmodified opinion by statutory auditors.

Request you to kindly take this on record and disseminate the same.

For and on behalf of QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 3rd floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Maharashtra, 400701

Statement of Standalone Audited Financial Results for the Year Ended March 31, 2024

(Amount in Lakhs)

Sr. No.	Particulars					
		Quarter ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-audited	Un-audited	Audited	Audited
I	Revenue from Operations	372.83	356.96	306.81	1404.50	1156.69
II	Other income	1.38	1.15	0.90	4.99	0.00
III	Total Revenue (I+II)	374.21	358.12	307.71	1409.49	1156.69
	Expenses					
	(a) Finance costs	235.41	228.12	205.05	898.42	754.22
	(b) Impairment on financial instruments (net)	-0.46	-0.18	3.30	-0.32	3.30
	(c) Employee benefits expense	13.15	10.76	10.63	44.40	36.17
	(d) Depreciation and amortisation expense	14.40	2.02	14.53	20.89	20.83
	(e) Other expenses(Incl. Selling & distribution Exp)	17.39	25.64	17.15	109.52	105.03
IV	Total Expenses	279.89	266.37	250.66	1072.91	919.55
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	94.32	91.75	57.05	336.58	237.14
VIII	Tax expense	6.82	23.05	13.23	71.19	61.15
	Current	3.68	23.86	12.43	66.98	59.68
	Deferred Tax	1.29	-0.81	0.80	2.36	1.47
	Prior Years' Tax	1.85	0.00	0.00	1.85	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	87.50	68.71	43.82	265.39	175.99
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	87.50	68.71	43.82	265.39	175.99
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	87.50	68.71	43.82	265.39	175.99
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800
XVI	Earnings per Equity share (Face Value of Rs. 10/- each)					
	(1) Basic*	1.26	0.99	0.63	3.82	2.53
	(2) Diluted*	1.26	0.99	0.63	3.82	2.53

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th May 2024
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- The Company has not acquired or transferred any loan during the year ended March 31, 2024. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
- During the Quarter, the company has allotted 300 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.3,00,00,000.
- The Total Loan Booked till 31.03.2024 is of Rs. 91,59,91,772/- . The Total Outstanding Non Convertible Debenture as on 31.03.2024 is of Rs. 78,40,00,000/-.
- The Figures for the quarter ended March 31, 2024 are the balancing figure between the Audited Figures in respect of full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

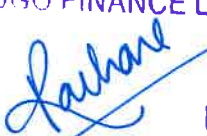
For QGO FINANCE LIMITED


RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 13.05.2024
Place : Navi Mumbai

Director



BALANCE SHEET AS AT 31.03.2024

	PARTICULARS	Note No.	As At 31.03.2024	As At 31.03.2023
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents		109.58	159.70
	(b) Bank balances other than(a) above		0.39	0.35
	(c) Receivables		-	-
	(I) Trade Receivables		165.80	106.83
	(II) Other Receivables		-	-
	(d) Loans		9,159.92	7,891.60
	Total Financial Assets		9,435.69	8,158.48
2	Non-Financial Assets			
	(a) Current Tax Assets (Net)		81.11	39.62
	(b) Property, Plant and Equipment		21.71	21.79
	(c) Right to Use of Assets		1.83	13.20
	(d) Other Intangible assets		0.01	0.00
	(e) Other non-financial assets		15.12	11.60
	Total Non-Financial Assets		119.78	86.22
	TOTAL ASSETS (1 + 2)		9,555.46	8,244.70
B	EQUITY AND LIABILITIES			
	Liabilities			
1	Financial Liabilities			
	(a) Trade Payable		6.70	2.49
	(b) Debts Securities		7,840.00	6,740.00
	(c) Borrowings (other than debt securities)		129.69	162.06
	(d) Other Current Liabilities		4.24	13.68
			7,980.64	6,918.23
2	Non-Financial Liabilities			
	(a) Current Liabilities		25.27	13.08
	(b) Deferred tax liabilities		5.47	3.11
	Total Non-Financial Liabilities		30.74	16.19
3	Equity			
	(a) Equity Share capital		695.28	695.28
	(b) Other Equity		848.81	615.00
	Total - Equity		1,544.09	1,310.28
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)		9,555.46	8,244.70
	Significant Accounting Policies and Notes on Accounts			
	The Notes referred to above form and integral part of Statement of Balance Sheet			
	As per our report of even date			
	For and on behalf of the Board			
	For QGO FINANCE LIMITED			
	 Director			
	Rachana Singi Managing Director Din No. 00166508 Place : Mumbai Date : 13.05.2024			



Cash Flow Statement for the Period Ended 31st March, 2024

(Amt in Lakhs)		
PARTICULARS	31.03.2024	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit	336.58	237.14
Adjustments for	-	-
Depreciation	20.89	20.83
Sub Standard Assets	3.18	3.30
(Profit)/Loss on Sale of Fixed Asset	-	(0.15)
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	360.65	261.12
Trade and other receivable	(100.75)	(44.87)
Trade Payables and other liabilities	1,076.96	1,327.30
Current investment	-	-
Loans & advances	(1,271.58)	(1,320.84)
Cash generated from operations	65.28	222.70
Direct Taxes paid	(71.19)	(61.15)
Net Cash Flow From Operating Activites (A)	(5.92)	161.55
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	(9.44)	(20.41)
Sale of fixed assets	-	0.18
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Net Cash Flow From Investing Activites (B)	(9.44)	(20.23)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Dividend Paid	(34.76)	(27.81)
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Net Cash Flow From Financing Activites (C)	(34.76)	(27.81)
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	(50.11)	113.52
Cash & Cash Equivalents - Opening Balance	159.70	46.18
Cash & Cash Equivalents - Closing Balance	109.58	159.70

For and on behalf of the Board
For QGO FINANCE LIMITED

Rachana Singh
 Managing Director
 Din No. 00166508
 Place : Mumbai
 Date : 13.05.2024



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of "QGO FINANCE LIMITED" Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To,
The Board of Director of QGO FINANCE LIMITED

We have audited the quarterly financial results of "QGO FINANCE LIMITED" ("the Company") for the quarter ended on March 31, 2024 and year to date Financial results for the period from 1st April 2023 to 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statement, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

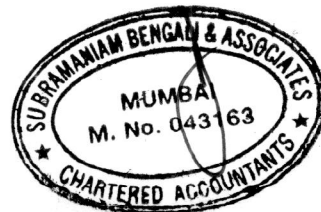
In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial Results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015, as amended in this regards; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, including other comprehensive income and other Financial information of the Company for the quarter ended on March 31, 2024 as well as the year to date results for the period 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, 2013.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code



of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Ind AS Financial Statements

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements Ind AS that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statements includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Regn No. 127499W



A-P. Subramaniam
Partner

M. No. 043163

UDIN No.: 24043163BKFAYE4565

Place : Mumbai

Date : 13/05/2024



Date: May 13, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646
Scrip ID: QGO

Subject: Declaration with respect to Unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2024.

Dear Sir / Ma'am,

I, Alok Pathak, Chief Financial Officer (CFO) of QGO Finance Limited, confirm and declare that M/s. Subramaniam Bengali and Associates, Chartered Accountants, (Firm Registration No. 127499W), Statutory Auditors of the Company, has submitted an unmodified opinion/unqualified opinion on the Audited Financial Results for the financial year ended March 31, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For and on behalf of QGO Finance Limited




Alok Pathak

Chief Financial Officer

Address: 3rd floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Maharashtra, 400701

CIN :L65910MH1993PLC302405

3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

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www.qgofinance.com